

HAVE  
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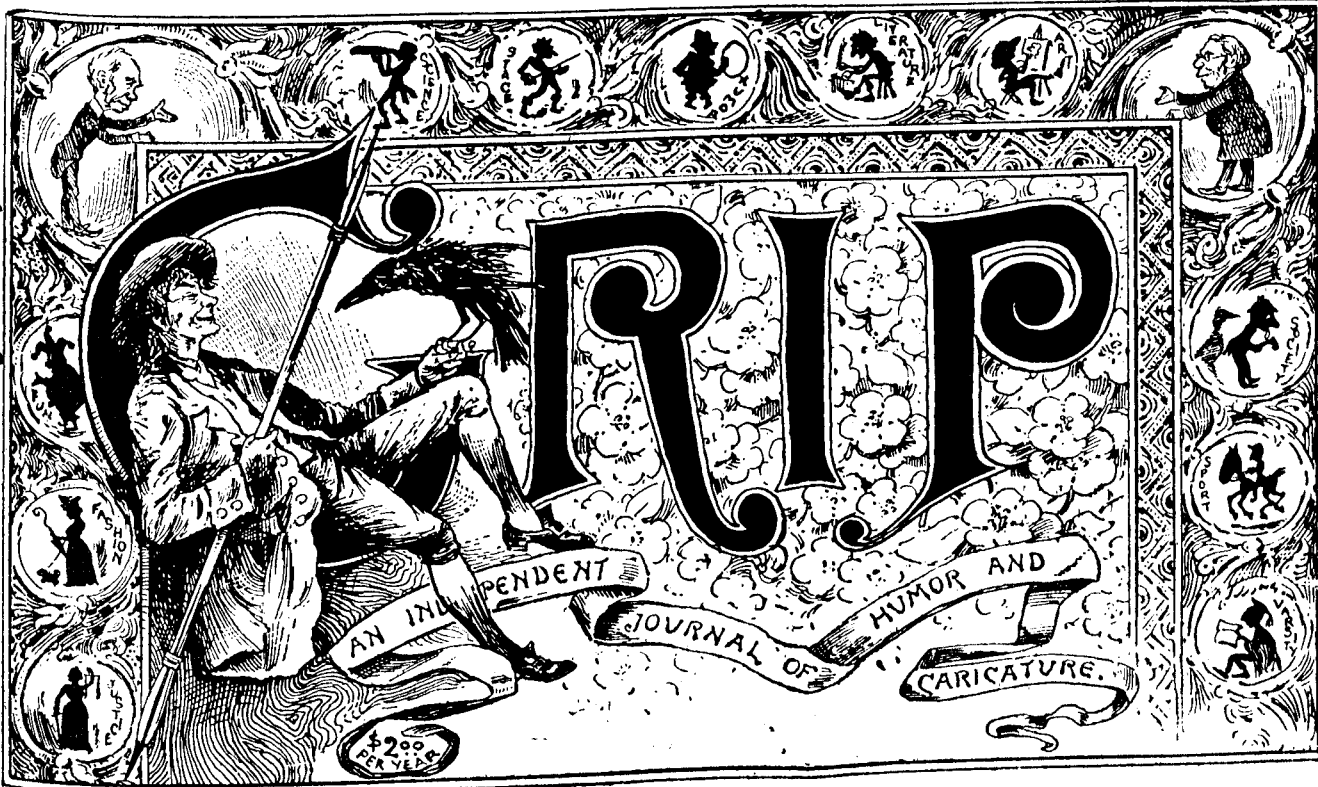
**"HERO" and "CRUSADER" Cigar**

MANUFACTURED BY

J. Rattray & Co., Montreal

**J. Rattray & Co., Montreal**  
IN THIS COUNTRY  
**Fancy Goods**  
The Greatest Assortment of

**The LARGEST STOCK OF Imported CIGARS**  
IN THE : : DOMINION  
**J. Rattray & Co., Montreal**



VOL. XL.—No. 23.

TORONTO, JUNE 10, 1893.

No. 1043.

ASSESSMENT SYSTEM    ❁    ❁    MUTUAL PRINCIPLE

New Business secured during 1892, **\$60,010,010.00**  
 Increase of New Business over 1891, **\$9,990,395.00**

The **Mutual Reserve Fund Life Association**  
 OF NEW YORK    E. B. HARPER, President

## A GRAND RECORD FOR 1892

**New Business Received**  
 During January, February,  
 March and April, 1893    **\$19,677.00**

**Excess of New Business**  
 Over January, February, March  
 and April, 1892    **\$833,460**

**Death Claims Paid**  
 During the Year  
 1892    **\$2,702,337.04**

**Total Death Claims Paid**  
 To April 30,  
 1893    **\$15,660,657.63**

**Reserve or Emergency Fund, <sup>May 19,</sup> 1893 **\$3,449,326.13****

**W. J. McMURTRY, Manager for Ontario**  
**Mail Building - TORONTO, ONT.**