

## C A P. V.

An ACT for ascertaining DAMAGES on Protested  
BILLS of EXCHANGE.

**B**E it enacted, by the Governor, Council, and Assembly, That from and after the first day of *August*, in the Year of our Lord One Thousand Seven Hundred and Seventy-three, all Bills of Exchange drawn from and after said time, by any Person or Persons residing within this Island, upon any Person or Persons in *Europe*, and which shall be protested and returned to this Island under Protest, each and every such protested Bills of Exchange shall be subject to *Ten Pounds per cent.* Damages, and *Six Pounds per cent. per annum*, Interest, over and above all charges of Protest, Postage, and other attendant Expenses; the same to be calculated on such Bill or Bills from the day of the date of the Protest, up to the time of Payment.

Foreign Bills  
of Exchange re-  
turned protest-  
ed, subject to  
10 per cent.  
damages,

And 6 per  
cent Interest per  
annum.

II. *And be it further enacted*, That all Bills of Exchange drawn by any person or persons residing within this Island from and after the expiration of said time, on any Person or Persons in other Colonies, and sent back protested, shall be subject to *Five Pounds per cent.* Damages, and to *Six Pounds per cent. per annum*, interest, to be calculated from the day of the date of the Protest, up to the time of payment.

Colony Bills  
of Exchange,  
subject to 5 per  
cent damages,

with Interest.

III. *And be it further enacted*, That all Bills and Orders which shall or may be drawn from and after the said first day of *August*, by any Person or Persons living or residing within this Island, on any Person or Persons also living or residing in the same, and which may be duly protested, shall be subject to *Six pounds per cent.* interest, to be calculated from the day of the Protest up to the time of payment.

Island Bills of  
Exchange 6 per  
cent. Interest.