Farmers' Market Place

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, August 28, 1916)

Wheat—On Monday last there was a continuance of the strength in prices which had marked the sessions of the last two days of the previous week. On Tuesday and the two succeeding days there was a reaction and a lull, with prices gradually working lower and the general opinion was that lower prices would prevail. Reports of large sales for export were not followed by any large purchases in the Winnipeg market and it was not till near Friday's close that strength in American markets caused a sharp upturn. However, this was not supported by Saturday's cables and prices eased off on Saturday. October gained four cents for the week, December two and three-eighths, and May two and one-half cents.

Oats—Were steady and strong during the week, following slightly the action of the wheat markets. Prospects are for a good crop in Western Canada, also for good prices to the producer.

Barley—Is quiet with light offerings and prices holding steady around eighty cents for No. 3 Canada Western.

Flax—Prices seem to have followed the wheat also influenced of course by the action of the American markets. The week's business shows a slight decrease in prices.

WINNIPEG FUTURES

Wheat—	Oct.	Dec.	May
August 22	153¼	149¼	153¾
August 23	152¼	148¼	153¼
August 24	151¼	146¼	151
August 25	155¼	151¼	155¼
August 26	153¼	148¼	153¼
August 28	144¼	140	143¾
Week ago	155¼	151¼	155¼
Year ago	88¼	88	93¼
Oats—			
August 22	50¼	48¼	.....
August 23	50¼	48¼	.....
August 24	50¼	48¼	.....
August 25	51¼	49¼	.....
August 26	50¼	48¼	.....
August 28	49	47	.....
Week ago	48¼	46	.....
Year ago	34¼	.....	.....
Flax—	Oct.	Nov.	Dec.
August 22	198¼	198	198¼
August 23	194¼	193¼	194
August 24	194	194¼	194¼
August 25	195	194¼	194¼
August 26	195¼	195	195¼
August 28	188¼	189	189¼
Week ago	197	197¼	193¼
Year ago	145¼	146	.....

MINNEAPOLIS CASH SALES

Sample Market, August 26)

