

**MONTREAL CITY AND DISTRICT SAVINGS BANK.**

At the Fifty-Third Annual Meeting of the Montreal City and District Savings Bank, a most satisfactory statement was presented to the shareholders. The year closing Dec. 31, 1899, was a most prosperous one. The bank had its share of the prosperity, deposits increased, money was in constant demand, and remunerative rates were obtained. The net profits of the year were \$122,660.54, which added to the balance at the credit of profit and loss account of the previous year (\$117,379.58), brings this account up to \$240,040.12. From this amount two dividends and a bonus have been paid, and \$50,000 has been carried to the reserve fund, making it \$550,000. The amount at the credit of profit and loss is now \$100,040.12. The volume of business transacted during the year amounted to \$84,000,000, or \$6,000,000 more than in the preceding year. The increase during the year in the amount due depositors was \$92,113.87. The number of open accounts on Dec. 31 last was 54,053, being 2,527 greater than in the previous year. The average amount due each depositor was \$204.23, as against \$195.98 for 1898.

The report was passed unanimously, the president, the Hon. Sir William H. Hingston, M.D., Messrs. Delisle and Ewing having spoken a few words of congratulation concerning the very favorable statement presented and the very able management of Mr. Barbeau.

The old board of directors was elected as follows: The Hon. Sir W. H. Hingston, M.D., Mr. R. Bellemare, the Hon. James O'Brien, the Hon. Judge J. A. Ouimet, E. J. Barbeau, F. T. H. Judah, Q.C., Michael Burke, Robert Mackay, H. Markland Molson and Chas. P. Hebert. The Hon. Sir W. H. Hingston, M.D., was re-elected president and Mr. R. Bellemare vice-president. The scrutineers were Messrs. W. R. Miller and Nolan Delisle. Among those present, in addition to the directors and scrutineers, were Messrs. John O'Neil, R. Bolton, Herbert Molson, S. H. Ewing and H. Barbeau, manager.

Among the assets of the bank are \$1,526,250 in Dominion of Canada government stock and accrued interest; \$3,426,415.86 in provincial government, city of Montreal and other municipal debentures; \$5,606,379.62 in loans secured by collaterals, and \$1,098,614.27 in cash on hand and in chartered banks.

**SOME GOOD REASONS**  
For Insuring  
in the . . . .  
**Great West Life**

Insurance in force  
**\$10,632,590.00**  
Surplus to Policy-  
holders:  
(Bon. Govt. Standard)  
**\$181,095.50**

**RESULTS** never  
equalled by any  
other Company  
at the same Age

**1st** Because it invests the premiums to better advantage than any other Company can;

**2nd** Because, while charging much lower premiums, it is paying this year to participating policy-holders over 30 p.c. more profits than is being paid this year by the oldest and largest Eastern Companies;

**3rd** Because those insuring now are more interested in present and future results than in what has been;

**4th** Because the **GREAT-WEST** was the first Canadian Company to adopt a higher standard of reserve;

AND

**5th** Because it leads in everything that is to the interest of policy-holders.

**THE  
NATIONAL LIFE ASSURANCE COMPANY  
OF CANADA.**  
**AUTHORIZED CAPITAL, \$1,000,000.**

**H. S. Howland, President,**  
**R. H. Matson, Managing Director,**  
**F. Sparling, Secretary.**

A good position is open for a representative man in each Province to act as Inspector of Agencies. References required.

**Address: Head Office, Temple Building, Toronto.**

**Winnipeg Debentures.**

SEALED Tenders, marked "Tender for Debenture" and addressed to the Chairman, Finance Committee, will be received at the office of the City Comptroller, City Hall, Winnipeg, Manitoba, up to 3.30 p. m., on—

**Friday the 15th Day of June next**

For the purchase of \$100,223.78 of City of Winnipeg Local Improvement Debentures, bearing interest at the rate of Four per cent. per annum, payable half yearly. The following are the amounts and term of years to run, viz.:—

\$61,827.92 . . . . 7 years from 30 March, 1900.

\$108,006.22 . . . . 10 years from 30 March, 1900.

\$86,591.40 . . . . 15 years from 30 March, 1900.

\$14,592.53 . . . . 19 years from March, 1900.

\$129,202.71 . . . . 20 years from 30 April, 1900.

AL-O for the following general debentures of the city, bearing interest at the rate of three and one-half per cent. per annum, payable half yearly:—

\$208,000.00, running 35 years from 10 February, 1900; and

\$25,000.00, running 30 years from 1 November, 1899.

Principal and interest of all issues payable at the Bank of Montreal, Winnipeg.

Purchasers to make payment and take delivery in Winnipeg. Accrued interest to be added to the purchase price.

Tenders may be for the whole or part. No tender necessarily accepted.

Further information furnished on application.

**D. S. CURRY,**  
**City Comptroller.**

Winnipeg, 23rd April, 1900.

**Royal Insurance Co.**  
**. . . Queen Insurance Co.**  
**ABSOLUTE SECURITY**

**GEORGE SIMPSON, Manager**

**WM. MACKAY, Asst. Manager.**