

THE EXCHANGE NEWS

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, Montreal.

SUBSCRIPTION PRICES:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday.

Subscription \$2.00 per year.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. Foxwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 5937.

NEWS OF THE MINES.

CALIFORNIA:

Pending the arrival of the machinery and plant ordered some time ago for the California, a small staff of men have commenced development work on the property. Mr. J. W. Spaulding, who has been in charge of the Cannon B. group on Christina lake all summer, is now mine foreman of the California, under Mr. Wm. Y. Williams. Mr. Spaulding was originally in charge of the work on the California from the time the property was first developed until it closed down some three years ago.

Mr. H. Y. Williams reports that the work of crosscutting from the shaft is making good progress. The crosscut is following a stringer of ore that runs diagonally across the tunnel. One side of the shaft is being widened for the purpose so that the machine drills can be operated. The tunnel as originally made is not wide enough for these drills. The compressor building and other structures have been erected and 2,000 feet of roads have been built. Excavations are now being made for a powder magazine.

BRANDON & GOLDEN CROWN:

The Brandon & Golden Crown is raising ore from the 150-foot level, and is crosscutting at the 300-foot level.

MOTHER LODE.

The Mother Lode recently made a strike between the 200 and the 300-foot levels, and the entire shaft is full of ore. Assays of this ore shows that it runs 30½ per cent. copper, \$12 in gold and also carries some silver.

DEER PARK.

Work on the Deer Park is being pushed vigorously, and the intention is to make connections with the present shaft and the south drift as quickly as possible. The shaft is now down for a distance of over 50 feet, and the ore body still continues. It is expected that the new hoist will be in working order by Wednesday. The gallows frame is already in position. As soon as the hoist is in operation sinking on the shaft will make progress with greater speed than hitherto. On the 300-foot level three shifts are working in the south drift towards the new find. In all probability a consulting engineer will shortly be employed by the company to lay out the work. The ore body continues about the same as it was on the surface and some interesting developments may be looked for at any time.

Mr. D. C. T. Atkinson, B.A.Sc., late assistant mining engineer at the Dufferin mines, Nova Scotia, has been appointed engineer at the Britannia mine, Lake of the Woods.

MINING STOCKS.

| Stock. | Name of Secretary. | Address. |
|-------------------------|----------------------|--|
| Payne..... | C. H. Low..... | Street Railway Building..... |
| War Eagle..... | E. J. Kingstone..... | Gooderham Building, Toronto. |
| Republic..... | J. J. Stewart..... | Lancashire Life Building..... |
| Virtue..... | C. E. Gault..... | Notre Dame Street..... |
| Montreal-London..... | T. J. Claxton..... | Savings Bank Building..... |
| Big Three..... | C. E. Gault..... | Notre Dame Street..... |
| Brandon & Crown..... | W. L. Orde..... | Rosland, B. C. |
| California..... | G. W. Wooster..... | Spokane..... |
| Canada Gold Fields..... | J. C. Hodgson..... | Guardian Life Building..... |
| Cariboo-Hydraulic..... | J. L. Love..... | Toronto..... |
| Evening Star..... | W. H. Smiley..... | Spokane..... |
| Fern..... | Bligstocke..... | Nelson, B. C. |
| Gold Hills Dev..... | M. Lang..... | Toronto..... |
| Iron Colt..... | Th. Anderson..... | Rosland, B. C. |
| Knob Hill..... | G. W. Wooster..... | Spokane (A. L. White, Can. Life Bldg.) |
| Monte Christo..... | Thos. Corsan..... | McCaig, Ryckert & Co. |
| Noble Five..... | F. J. Holman..... | Spokane..... |
| Novelty..... | Thos. Anderson..... | Rosland, B. C. |
| Old Ironsides..... | G. W. Wooster..... | Spokane..... |
| Vigilia..... | Thos. Corsan..... | Rosland, B. C. |
| Rambler-Cariboo..... | W. H. Adams..... | Kalso, B. C. |
| Bullion..... | Rogers..... | Rat Portage, Ont. |
| Decca..... | B. Sawyer..... | Temple Building..... |
| Morrison..... | Geo. I. Crane..... | Spokane..... |
| Golden Star..... | A. C. Neffs..... | McKinnon Building, Toronto..... |
| Slocan Sovereign..... | Jas. Duncan..... | Savings Bank Building..... |
| Fontenoy..... | Maurice Hill..... | Victoria, B. C. |
| Rathmullen..... | L. H. Moffat..... | Rosland, B. C. |
| Winnipeg..... | W. F. Henry..... | Greenwood City, B. C. |
| Dardanelles..... | F. Petters..... | Victoria, B. C. |
| Deer Trail No. 2..... | F. E. Goodall..... | Spokane..... |

