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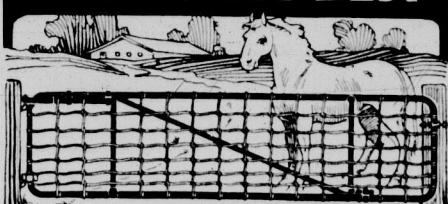
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JUST as the engineer strengthens the points of strain in a big, mighty bridge, so we have designed braces, stronger than was necessary, to make our gates stiff and rigid. They can't sag—they can't twist—they are a great improvement over gates made the old way.

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The Mail Bag

Continued from Page 11

out of Canadian farmers. That is the kind of co-operation that the leaders of the farmers' movements have inaugurated in Manitoba, Saskatchewan and Alberta. About three per cent of the shareholders of The Grain Growers' Grain Company have been able to attend the annual meeting and of that number no doubt a majority are budding Rockefellers, whose acquired purpose will be to exploit the great mass.

If The Grain Growers' Grain Company had started on a co-operative basis they would, on a conservative estimate, today have a subscribed capital of three million dollars and a paid up capital at least equal to the present amount. The Alberta and Saskatchewan schemes would never have been organized as competitors, altho probably the governments of these two provinces would have assisted the members in their respective provinces to erect elevators.

Now that the joint stock companies have been established will not every John Hopkins in the three provinces, and outside, come forward and claim the protection of the courts for his investments if there is any likelihood of the pious resolutions with which a small percentage of the shareholders entertain themselves being put to the test? If not, why not proceed at once to rectify matters? There are no intrinsic difficulties. Instead of using gross amounts as a basis for dividends margins could be used. For example, A sold one thousand bushels of wheat on commission. At one cent per bushel A would be entitled to a dividend on \$10. B sold one thousand bushels of wheat on track. The average margin for the season on track wheat is, say, three cents per bushel. B is entitled to a dividend on \$30. C sold one thousand bushels of wheat on street. The average margin on street wheat is five cents. C is entitled to a dividend on \$50. D shipped per special bin selling on commission. Elevator charges \$17.50, commission \$10. D is entitled to a dividend on \$27.50. Other lines could be handled by a subsidiary department. Indeed, as a matter of business exigency and efficiency, this would be necessary, and dividends could be based on gross turnover. The economy of the grain business demands amalgamation of the three companies now operating in the prairie provinces. Let The Grain Growers' Grain Company first change to a co-operative basis and amalgamation will follow as a matter of course. While The Grain Growers' Grain Company remains as at present constituted amalgamation would be a calamity, for the more deeply evil becomes entrenched the more difficult it is to eradicate.

JOHN CAMPBELL

Lloydminster.

RAISE RATES? CERTAINLY NOT

London Hears About Canadian Lake Shipping Combine

London, Feb. 9.—The Daily Mail understands that an important debenture issue is imminent in connection with a Canadian steamship combination which is being effected. The new controlling company is given as the Canada Steamship Lines, with an authorized capital of £5,000,000, and among its sponsors are Vickers, Ltd.; Furness, Withy and Co.; Sir Vincent Caillard; Brown, Chipley and Co., and representatives of the Grand Trunk and Grand Trunk Pacific Railways and of the Canadian Northern.

The companies to be controlled as previously announced are: The Richelieu and Ontario Navigation Co., which holds the whole of the shares in the six subsidiary companies of the Ontario and Quebec Navigation Co. and over 97 per cent of those of the Canada Inter-lake line, and of the Quebec Steamship Co. There are also taken into the combination three other steamship companies, two of them formerly constituting the Merchants Mutual line.

There is no intention, it is stated, to raise rates; on the contrary, the intention is that the accommodation offered to shippers shall be greatly improved, and an increased issue is about to be made which will be over a million and a quarter sterling of 5 per cent. first mortgage debenture stock, at an issue price of 93.



There's a Great Big Advantage to You In Trying the New Model "Dairy Queen"

It will do everything a good Cream Separator should do—taking all the cream from the milk—easy to wash—easy to run—and simple in construction.

YOU CAN SAVE FOUR PROFITS

That's the secret of our amazingly low prices—no big agents' commissions for you to pay—you pay only the rock-bottom price. We actually save you from \$10.00 to \$50.00 on any capacity machine you want.

Thirty Days Free Trial Without a Penny Down

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Dear Sirs,—Enclosed find check for the "Dairy Queen," 650 lb. capacity. I am very well pleased with same, having given it a good test. I find it to be the closest skimming and the easiest running machine I have tried, regardless of size.—Yours truly,
Gainsboro, Sask. R. M. MALIN.

The only Cream Separator sold direct to the farmer with the bowl separate from spindle, which means bowl cannot get out of balance.

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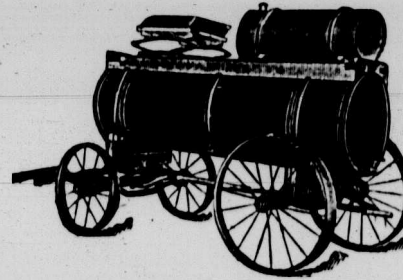


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