No. 1 Nor. wheat, 1 car	$1 61
No. 1 Nor wheat, 1 car	1 64¼
No. 1 Nor. wheat, part car	1 65¼
No. 1 Nor. wheat, 1 car	1 63¼
No. 1 Nor. wheat, 1 car	1 63
No. 2 Nor. wheat, 5 cars	1 59¼
No. 2 Nor. wheat, 1 car	1 58¼
No. 2 Nor. wheat, 1 car	1 58¼
No. 2 Nor. wheat, 2 cars	1 61¼
No. 2 Nor. wheat, 2 cars	1 62¼
No. 2 Nor. wheat, 2 cars	1 59
No. 3 wheat, 1 car	1 55¼
No. 3 wheat, 1 car, choice	1 60¼
No. 3 wheat, 1 car, bin burnt	1 56¼
No. 3 wheat, 1 car	1 51
No. 3 wheat, 1 car, choice	1 60¼
No. 3 wheat, 1 car	1 56
No. 3 wheat, 1 car, W.P.	1 54¼
No. 3 wheat, 1 car	1 55¼
Rejected wheat, 1 car	1 23
Rejected wheat, 1 car, new, light	1 35
Rejected wheat, 1 car	1 22¼
Rejected wheat, 1 car	1 35¼
No grade wheat, 1 car, cannot clean	1 62¼
No grade wheat, 1 car	1 51
No. 3 durum wheat, part car	1 48
No grade durum wheat, 1 car, heat mix.	1 10
No. 2 durum wheat, 1 car	1 52¼
No. 3 durum wheat, 1 car	1 49¼
No. 3 durum wheat, 1 car, mixed	1 50
No. 1 durum wheat, part car, mixed	1 57¼
No. 3 durum wheat, 1 car, mixed	1 46¼
No grade durum wheat, 1 car, heat, mix.	1 42¼
No. 3 durum wheat, 1 car, mixed	1 47¼
No. 4 wheat, 1 car	1 48¼
No. 4 wheat, 1 car	1 52¼
No. 4 wheat, 1 car	1 45¼
No. 4 wheat, 1 car, new	1 38
No. 4 wheat, 1 car, 52½ lbs.	1 50¼
No. 3 white oats, 3 cars, old	48¼
No grade white oats, 1 car, heat	45
No. 3 white oats, 14 cars	46¼
No. 3 white oats, 3 cars	46¼
No. 3 white oats, 1 car	47
No. 2 rye, 1 car, s.r.	1 20
No. 2 rye, 1 car	1 21¼
No. 3 rye, part car	1 20
No. 3 rye, 2 cars	1 19
No. 3 rye, 1 car, s.r.	1 20
Sample rye, 1 car, to arrive	1 21
No. 2 rye, 2,000 bu., settle	1 21
No. 2 rye, 1 car	1 20
No. 1 feed barley, part car	98
No. 1 feed barley, 1 car	1 02
No. 1 feed barley, 1 car	1 01
No. 1 feed barley, 2 cars, new	82
No. 2 feed barley, 1 car	95
No. 1 feed barley, 2 cars	96
No. 1 feed barley, 1 car	91
No. 1 feed barley, 1 car, thin	87
No. 1 feed barley, 2 cars, thin	85
No. 1 feed barley, 1 car, heat	82
No. 1 feed barley, 1 car	98
No. 1 feed barley, part car	94
No. 1 feed barley, 1 car	90
Sample barley, 1 car, 2 row	1 10
Sample barley, 2 cars	82
Sample barley, 2 cars	87
Sample barley, 1 car, old	94
No. 2 feed barley, 1 car	97
No. 4 feed barley, 2 cars	98
No. 2 feed barley, part car	81
No. 4 barley, 1 car	99
No. 4 barley, 1 car	96
No. 1 feed barley, 1 car	91
No. 1 flax, part car	2 21

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in the interior terminal elevators for the week ending August 23 was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Calgary	—			
"	Wheat	.....	8,978.00	111,295.00
"	Oats	1,046.00	11,235.00	12,032.00
"	Barley	.....	.....	121.00
"	Mix'd Grain	.....	.....	136,280 lbs.
Moose Jaw	Wheat	6,092.00	11,960.50	284,516.00
"	Oats	6,068.18	7,128.00	29,504.26
"	Barley	.....	.....	9,933.00
"	Flax	.....	1,071.24	3,976.53
Saskatoon	Wheat	1,007.40	.....	95,457.10
"	Oats	1,882.12	.....	33,435.14
"	Barley	.....	.....	3,089.40
"	Flax	.....	1,041.43	12,462.54

STOCKS IN TERMINALS

Fort William, August 25, 1916.—

1916 Wheat

	This Year	Last Year
1 hard	51,974.20	525.20
1 Nor.	3,140,167.50	70,762.40
2 Nor.	976,428.10	103,070.40
3 Nor.	883,448.30	59,884.30
No. 4	450,392.20	40,577.00
Others	1,954,340.20	63,640.00
This week	7,456,751.30	330,459.40
Last week	9,934,382.10	362,787.40
Decrease	2,477,630.40	24,328.00

Oats

1 C.W.	127,467.12	330.30
2 C.W.	3,178,433.23	4,236.00
3 C.W.	617,494.04	16,706.33
Ex. 1 Fd.	73,428.05	6,898.22
Others	1,251,409.00	81,444.07
This week	5,248,232.10	109,616.24
Last week	6,380,853.07	165,386.17
Decrease	1,132,620.31	55,769.27

Barley

3 C.W.	284,420.28	
4 C.W.	107,774.22	
Rej.	24,391.40	
Feed	4,550.30	
Others	95,528.30	
This week	516,666.06	
Last week	699,071.22	
Decrease	182,405.16	
Last year's total	28,756.28	