UNLISTED:

| | | |
|--------------------|--------------------|-------------------|
| Van Anda..... | | Victoria, B. C. |
| Princess Maud..... | C. S. Rutter..... | Spokane. |
| King..... | Smith Curtis..... | Rosland, B. C. |
| Black Tail..... | H. K. Galusha..... | Spokane. |
| Molly Gibson..... | C. French..... | Sherbrooke, P. Q. |
| Okanogan..... | Peiser..... | Rosland, B. C. |

BANNER CLAIM BONDED.

Grand Forks, B.C., Oct. 16.— Henry White the locator of the Knob Hill and Old Ironsides, as a result of a recent visit to Franklin camp, the new camp on the east fork of the north fork of the Kettle river, has bonded the Banner claim from Frank McFarlane for \$50,000, paying 10 per cent. down. This deal is significant as indicating the great richness of a region exclusively tributary to Grand Forks. It was negotiated after Mr. White had made a thorough examination of the property.

The quartz lead on the Banner varies in width from 20 to 30 feet, and contains shipping ore at the surface. Average assays gave returns of \$40 per ton in gold, copper and silver in the order named. The lead can be traced nearly the whole length of the claim. The bottom of a 15-foot shaft is in ore. A tunnel will be driven this winter to tap the vein at a depth of one hundred feet. A railway to the camp is one of the certainties of the near future.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

| | |
|------------------------------------|-----|
| Grand Trunk, guaranteed 4 p.c..... | 94 |
| " 1st preference..... | 86½ |
| " 2nd "..... | 55 |
| " 3rd "..... | 23 |
| G. T. R. Com..... | |
| O. P. R..... | 97½ |

TWIN CITY RAPID TRANSIT CO.

| | | |
|-------------------|---------------------|-------------------|
| Sept. 7..... | \$72,545.59..... | Inc 17,682.11 |
| " 14..... | 58,903.50..... | " 1,359.07 |
| " 21..... | 50,856.80..... | " 8,475.07 |
| " 30..... | 59,332.60..... | " 0,115.04 |
| Month..... | 241,638.40..... | " 33,631.29 |
| Year to date..... | \$1,815,568.16..... | Inc. \$221,274.38 |

Hon. A. W. OGILVIE, President. W. L. BOGGS, Mgr.

The Investment Company

LIMITED

CAPITAL: \$500,000

47 St. Francois Xavier St., MONTREAL

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 457

BARTLETT & SMITH,

MINING AND INVESTMENT

BROKERS,

Members of Mining Exchange

STANDARD CHAMBERS

151 ST. JAMES STREET

MONTREAL

Telephone Main 3060

INSURANCE POLICIES PERSONAL OR LOANED MADE TRUST

CABLE ADDRESS "MINING" 40

TEL. MAIN 378

ROBERT MEREDITH & CO.

MINING BROKERS.

Stocks bought and sold on commission

FRANCOIS XAVIER ST. MONTREAL

J. F. FICGOTT,

AGENT

MINES AND MINING

London & Lancashire Chambers

ST. JAMES STREET

Telephone 3353

MONTREAL