

Cont'd from pg. 15

**Award Income**

Income from scholarships, bursaries, fellowships or prizes, must be included as income. The total of such awards, minus a \$500 exemption, is the amount which must be stated as award income.

In conclusion, the writers of this article realize that the alternatives for individuals are many and complex. Should specific information be required they suggest you contact the local income tax office at 426-2210. The service is available free of charge.

**Q. What receipts or certificates must I enclose with my income tax form when claiming my tuition fees? How do I calculate the amount of tuition I can claim?**

A. The educational institution you attend will provide you with an official receipt or certificate approved for income tax purposes.

Tuition fees supported by receipts or certificates may be claimed for any 12-month period beginning in the taxation year. If you claim fees paid for the academic year, simply attach the certified receipt to your tax return. If you claim fees paid for the calendar year only, here's what you can do:

1) The amounts paid for September - December of 1975 are usually only a part of the amount shown on the certified receipt. If so, specify this partial amount on your receipt.

2) Amounts paid for last term studies (January - April of 1975) can also be claimed provided, of course, you hadn't claimed them on last year's return.

**Q. I am a student at a Canadian university. How do I calculate the tuition fees allowable?**

A. Tuition fees supported by the proper certificate may be claimed for any 12-month period beginning in the taxation year, which means for 1975 you could claim either on the calendar year or the academic year 1975-76.

**Q. I am a student at university and have a part-time job which becomes a full-time job during the summer months. My earnings are more than \$1,800 a year. I pay my own tuition fees out of my earnings and understand that I can only deduct these fees from my income for tax purposes. If I do this, my income will be reduced to \$1,400. Does this mean that my father/mother can claim me as a dependent?**

A. Yes, if your father/mother supported you during the year. However, her/his \$646 exemption is reduced by the amount that your income exceeds \$1,332.

**Example:**  
 Maximum exemption \$646  
 Deduct income over \$1,332 (\$1,400 less \$1,332) 68  
 Allowable exemption \$578

In addition, a special exemption of \$50 a month is allowable for full-time trainees and students

attending a wide range of schools and post secondary institutions.

**Q. My employer sent me a T4 slip showing the amount of tuition fees he paid on my behalf last year. Do I have to report this on my return?**

A. Yes, but if you attended a qualified educational institution, you should be entitled to claim tuition fees to offset it. Be sure to submit a proper receipt for tuition when making this claim.

**Q. Last year my wife/husband attended university for eight months. She/he did not earn any income and did not receive an allowance of any kind. Does this mean I can claim the education deduction on her behalf?**

A. Yes, under these circumstances, you would be entitled to an education deduction of \$400.

**Q. I was a student at the university from September until the end of December, a period of four months. However, I did not start classes until the middle of September. May I claim the education deduction of \$50.00 a month even though I did not attend for the whole month of September?**

A. Yes. As long as you attended the institution for at least one day in a month, you would qualify for the \$50.00 education deduction for that month.

**Q. I am a full-time university student and have obtained temporary employment some 200 miles away. I am required to pay my own travel expenses to get to this temporary job. Can I deduct this expense from income I earn during the summer?**

A. Yes. If you have been in full-time attendance at a university or other post-secondary education institution in Canada, and you move to take a job, including summer employment, you may claim moving expense deductions. This applies only to moving expenses to get to the employment and not to those for your return to the university.

Did you know that...

Oakville, Ontario, residents have the highest average income in Canada, \$10,922. Next come Sept-les, Quebec with \$10,810 and Mississauga, Ontario with \$10,284. This information can be found for 100 selected Canadian cities in the 1975 edition of **Taxation Statistics**, available from Information Canada. Did you know that...

Doctors and surgeons have the highest average income among self-employed professionals in Canada. Recent taxation statistics show they earn \$42,730. Self-employed lawyers and notaries come next with an average annual income of \$36,598 and self-employed engineers and architects with an average income of \$33,751. Did you know that...

