



The CANADIAN COURIER

The National Weekly



Vol. XIII.

January 11, 1913

No. 6

FAMILIAR FIGURES IN HIGH FINANCE



A MASTER OF TRACTION MERGERS.

Sir Edgar Speyer, the chairman of the Underground Electric Railway Companies of London, who is seen to the left of the picture, is the head of the well-known banking firm of Speyer Brothers. He donated £25,000 to the King Edward Hospital a short time ago. Sir Edgar married in 1902 a daughter of Count Ferdinand von Bosch.



A KING OF FINANCE AT THE SPORT OF KINGS.

Mr. Leopold de Rothschild is the third son of Baron Lionel de Rothschild. He married Mlle. Marie Perugia, the daughter of a well known Trieste family and has three sons. He is very fond of hunting and racing and is a member of the Turf, Bachelors' and Jockey Clubs.

GREAT financiers are born—but not often with silver spoons in their mouths. High finance is not necessarily a cause of the low cost of living—which was a practice much in vogue in the time of our forefathers. There are millionaires in Canada to-day who a few years ago were looking up to other millionaires. Poverty is sometimes the direct cause of a man's determination to be a financier. Most men make a virtue of poverty only by necessity.

The financial figures pictured on this page are three of the greatest in the world. One was born wealthy and got the habit by inheritance. The other two became rich by industry and great talent. Three countries are represented—England, Germany and the United States; Pierpont Morgan is the only one of the three kings of finance who has ever been in Canada. Seven or eight years ago he was here as the boon companion of the Archbishop of Canterbury; the only great financier of modern times who ever went on a tour with that historic personage. Mr. Morgan is as well known for his addiction to art as for his interest in the Archbishop of Canterbury. He has the greatest private collection of art treasures in America, and has spent several fortunes on pictures for the Metropolitan Museum



MR. J. PIERPONT MORGAN.

A recent and interesting snapshot of the big United States financier, with Mrs. Robert Bacon and her two grand-children, Mable and Elizabeth Satterlee.

in New York. In this respect he somewhat resembles Sir William Van Horne; but he does not himself paint pictures. In 1907, when the last financial flurry struck the United States, Mr. Morgan became a greater national figure than the President. There are times even in Canada when a great financier comes near to being our first citizen. But it is not yet on record that any millionaire in Canada has ever found it necessary to extricate this country from the tangles of a financial panic.

Sir Edgar Speyer knows Canada and Canadian securities well. His house takes many of our largest flotations.

There are probably more than two hundred millionaires in Canada; about a third of whom are in Montreal and about a fifth of the number in Toronto. There are several in Ottawa, probably a score in Winnipeg, a good few in Vancouver and some in Calgary and Edmonton. It also happens that in all of these places the average man is much better off than he was ten years ago, and there is as yet no such thing as a poverty class, which exists by hundreds of thousands under the shadow of the Bank of England—where we get so much of our good money for investment in Canadian enterprises.