

Montreal Street Railway sales totalled 200 shares this week, and the closing bid was 232, a gain of 2 points over last week's figures. The earnings for the week ending 15th inst. show an increase of \$3,617.67, as follows:—

		Increase.
Sunday.....	\$4,892.31	\$1,671.73
Monday.....	7,114.54	1,159.91
Tuesday.....	6,243.16	461.01
Wednesday.....	6,496.15	601.99
Thursday.....	6,448.29	496.95
Friday.....	6,366.24	668.85
Saturday.....	7,598.08	1,900.69

* Decrease.

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Toronto Railway closed with 98 bid, an advance of 1 1/4 points for the week. The last sales were made at 99, and 945 shares changed hands during the week. The earnings for the week ending 15th inst., show an increase of \$6,222.94, as follows:—

		Increase.
Sunday.....	\$3,574.44	\$ 712.56
Monday.....	5,992.75	807.68
Tuesday.....	5,696.79	641.29
Wednesday.....	6,034.35	970.24
Thursday.....	6,029.66	892.31
Friday.....	6,132.35	1,220.69
Saturday.....	7,828.16	978.17

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Twin City was the most active of the traction stocks, and 2,345 shares were involved in the week's business. The closing bid was 93%, an advance of 1 3/8 points for the week. The earnings for the first week of August show an increase of \$9,490.85.

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Detroit Railway closed with 68 1/2 bid, a gain of 2% points over last week's closing figures. The sales were only 134 shares for the week.

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Toledo Railway was traded in to the extent of 300 shares and closed with 23 bid, a gain on quotation of 2 points for the week.

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R. & O. has improved in price and closed 1 1/4 points over last week, with 87 bid. The sales for the week totalled 241 shares.

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Montreal Power closed with 74 1/4 bid, a decline for the week of 3/8 of a point, and 1,160 shares were taken in.

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Dominion Iron Common was inactive, and the sales only involved 455 shares. The closing bid was 9 1/2, a gain of a half point for the week. The Preferred stock continues to decline and closed to-day with 27 1/2 bid, a loss for the week of 7 1/2 points. The last sale was at 30, and 81 shares made up the week's business. \$15,000 of the Bonds were sold, the closing being the same as last week with 57 bid.

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Nova Scotia Steel Common sales only totalled 75 shares, and the closing bid was 85, a gain of 2 points on quotation for the week, but a decline from this week's highest of 3 1/2 points.

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Dominion Coal Common sold down to 79 this morning, recovering to 80 1/2, at which price it closed, being a loss of 2 1/4 points from last week's closing bid, and a decline of 6 points from the highest of this week. The sales totalled 1,030 shares. The last sales of the Preferred Stock were at 110 1/4 and 33 shares changed hands during the week.

	Per cent.
Call money in Montreal.....	5 1/2
Call money in New York.....	2
Call money in London.....	1 1/2
Bank of England rate.....	3
Consols.....	90 3/8
Demand Sterling.....	9 1/2
60 days' Sight Sterling.....	9

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Thursday, p.m., August 20, 1903.

The market was dull and somewhat inclined to lower figures to-day. The only noticeable feature was the further decline in the price of Dominion Steel Preference. This stock on sales on 75 shares reacted 6 points and closed with 22 1/2 bid. The sales to-day were 25 shares at 28; 25 at 25; and 25 at 24. Pacific opened at 124 1/4 and sold down to 123 1/2, closing at 124. Dominion Coal Common was quoted at 79 1/2, and Montreal Power at 73 1/2. Twin City reacted from the opening at 93 to 92, and closed with 92 1/2 bid. The business of the day was of small volume.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, AUGUST 20, 1903.—MORNING BOARD.

No. of Shares.	Price	No. of Shares	Price.
50 C.P.R.	124 3/4	50 Toledo Ry.....	23
200 " ..	124 1/4	2 Richelieu.....	88
200 " ..	124	25 Montreal Telegraph..	160
25 " ..	124 1/2	25 Dominion Cotton...	37
150 " ..	124	50 Twin City.....	93
0 " ..	1 3/8	31 " ..	94
50 " ..	123 1/2	25 " ..	92 1/2
25 Dom. Iron Com....	9	75 " ..	92
25 Dom. Coal Com ..	79 1/2	50 " ..	92 1/4
50 " ..	7 3/8	25 " ..	92 1/4
11 Bell Tel.....	157 1/4	25 " ..	92 1/2
7 Bank of Commerce.	150	125 Montreal Power....	74
25 Dom. Iron Pfd....	28	2 " ..	74
25 " ..	25	5 Toronto St. Ry.....	99
25 " ..	24	500 Scotia Mines.....	109 1/2
100 Detroit Ry.....	68 1/4		
25 " ..	68 1/4		

INSTITUTE OF ACTUARIES.

STAPLE INN HALL, LONDON.
COLONIAL EXAMINATIONS.

- NOTICE IS HEREBY GIVEN:—
1. That the Annual Examinations of the Institute of Actuaries will be held in the Colonial centres, Melbourne, Sydney, Adelaide, Brisbane, Wellington, Montreal, Toronto, Ottawa, and Cape Town, on Friday, 15 April, 1904, and on Saturday, 16 April, 1904. If necessary the Examination will be continued on Monday the 18 and Tuesday the 19 April, for Part IV.
 2. That the respective Local Examiners will fix the hours of the Examinations, and inform the Candidates thereof, and of the address at which they will be held.
 3. That Candidates must give notice in writing to the Honorary Secretaries in London, (England), and pay the prescribed fee of one guinea, not later than 31 January, 1904.
 4. That Candidates must pay their current annual subscriptions prior (By order) F. SCHOOLING, GEORGE TODD, Hon.-Secs.

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