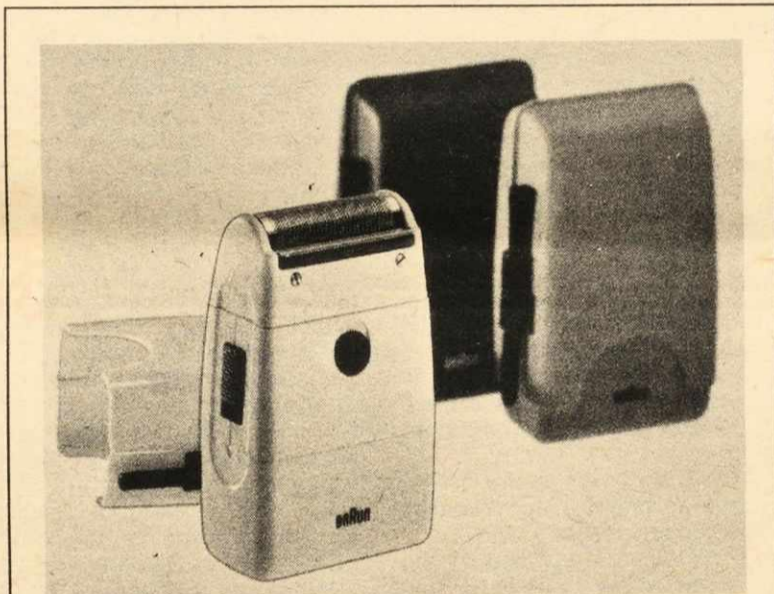
Incomes for 9.8 million taxpayers increased 15.8 percent in 1973 as compared with 1972. Of that number, 7.5 million taxpayers increased their income by 28.2 percent, and 2.3 million decreased their income by 22 percent.

**US/CANADA SCORE LOW IN CONSERVATION EFFORT**

SAN FRANCISCO (ENS-CUP) ---- The Paris-based International Energy Agency, which includes 18 western industrial nations, has issued a report singling out the US, Canada and Switzerland as the world's biggest energy hogs.

The report said that of the 18 member nations, all had achieved greater energy conservation goals than the US, Canada and Switzerland. England scored the highest marks in the organization for conservation efforts.

The report charged that the US has "no standards, incentives, and almost no taxes to force down energy consumption".



**Have one for the road!**

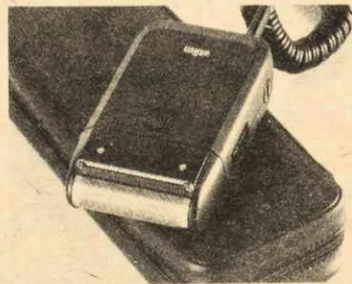
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**REGISTRATION 76**

**RETURNING STUDENTS IN THE FACULTIES OF ADMINISTRATIVE STUDIES, ARTS AND SCIENCE, AND HEALTH PROFESSIONS**

**CLASS APPROVAL SESSIONS:**

22 - 26 March	In department offices (hours 10 a.m. - 5 p.m.)
21, 22 April	Life Sciences-Chemistry Link (hours 10 a.m. - 4 p.m.)
29, 30 June (primarily for New students)	Life Sciences-Chemistry Link (hours 10 a.m. - 4 p.m.)
15 - 18 September	Life Sciences-Chemistry Link (hours as for Registration Sessions below)

Class Approval may be obtained in department offices during the summer.

No Class Approval will be given September 6 - 10.

**REGISTRATION SESSIONS:**

Students may register after the submission of Class Approval forms. (If their registration is not complete by August 31, students must attend the Registration session in September.) Registration closes at 11:30 a.m. September 18. Students who register after this will be charged a late fee. Details, including information about registration by mail, will be sent in July.

15 September	Returning undergraduate students only	9:30 a.m. - 6:30 p.m.
16 September	Returning undergraduate students and graduate students	9:30 a.m. - 4:30 p.m.
17 September	Returning undergraduate students and graduate students	9:30 a.m. - 4:30 p.m.
18 September	All categories of students	9:30 a.m. - 11:30 a.m.