

WHOLESALE MEN'S FURNISHINGS,

Travellers upon the Road with a Complete Range of Samples.

SPECIAL INDUCEMENTS IN
NECKWEAR, UNDERWEAR,
Hosiery, Etc.

CORNELL, SPERA & COMPANY,

Corner Princess and Bannatyne Streets, WINNIPEG.

greatly increase the trade with that country. The journey would be 30 hours shorter than the United States route, and would undoubtedly be patronized by all. The new route would shortly capture a trade of £120,000,000 yearly. For military and other reasons the new route should be worked up, and Sir George stated that England would subsidise the line with £60,000 yearly for carrying the mails to China. Statistics of the trade done between the United States and Australia are also given, as well as a summary of the commerce of the Hawaiian Islands.

ELECTION OF OFFICERS.

G. E. Berteaux and John Hendry were nominated for the office of president. On the ballot being taken Mr. Hendry was declared elected. Dr. Whetham and R. Clark were proposed for the office of vice-president; Dr. Whetham was elected. A. H. B. Macgown was unanimously re-elected secretary. Gideon Roberson proposed a resolution to the effect that the council be increased to fifteen, which was seconded by Mr. Clute and carried. The following council was then elected: R. H. Alexander, R. C. Ferguson, W. Skeone, H. T. Ceperloy, J. C. Keith, C. E. Berteaux, J. C. McLagan, F. Cope, F. C. Cotton, E. White, D. F. Salsbury, W. Taylor, H. A. Jones, D. Webster, J. Rounsefell.

J. C. McLagan moved and R. A. Anderson seconded that, whereas: There is no postal car on the train which leaves Winnipeg for Vancouver on Wednesday, and in consequence the British and United States mails which arrive at the former place on that day do not reach here until Sunday; and, whereas, the said mails if forwarded on the day of their arrival at Winnipeg, would arrive here on Saturday, and

thus enable recipients to answer their correspondence by mail, instead of having to wait until Tuesday as under existing circumstances; Therefore, be it resolved: That this board request the representatives of this district to urge upon the Dominion Government the necessity for having the mails leave Winnipeg on Wednesday's for Vancouver and leave Vancouver for Winnipeg and all eastern points on Monday. Carried.

The following new members were then proposed and elected: H. A. Berry, Isaac Oppenheimer and H. McMillan.

W. J. Gallagher proposed that a committee consisting of McLagan, Salsbury, Cope, Webster, Ferguson, Taylor, Browning and the mover be formed to make arrangements for the reception of the SS. Empress of India. Carried.

W. Skeone brought forward, on behalf of Mr. Cotton, the resolution that all nominations for membership should be accompanied with a joining fee of \$25. Carried.

Mr. Berteaux thanked the members for the support they had given him, and stated that although not elected president, he would still do his utmost to further the interest of the board—*News Advertiser.*

A New Live Stock Tariff.

The New Canadian Pacific railway live stock tariff, from western points to eastern Canada, went into effect last week. It shows a reduction of about twenty per cent. compared with the tariff it supercedes, and has been adopted with a view of encouraging the stock raising industry in Manitoba and the territories. The rate per 100 pounds from a few of the principal shipping points to Montreal and C. P. R. sta-

tions west of that place in Quebec and Ontario, are here given:—

	-Car-loads-		-Train-loads-	
	Horses.	Cattle.	Horses.	Cattle.
Winnipeg	81	71	70	60
Portage la Prairie	84	74	72	62
Brandon	88	78	74	64
Moosomin	95	85	79	69
Regina	112	102	96	86
Moosejaw	118	108	97	87
Maple Creek	114	104	98	88
Calgary	116	106	100	90
Manitou	86	76	73	63
Deloraine	91	81	76	66
Carman	84	74	72	62
Glenboro	86	76	73	63
Souris	89	79	75	65
Rapid City	89	79	74	64
Birtle	91	81	75	65
Blincauth	95	85	79	69
Yorkton	104	94	87	77

The half-yearly meeting of the share holders of the Bank of British Columbia was held in London, England, in February last. The financial statement for 1890 showed that the capital stock had been increased from £500,000 to £600,000. The reserve has been raised from £115,000 to £200,000. The amount in circulation increased from £175,000 to £212,751. The bills discounted and loans increased from £1,600,000 to £1,951,229, on Dec. 31 last as compared with the same date a year ago. The statement of profit and loss was very satisfactory. The profit shows an increase of £10,000 as compared with the previous twelve months, and £18,000 as compared with the previous half-year. The net profit £53,443. It was proposed to pay a dividend of 6 per cent. per annum, which will absorb £18,000; also to pay a bonus of £18,000, or 3 per cent.; carrying to reserve fund, £3,000; and £9,443 forward to the next half-year. Mr. Robt. Ward, of Victoria, was present, and made an interesting address, in which he reviewed the great development of British Columbia during the year.