

No doubt, to some extent, the Labor Day holiday had an influence in swelling the circulation of the banks in the last few days of August. This circulation would, of course, speedily return to the banks through deposits by tradesmen, hotels, railways, etc. Owing to the advancement of the date at which the excess issues may be made, there has not been this year any such incident as occurred in September, 1911, when three of the banks

exceeded the limits of their authorised ordinary circulation, before the powers of excess issue had come into force. It is interesting to note, however, that whereas during the last twelve months the banks' paid-up capitals, which govern the amount of the ordinary circulation, have been increased by about \$10,400,000 the difference between the end of August circulation in 1911, and that at the end of August, 1912, is about a half-million more than this. So that

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending August 31, 1912, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by The Chronicle.)

	August 31 1912	July 31 1912	August 31 1911	Inc. or Dec. for month, 1912	Increase or Decrease for month, 1911	Inc. or Dec. for year.
Number of Banks Reporting	28	28	28			
Assets.						
Specie	\$36,960,841	\$38,001,215	\$36,574,481	— \$1,040,374	— \$ 543,628	+ \$ 386,360
Dominion Notes	94,849,092	94,336,835	84,885,482	+ 512,257	+ 485,447	+ 9,963,610
Notes of & Cheques on other Bks	54,627,412	58,243,316	45,509,430	— 3,615,904	— 3,909,317	+ 9,117,982
Deposit to Secure Note Issues	6,414,175	6,371,141	5,794,076	+ 43,034	+ 249,802	+ 620,099
Loans to other Bks. in Can. sec'd	139,900	141,061	1,748,951	+ 1,161	— 2,128,557	+ 1,609,051
Deposits with and due other Banks in Canada	11,525,134	9,976,376	7,601,458	+ 1,548,758	— 117,368	+ 3,923,676
Due from Banks, etc. in U. K.	22,046,715	28,248,684	26,276,371	+ 6,201,969	+ 2,546,762	+ 4,229,656
Due from Banks, etc., elsewhere	33,397,793	31,624,529	32,250,268	+ 1,773,264	— 432,406	+ 1,147,525
Dom. and Prov. Securities	\$10,193,050	\$10,181,769	\$11,024,904	+ \$ 11,281	— \$ 48,444	— \$ 831,854
Can. Mun. For. Pub. Securities	22,388,922	21,925,237	22,386,095	+ 463,685	— 210,706	+ 2,827
Rlwy. & other Bonds & Stocks	65,268,768	64,299,963	60,217,322	+ 968,805	+ 646,149	+ 5,051,446
Total Securities held	\$97,850,740	\$96,406,969	\$93,628,321	+ \$1,443,771	+ \$386,999	+ \$4,222,419
Call loans in Canada	\$ 75,194,735	\$ 70,407,734	\$ 65,106,110	+ \$4,787,001	— \$ 233,178	+ \$10,088,625
Call loans outside Canada	114,847,864	117,961,437	101,713,820	— 3,113,573	+ 2,295,210	+ 13,134,044
Total Call and Short Loans	\$190,042,599	\$188,369,171	\$166,819,930	+ \$1,673,428	— \$2,528,388	+ \$23,222,669
Current Loans and Discounts in Canada	\$852,045,624	\$852,256,651	\$734,683,962	— \$ 11,027	+ \$10,918,604	+ \$117,361,662
Current Loans & Disc'ts outside	37,846,222	35,741,998	33,689,196	+ 2,104,224	+ 819,082	+ 4,157,026
Total Current Loans and Disc'ts	\$889,891,846	\$887,998,649	\$768,373,158	+ \$1,893,197	+ \$11,737,686	+ \$121,518,688
Aggregate of Loans to Public	\$1,079,934,445	\$1,076,367,820	\$935,193,088	+ \$3,566,625	+ \$9,209,298	+ \$144,741,357
Loans to Dominion Govern'm't						
Loans to Prov. Governments	\$ 1,825,520	\$ 1,500,919	\$ 1,630,074	+ \$ 324,601	+ \$ 271,245	+ \$ 195,446
Overdue Debts	3,958,017	3,833,065	3,733,439	+ 124,952	— 3,936,581	+ 224,578
Bank Premises	36,784,972	35,955,787	29,124,919	— 829,185	+ 464,075	+ 7,660,653
Other Real Estate & Mortgages	2,852,255	2,793,161	2,350,566	+ 59,094	— 72,062	+ 501,689
Other Assets	18,650,632	12,822,517	15,860,940	+ 5,828,115	+ 3,587,275	+ 2,789,692
TOTAL ASSETS	\$1,501,817,795	\$1,496,623,543	\$1,322,162,028	+ \$5,194,252	+ \$6,060,986	+ \$179,655,767
Liabilities.						
Notes in Circulation	\$101,501,270	\$95,827,534	\$90,630,530	+ \$5,673,736	+ \$1,612,451	+ \$10,870,740
Due to Dominion Government	10,759,159	8,903,121	5,256,671	+ 1,856,038	+ 372,771	+ 5,502,488
Due to Provincial Governments	28,088,075	28,054,700	29,355,027	+ 33,375	— 1,494,486	— 1,266,952
Deposits in Canada payable on demand	\$360,575,425	\$372,012,494	\$311,111,668	— \$11,437,069	— \$5,862,112	+ \$49,463,757
Deposits in Canada payable after notice	643,663,596	640,592,345	575,740,956	+ 3,071,251	+ 4,951,521	+ 67,922,640
Total Dept's of Public in Can.	\$1,004,239,021	\$1,012,604,839	\$886,852,624	— \$8,365,818	— \$ 910,591	+ \$117,386,397
Depts. elsewhere than in Can.	78,147,556	77,838,807	71,840,723	+ 308,749	— 1,280,084	+ 6,306,833
Total Depts. other than Gov't	\$1,082,386,577	\$1,090,443,646	\$958,693,347	— \$8,057,069	— \$2,190,675	+ \$123,693,230
Loans from other Banks in Can.					— \$3,957,456	
Depts. by other Banks in Can.	\$10,587,051	\$ 9,010,805	\$ 7,167,142	+ \$1,576,246	— 40,118	+ \$3,419,909
Due to Bks. & Agencies in U. K.	8,241,114	8,601,352	4,570,614	+ 360,238	+ 1,610,280	+ 3,670,500
Due to Bks. & Agencies else where	7,588,527	7,884,726	5,291,541	— 296,199	+ 1,274,487	+ 2,296,986
Other Liabilities	17,804,750	15,815,885	12,634,979	+ 1,988,865	+ 4,947,102	+ 5,169,771
TOTAL LIABILITIES	\$1,266,956,600	\$1,264,541,837	\$1,113,599,921	+ \$2,414,763	+ \$2,134,357	+ \$153,356,679
Capital, etc.						
Capital paid up	\$114,098,525	\$113,410,732	\$103,716,960	+ \$ 687,793	+ \$1,090,464	+ \$10,381,565
Reserve Fund	102,751,441	101,735,482	89,324,728	+ 1,015,959	+ 972,664	+ 13,426,713
Liab. of Directors & their firms	10,834,009	11,040,539	9,447,594	— 206,521	+ 177,204	+ 1,386,415
Greatest Circulation in Month	104,399,647	105,188,187	94,334,041	— 788,540	+ 1,060,836	+ 10,065,606
Aver. Specie held during Month	35,698,425	36,151,348	36,374,645	— 455,923	+ 532,532	— 676,220
Av. Dom. Notes held during Mth.	92,048,060	93,942,572	84,832,294	— 894,512	+ 1,776,381	+ 7,215,766