Flaxseed

1 N.W.C.	1,039,069.40	
2 C.W.	152,584.39	
3 C.W.	18,273.07	
Others	37,324.29	
This week	1,247,252.06	
Last week	1,336,647.32	
Decrease	83,395.26	
Last year's total	1,112,530.25	

SHIPMENTS

	Lake—1916	Rail—1916
Wheat	4,923,400.10	124,656.00
Oats	1,780,581.21	582,407.27
Barley	365,108.08	1,417.04
Flax	226,866.46	589.21
	Lake—1915	**Rail—1915**
Wheat	126,432.00	41,903.00
Oats	100,120.00	12,362.00
Barley	16,725.00	323.00
Flax	41,106.00	1,462.00

INSPECTIONS

Winnipeg, August 27.—Cars of grain inspected today were as follows:—

Grain	This Year	Last Year
Wheat	324	46
Oats	111	7
Barley	15	9
Flax	17	..
Total	467	64

Winnipeg, August 28.—There are 455 cars of grain in sight for inspection today.

LIVERPOOL WHEAT MARKET

Liverpool, Aug. 26.—Market firm.

No. 1 hard winter	2 11¼
No. 2 red winter	2 15¼
No. 1 Nor. Man.	2 15¼
No. 2 Nor. Man.	2 14¼
No. 3 Nor. Man.	Exhausted
Cargoes (Liverpool)	
No. 1 Nor. Man., Aug.-Sept.	2 09¼
No. 1 Nor. Man., Oct.-Nov.	2 07
Cargoes (London)	
No. 1 Nor. Man., Aug.-Sept.	2 07
No. 1 Nor. Man., Sept.-Oct	2 07¼

Note—These prices are approximately the value of wheat at the rate of exchange, $4.77. Rate of exchange is not furnished by Broomhall.—Manitoba Free Press.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, August 26, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1.59¾	$1.64¼
2 Nor. wheat	1.57¾	1.61¼
3 Nor. wheat	1.53¾	1.57¼
3 white oats	49¼	47
Barley	72¼-82¼	73-186
Flax, No. 1	1.92¼	2.19¼
Futures—		
Oct. wheat	1.53¾	(Sept.) 1.59¼
Dec. wheat	1.48¾	1.57¼
May wheat	1.52¼	1.59¼

The Livestock Markets

Chicago, August 24.—Cattle by the thousand are showing up at Western markets that under ordinary circumstances would not be shipped until much later in the fall. This is due to indications of a short corn crop. Stocker demand is feeble and on this account the 25 cent advance of last week was again wiped out. Most of the stocker business on country account is being done at from $6.50 to $7.35. Prime cows and heifers show little change for the week and demand for canners is broad. But on everything else the market is erratic. Declines have been irregular, but on the whole a 25 cent depreciation can be recorded.

Hog prices have advanced. As expected the gap in the supply materialized and buyers were forced to scramble daily from the supply in order to fill their own requirements. The feature of the trade is a narrow spread between common and good hogs. Raggy mixed realizing $10.75 when $11.25 took the best shipping hogs early this week. The future of the hog market looks bright and the prediction that hogs will sell at $12.00 before the new crop exerts a depressing influence on prices is well within the bounds of possibility.

Western lambs have been rushed to market recently in anticipation of a railway strike and a 20 to 30 cent reaction from last week's high level, when first cuts sold at $11.25, has resulted. Supply increase too has made packers independent of second grade stuff and sorting has been more severe. Generally natives are a poor lot and few have sold above $10.50. Native ewes have held up well, $6.75 to $7.25 taking the bulk, but the Western wether market has slumped from $7.90 last week to $7.50. On the other hand, feeder lambs are higher. Reports from Omaha show that feeding lambs at that point were sent back to the country at $10.60, while fat stuff stopped at $10.75. A year ago feeding lambs at $8.50 were considered high.

