

|  |                         |                |
|--|-------------------------|----------------|
|  | <i>Brought forward,</i> | \$4,767,486 68 |
| Floating Debt,   |                         |                |
| Advanced from Provincial Treasury in 1854, in redemption of £6000 sterling of Saint Andrews and Quebec Railway Debentures accounted at 8 per cent. | ... ..                  | 28,800 00      |
| Total Debt,  | ... ..                  | \$4,796,286 68 |
| Total Debt 1864, per Financial Report,   | ... ..                  | 4,779,086 68   |
| Increase in 1865,  | ... ..                  | \$17,200 00    |

The increase in Railway Debt 1865, is the amount of Debentures sold during the year, and does not include the amount still due by the Railway for Land Damages incurred on account of the Water Terminus, Saint John.

#### *Sources and Expenditure of Railway Funds.*

|   |                |
|---|----------------|
| Gross proceeds of Debentures unredeemed, per Financial Report 1864, | \$4,975,423 49 |
| Amount sold in the Province 1865, currency at par,                  | 17,200 00      |
|   | \$4,992,623 49 |
| Treasurer's advances 1851, before stated,                           | 28,800 00      |
| Fines from Railway Police Magistrate,                               | 640 00         |
| Gain in advance to Livingston, 1862,                                | 1 66           |
|   | \$5,022,065 15 |

#### *Deduct—*

|  |                |
|--|----------------|
| Postages, Commissions and Interest allowed Messrs. Baring Brothers & Co. | \$11,155 04    |
| Less—Balance of Interest allowed by them, 1862,                          | 597 62         |
|  | \$10,557 42    |
| Loss on sale of Bills below 8 per cent.                                  | 493 08         |
|  | 11,050 50      |
| Gross Appropriations 31st October 1865,                                  | \$5,011,014 65 |

#### *DETAILS.*

|  |                |
|--|----------------|
| Paid Commissioners of European and North American Railway, and expended by them for construction of Road,  | \$4,745,194 90 |
| Invested in Saint Andrews and Quebec Railway Stock,  | 240,000 00     |
| Payments to Stockholders of the European and North American Railway Company, expenses of Survey of Branch from Fredericton upwards, and incidental expenses, | 25,819 75      |
|  | \$5,011,014 65 |