

PREFACE TO THE SECOND EDITION

In this edition the whole book has been revised, and the leading decisions on the law of banking and bills of exchange which have been reported in England and in Canada during the six years since the first edition was published have been noted.

The statutes passed since May, 1907, directly affecting the subjects dealt with include the Currency Act, 1910, and the important amendments to the Bank Act which came into force on the first day of this month. A brief account of the changes effected in the revision of the Bank Act in 1913 is given in chapter 2, and in the notes to the various sections attention has been directed to the amendments. Any further reference here to the new Bank Act is rendered unnecessary by the interesting introduction written by Mr. H. M. P. Eckardt for this edition. I think it is proper to state that I did not have the advantage of seeing Mr. Eckardt's chapter until the main part of the book was in the press, and that he is not responsible for any views expressed by me.

The notes to the Bills of Exchange Act have been to a large extent rewritten. A new feature of this edition is the comparison drawn between the Bills of Exchange Act and the Negotiable Instruments Law now in force in the majority of the United States of America. It is hoped that this comparison will be useful, not only because Canadian lawyers, bankers and business men may have to do with negotiable instruments drawn, accepted or endorsed in the United States, but also because the American act contains provisions which are not in the Canadian act but which in many cases express in a concise way doctrines applicable wherever the common law prevails.

J. D. F.

31st July, 1913.