South St. Paul, August 26.—The protest against the high cost of livestock materialized last week when buyers pounded the price down in practically every division in sympathy with similar tactics on other markets. Cattle receipts have been heavy, these being, exclusive of calves, over 22,000 head. Added to this heavy run has been the lack of demand for cattle from the East where many of the markets have been glutted. A few choice steers sold for $8.50, but such stock was exceptional. Prices gradually sagged until in many cases a 75 cent lower point was reached. For example, towards the end of the week heaves very similar to those just cited sold at $7.85. Stockers and feeders have felt the depressing influence, good stuff being 10 to 15 cents lower, while the plain to trashy stuff was hard to sell. Veal calves closed at $11.25.

Hog prices mounted steadily until the middle of the week when $10.85 was paid. Later, however, prices declined until at the end of the week $10.80 was the top. Sheep prices held steady, but lambs dropped from 25 to 75 cents.

Winnipeg, August 28.—The Livestock Department of The Grain Growers' Grain Co. Ltd. reports as follows: Receipts for the week: Cattle, 4,200; sheep and lambs, 600; calves, 300; hogs, 3,800.

Cattle—With moderate receipts the first of last week, the market opened easy and as the week advanced we had very heavy supplies of cattle. The market was from 25 to 50 cents lower. Choice, handy weight butcher steers showed the least decline, this kind selling from $6.75 to $7.25. The bulk of the cattle was fair to medium kind, and fat weighty steers sold from $6.00 to $6.50. Females sold 25 cents lower. Few head to hand good enough to bring over $6.00. Oxen and bulls sold readily at lower prices. There was an active demand for good quality stockers and feeders at lower prices.

Hogs—The market opened the first of the week at $11.50 for select fed and watered. There was a lower tendency, however, and prices declined daily, closing Friday at $11.10.

