

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 114.

MONTREAL, SATURDAY, OCTOBER 15, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET IRREGULAR.

PACIFIC STRONG ABOVE LONDON PARITY.

Toronto Railway and War Eagle Decline.

This morning's market was erratic. Some shares which were expected to be strong declined and Pacific which was very weak in London advanced. Trading was narrow and confined chiefly to C.P.R. Cotton stocks were strong. No Bonds nor Bank shares were sold and the general feeling was one of easiness.

TORONTO RAILWAY.

A decline of nearly one point was established in Rails and this on a small business. 185 shares were dealt in the initial trade being made at 103½, the closing one at same price, the stock selling in the interim down to 103½ and to 103 for a small lot. Its close was steady.

WAR EAGLE.

The decline in Eagle to 283 was due doubtless to the fact that it was so neglected that a small offering caused an unwarranted change in the quotation. Only 3500 shares sold and at the close 283 was bid with 284 asked.

SUNDRIES.

Commercial Cable was steady at 181. Montreal Street was over a point down. Royal Electric sold at 157. Dominion Cotton brought 99 Merchants Manufacturing Co., 147½ and Montreal Cotton 152.

CANADIAN PACIFIC.

An effort made by the New York Central and the Pennsylvania Railroads to deprive longer lines of differentials has failed. This decision was largely influenced by the arguments made by the differential lines. This should be rather encouraging news to holders of Pacific as there appears to be a feeling in some quarters, at least, in the United States that differentials are just and by this decision the Chicago arbitrators may be influenced.

As the stock sold at 85 in London it was surprising what strength was shown here, in the stock. It opened at 85½ and on heavy trading sold up to 83½ which is a full point above London equivalent. Fourteen hundred and seventy-five shares sold and it closes steady at 83½ bid.

In Canadian Pacific the sellers were McDougall Bros., G. Weir, Barlow, Hamilton, Burnett, Forget & Co., Paterson, Nash, Nichols & M., Mckenzie, Davies, Meeker. The buyers were Forget & Co., Wilson, M-Dougall Bros., Wilson & G., Wilson.

In War Eagle McKenzie sold and McDougall Bros., Hanson, G. Strathy & Co., bought.

Toronto Street the sellers were Barlow, Meeker, Clark, Mckenzie, Forget Co., and G. Weir.

The buyers were Forget & Co., Turpin, Weir.

In other stocks the sellers were Gault, Garland, Nichols and Marler Barlow, Turpin, Dunlop and Weir.

The buyers were Turpin, Nash, Forget & Co., Nichols & M.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 15, 1898

CAP.	REST.	Value shares.	Last y. div.	Next div. pbl.	STOCKS.	Oct. 10.		Oct. 11.		Oct. 12.		Oct. 13.		Oct. 14.		Oct. 15.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	240	250	240	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	185	180	85	180	185	180	185	181	183½	181	185	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	146	143	146	144	146	144	146	144	146	146	145	143
4,866,666	1,387,000	50	2½	Oct.	British North America.										134		
3,000,000	650,000	100	5	Dec.	Quebec Bank.....												
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	240	260	240	260	240	260	240	260	240	260	240
2,000,000	1,500,000	50	7½	Oct.	Molsons Bank.....	205	200	205	200*	205	201	205	*200	*20	200	*205	200
2,000,000	1,200,000	100	7½	Dec.	Imperial Bank.....		206		204		206		204		206		204
2,000,000	1,125,000	100	4	"	Ottawa.....										205		
2,000,000	600,000	50	4	"	Standard.....										182		
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..										220		
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.		180		180		180		180		180		180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	104	110	103	110	105	110	105	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....										255		
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150		154½		150		150		151		150
1,500,000	775,000	50	3½	Oct.	Hamilton.....										186		
1,250,000	775,000	100	4	"	Banque Nationale.....										110		
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	2158	155	2158	155	2158	155	2158	155	2158	154	2158	154
1,000,000	450,000	100	3½	Dec.	Ontario Bank.....												
1,000,000	85,000	100	3	"	Western Bk of Can.....												
1,000,000	118,000	100	3½	"	Traders ".....										108		
1,000,000	50,000	100	3	"	Jacques Cartier Bank...		110		110		110		110		110		110
500,000	250,000	25	2½	Oct.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.													
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	84	83½	*84½	84½	83½	83½	83½	83½	8½	*83½
12,000,000		100			Duluth SS. & Atlantic..	3½	2	3	2	3½	2½	3	2	3	2	3	2
10,000,000		100			Duluth SS. & Atlantic pr	8	5	8	5	8	5	8	5	7	5	8	5
10,000,000	2,608,329	100	1½q	Oct.	Commercial Cable.....	181	179½	182	141	183	181	182	180½	181½	180½	182	181
2,000,000		40	2q	"	Montreal Telegraph....	*175	*173	*180	173½	180	175	180	175	*180	174	*180	173½
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co ..	102½	100	103	100	103	100	102	99	102	99	99½	99
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	274½	274	276½	275½	277½	277½	278½	278½	276*	275½	276*	275½
					New Montreal Street....	269	267½	271	269½	272	271	275	273½	272½	270	272*	69
1,000,000		50	1½q	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	187½	185½	*188	185½	*188	187	*188	*187	*188	186½	*188	186
2,000,000		1	1½	"	War Eagle.....	289	285	290	286	*290	288	287	285	285	283½	*285	283½
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	*175	171	*175	171	175	171	175	171	175	171	175	171
1,500,000		100	2q	"	Royal Electric.....	154	153½	155	154	159	158½	*58½	157	157½	157	157½	157
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103	102½	103½	103½	*104	*03½	*104	103½	104½	103½	103½	103½
800,000		100	1½q	"	Halifax Tram Co.....	132½	130	132	130	132	130½	*132	130	132	130	131	130
100,000		100			Cornwall Street Ry.....										145		
700,000		100			People's Heat & Light..	30	20	30	22	35	22	30	20	30	22	30	22
500,000		100	1½q	Dec.	St. John Railway Co...												
350,000		40	2q	Oct.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	52½	55	52½	55	52½	55	53	55	52	55	50
1,467,684					" " " " " " " "												
15,000,000		100			Dominion Coal Co.....	26	24	26	24	26	24	27	24	26½	26½	27½	26
2,000,000		100	4	Jan.	Dominion Coal Co. pr...	112	110	112	110	112	110½	112	110	112½	110½	112	110
500,000		100	6 pa	Dec.	Windsor Hotel.....	105	90	105	90	105	90	110	91	110	92	110	90
500,000		100		"	Intercolonial Coal Co...	40	20	40	20	40	20	40	20	40	20	40	20
250,000		100	7 pa	"	Do. pref. stock.....	70	40	70	40	70	40	70	40	75	70	40	
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	150	154	151	154	152	153	150	153	152	*154	152
2,750,000		100			Colored Cotton Co.....	70	55	70	57½	70	57½	70	57½	70	58	70	57½
600,000		100	4	Feb.	Merchants Cotton Co...	155	145	155	145		140	155	142½	155	142½		
3,100,000		100	1½q	Dec.	Dominion Cotton Co....	98	95	98½	98	98½	97½	98½	97	99	98½	99	98½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Oct.	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	Oct.	Diamond Glass.....												
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. + & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. § Monthly.