KEY TO CROUP ON PACE 253.

From Left to Right, last row standing—W. B. Campbell, Toronto; A. Richardson, Belleville; C. S. V. Branch, Vancouver; C. C. Knight, Sherbrooke; J. A. Rothwell, Peterborough; T. J. Parkes, Montreal; A. McN. Shaw, Montreal; W. Hamilton, Toronto; C. B. Linton, Hamilton; J. R. Reid, Ottawa; J. T. Lachance, Quebec; C. O. Palmer, Sherbrooke.

Middle Row Sitting—W. S. Milne, Toronto, secretary; S. Burrows, Belleville; E. R. Machum, St. John; A. S. McGregor, London; A. H. Vipond, Montreal; T. G. McConkey, Toronto; G. H. Allen, Montreal, president; H. C. Cox, Fesonto; R. J. Stuart, Calgary; T. F. Conrad, Halifax; G. H. Simpson, Montreal.

Front Row—J. E. Parkes, Belleville; W. B. Barwis, Calgary; H. F. Ketcheson, Belleville; F. H. Heath, London, treasurer; J. O. Hyndman, Charlottetown; G. C. Jordan, St. John; W. J. Marquand, Halifax.



C. H. ALLEN,

President, Life Underwriters Association of Canada, and third Vice President, National Life Underwriters

Association of United States.

LIFE UNDERWRITERS' ASSOCIATION OF CANADA.

Programme for the Convention at Toronto, Monday and Tuesday, August 19th and 20th.

Monday, 9.36 a.m.—Executive Meeting.

Monday, 2 p.m.—Invocation; Addresses of Welcome by the Mayor and J. O. McCarthy, president, Toronto Association; Roll Call of Delegates; President's Address; Election of Delegates to National Convention; Address by B. Hall Brown, general manager, London & Lancashire Life, on "Motives and Ideals"; Five Minute Papers by A. S. McGregor, of London, on "The Dignity of Life Insurance," by A. H. Vipond, of Montreal, on "Field Ethics," by W. J. Bell, of Guelph, on "Life Insurance vs. Banks"; Report of Executive Committee; Treasurer's Report; Address by Mr. Gerome Edwards, of the Equitable Life Assurance Society.

Tuesday, 9.30 a.m.—Discussion of Executive Committee's Report; Address by C. W. Pickell, of Detroit, on "The Magic Key"; Five Minute Papers by R. H. Haycock, of Ottawa, on "Associations and How to Make them Attractive," by J. O. McCarthy, of Toronto, on "Life Insurance Brokers," and by J. T. Lachance, of Quebec, on "Competition in Life Insurance."

Insurance."

Tuesday, 2 p.m.—Address by Hon. James V. Barry, commissioner of insurance, of Michigan, on "Insurance from the Examiner's Viewpoint": Five Minute Papers by J. R. Reid, of Ottawa, on "The Attributes of a Successful Life Insurance Agent," and by C. P. Carreau, of Montreal, on "Life Insurance—Its Service"; Address by E. W. Cox, vice-president and general manager, Canada Life, on "Organized Co-operation": Selection of next place of meeting; Report of Nominating Committee: Election of Officers.

Tuesday Evening: Banquet.—Toastmaster, T. G. McConkey, of Toronto, hon. president L.U.A. of Canada; "The Association and Its Work," F. E. McMullen, Rochester, president, N.A.L.U.; "The Association in Canada," G. H. Allen, Monteal, president, L.U.A. of Canada; "Life Insurance and the Press," J. S. Willison, Toronto, journalist; "The Life Insurance Agent," W. D. Wyman, Chicago; "Public Opinion," Hon. W. A. Weir, M.L.A., Quebec.

Mr. C. C. Ferguson, who for seven years has been on the actuarial staff of the Canada Life Assurance Company, has been appointed chief actuary of the Great West Life Assurance Company, of Winnipeg. He is an associate of the Institute of Actuaries of Great Britain, and a fellow of the Actuarial Society of America.

Some indiscreet people in Montreal joined in petitioning the judge who tried J. E. Costin, of that city, who pleaded guilty recently of defrauding the Mutual Life Company out of \$3,000. The judge took a broader view of his duty than was involved in regarding the "good works" of this criminal, and scored him thus: "You systematically made out papers that demanded attestation by a justice of the people, a commissioner, and the declarations made therein were made as if under oath. This makes it the more serious. You made out forged applications and later killed off your supposed customers and forged medical certificates and clergymen's certificates of burial. The companies doing business in this city must be protected from the rascality of such men as you have shown yourself to be. You are said to have dispensed charity. It is very easy to be charitable on other people's money. I condemn you to five years in the penitentiary."



T. I. MACONKEY

Ontario, Vice-President, Life Underwriters Association of Canada.

STOCK EXCHANGE THIS

The feature on the Toronto Stock Excline and heavy liquidation in Sao Paulo ing table shows the trend of prices and tions during the past few days. The phighest on each day.

nighest on ca	Morr	Morning.	
	Price.	Sales.	
Tuesday, Aug	ust 6th.:		
Toronto	117	40	
Wednesday:			
Toronto	114	152	
Thursday:			
Toronto		126	
Friday:			
Toronto	1121/2	-65	
Monday, Augu	st 12th.:		
	100		
Tuesday:	병하는데 경찰은		
	101 1/2	584	
Wednesday:			
Toronto	104	819	
Montreal	105	. 75	
Thursday:			
Toronto	102	337	
Friday:			
Toronto .	103	391	

Many people are thought to be holding and the fact of these being forced to liquithe chief cause of the Sao Paulo incident. The Montreal Stock Exchange world is

The only movements in stocks are downward place orders for purchases. Lack of mongiven for neglecting the bargains which ar stock list. This can only partly account There are many prospective purchasers with to create quite a little demand, in the agg are not convinced that the market will not imagine there will be many bargains betw autumn. In the meantime they have the usual time is no doubt many people will jump soon as it gives evidence of rising. Meant of buying power to lift it. During the pashave been lower than at any time this ye Scotia, on sales of somewhere about 100 s figure at which the investor will receive a cent. on his money. There was a forced sale this practically did the whole damage. There on hand, and brokers did not know where purchase of about 25 shares later on lifted Other stocks acted in the same way. Margin called, under these circumstances, and the margin in his bank has no recourse but t Although one hears many opinions that ma worse, the situation appears pretty firm. lowest figures at which they have been purch them are now pretty well margined, so that pretty bad knock to cause prices to decline for sible they may, but the probabilities are in far with improvements here and there, and easir of instances. Marked declines will probably few stocks affected by special circumstances

The Cobalt mining markets have been lift at the transaction sheets reveals many cur For instance, the par value of Trethewey is the price on Monday was around fifty cents. of Nipissing is five dollars, and the price this still about six.

Monday.—Most of the dealing on the Tor in the speculative issues. A few shares of ban hands, and in these issues prices held firm. most active issue. At Montreal prices brospon sympathy with the break in Wall Street, a showed severe losses from last week's close. low as 163.

Tuesday.—The principal feature of the Towas the business in bank shares, the greatering was done in Traders. In the unlisted deputy was the most active. At Montreal principal feature being some marked decisions being Dominion coal which sold at 4

Wednesday.—Sao Paulo was the principal Toronto stock market. It opened at 103 ¼, goi and closed at 103. Money on call loans advicent. At Montreal prices were again in sym Wall Street market. Sao Paulo showed a r showing a drop of 13¾ points from the la market.

Thursday.—The rally in Sao Paulo at To did not last. Some more nervous selling occ