Sheep and Lambs—There has been a fair run

Cash Prices Fort William and Port Arthur from Aug. 22 to Aug. 28 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej.
Aug 22	156	156	152½	145	139½	127	139	50¾	50	50	49½	49	80	76	70	70	196½	193½	..	..
23	156½	156½	152½	145	139½	129½	121¼	50¼	..	..	..	..	79	75	69	69	192	189	..	..
24	157½	155½	151½	144½	138½	128½	121¼	51	50¼	50¼	49½	49	80	76	70	70	191½	188½	..	..
28	161¼	159½	155½	148½	142½	132½	125½	51½	51¼	51½	50¾	49¾	79	75	69	69	192	189	..	..
26	159¼	157½	153½	146½	141½	131½	123½	50¾	49¼	49¾	49¼	48¾	82¼	78¼	72¼	72¼	192½	189½	..	..
28	150¼	149½	144½	137½	132½	122½	115½	49¾	49	49	48	47¾	80	76	70	70	186½	183½	..	..
Week ago	160¾	158½	155½	147½	141½	129½	124½	51¾	50¼	50¾	49¼	49¼	80¾	76¼	70¼	70¼	190½	186	..	..
Year ago	94¼	92½	..	.....	...	..	..	35¼	33	33	32	31	47	43	40	40	143¾	140¾	..	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg Aug. 28	Winnipeg Year Ago	Toronto Aug. 23	Calgary Aug. 24	Chicago Aug. 24	St. Paul Aug. 26
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers		6.75-7.00	8.20-8.50	.....	10.75-11.10	8.60-9.50
Best butcher steers	6.75-7.25	6.25-6.75	7.45-7.80	6.00-6.50	10.40-11.00	7.80-8.50
Fair to good butcher steers	6.00-6.50	5.50-6.00	7.40-7.80	.....	10.25-10.75	6.80-7.50
Good to choice fat cows	6.00-6.25	5.25-5.75	6.60-7.00	$5.00	7.25-8.50	7.00-7.75
Medium to good cows	5.25-5.75	4.75-5.25	5.60-6.00	$4.00	8.50-7.25	4.75-6.50
Common cows	4.50-5.00	.....	5.20-6.25	.....	4.75-5.40	4.60-6.00
Canners	3.50-4.25	.....	3.75-4.90	2.00-2.50	3.80-4.85	3.75-4.25
Good to choice heifers	6.00-6.50	5.75-6.25	7.00-7.25	5.25-5.50	7.15-9.85	7.00-7.75
Fair to good heifers	5.00-6.00	.....	6.25-7.00	.....	4.75-7.15	6.00-6.75
Best cows	6.00-6.50	4.75-5.00	.....	.....	4.50-5.00	.....
Best butcher bulls	5.25-5.75	.....	7.00-7.40	.....	6.75-8.00	4.25-6.50
Common or bologna bulls	4.50-5.00	.....	4.25-5.60	.....	5.00-5.80	5.25-5.65
Best feeder steers	5.00 6.25	5.50-6.00	6.40-6.80	6.00 6.25	6.75 9.25	4.75-7.25
Best stocker steers	5.00 6.00	4.25 5.75	5.70 6.50	5.25-6.00	6.00-6.80	4.80-7.00
Best milkers and springers (each)	$65-$80	$65-$75	$75-$100	$75-$80	.....	$60-$75
Fair milkers and springers (each)	$45-$55	$45-$55	$50-$75	$55-$65	.....	$45-$60
Hogs						
Choice hogs, fed and watered	11 00-11 10	8.75-9.00	12.35-12.50	$11.00	10.50-10.90	10.10-10.20
Light "	10 00-10 50	.....	12.25	.....	11.00-11.25	$10.50
Heavy sows	$9.00	$6.00	.....	.....	11.00-11.50	.....
Stags	$5.00	$4.50	.....	.....	10.25-11.00	.....
Sheep and Lambs						
Choice lambs	10 00-10.75	8.00	11.00-12.00	9.00	10.50-10.95	8.00-9.75
Best killing sheep	7.50-8.25	6.00-6.50	7.50-8.50	7.50	7.50-7.75	5.00-7.00

COUNTRY PRODUCE	Winnipeg Aug. 28	Winnipeg Year Ago	Calgary Aug. 19	Saskatoon Aug. 19	Regina Aug. 19	Brandon July
Butter (per lb.)						
Fancy dairy	22c-24c	19c-21c	23c-25c	.....	23c	.....
No. 1 dairy	21c-22c	20c	22c-23c	20c	20c	.....
Good round lots	20c	18c-19c	20c	20c	18c	.....
Eggs (per doz.)						
Subject to candling	20c-22c	.....	18c	20c	.....	.....
New laid	.....	17c	.....	25c	22c	.....
Potatoes						
In sacks, per bushel, new	80c	40c	$1.20	45c	75c	.....
Milk and Cream						
Sweet cream (per lb. butter-fat)	34c	27c	.....	.....	.....	.....
Cream for butter-making purposes (per lb. butter-fat)	29c-30c	25c	.....	.....	.....	.....
Sweet milk (per 100 lbs.)	.....	$2.00	.....	.....	.....	.....
Live Poultry						
Spring chickens	17c	8c	22c	22c	22c	.....
Fowl	13c-14c	10c	15c	20c	18c	.....
Ducks	14c	12c	15c	18c	.....	.....
Geese	14c	.....	12c	16c	16c	.....
Turkeys	18c	11c-13c	18c	25c	22c	.....
Hay (per ton)		No. 1's		No. 1's	No. 1's	.....
No. 2 Red Top	$10-$12	$14	.....	$8-$10	$13	.....
No. 2 Upland	$9-$11	$12	$9	.....	.....	.....
No. 2 Timothy	$15	$16	$14	$10	$14	.....
No. 2 Mixed	$7	$11	.....	$11 pressed	$13	.....
Clover and Timothy	$13-$14	.....	.....	.....	.....	.....