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Mercantile Summary.

ADELARD MORIN, of Hull. formerly clerked with his father, who assisted him to start in a grocery and grain business about a year ago, but his assignment is already reported. He owes \$2,980, about one-third of it to his father. -For the past five years, G. Fornier, of Herbertville, Que., has done a small general business, with poor results apparently, his failure now being reported.

On demand, an assignment has been made by James S. Jellyman, paper box manufacturer, Montreal, doing business under the style of R. Jellyman & Co. The business is one of the first established of its kind in Montreal, but of late years they have not been able to compete with new concerns equipped with mcdern appliances. The liabilities are about \$12,000.

W. J. Moren, grocer, etc., at Amherst, N.S., who was reported in August last as compromising liabilities of \$27,000 at 56 cents on the dollar, has been unable to carry through the proposed settlement, and has assigned .- John McGranahan, of Margaretville, N.S., who runs a packet schooner to St. John, N.B., also a small grocery store, attended to by his family, has had to assign.

THE harbor master of Montreal reports that the number of sea-going vessels arriving in port from the opening of navigation to October 1st, was 585, with a tonnage of 1,144,004, against 553 vessels, in 1900, and a tonnage of 1,060,284. Inland vessels during the same period numbered 6,270 this year, with a tonnage of 1,278,144, against 6,353 vessels and a tonnage of 1,295,993 last year.

WE have received a report of the secretary of the Montreal Harbor Commission, stating that from the opening of navigation to 1st October this year, the revenue from wharfage rates on exports was \$47,000, which, if the tariff had not been reduced, would have yielded \$84,600, estimating that at least 80 per cent. of the articles for export were paying 50 per cent. less than last year. The total revenue to October 1st, last year, was \$157,-423, while that for 1901 was \$159,265, and if the reduction made this year was added to the latter amount, it would give \$196,-865, and show an increase of \$39,442 for this year over last.

OWEN SOUND has had a record year in building operations, the total cost of the buildings erected in the town and its suburbs, during 1901, being nearly a third of a million. The figures are: Residences, \$130,000; industrial, \$150,000; miscellaneous, \$25,000; suburbs, \$15,000. "There is new accommodation in Owen Sound for six or seven hundred people, and yet there is not a vacant house in sight," declares the Owen Sound Times.

THE steamer, "Hating," sister to the "Islander," of the Canadian Pacific Line of Skaguay steamers, was wrecked in a fog near the end of Jervis Island, on the 12th inst. She was valued at \$200,000, and will be recovered probably without much difficulty.

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