

(15-4)

B I L L.

An Act for the relief of sufferers by the late fire at Montreal, by facilitating the negotiation of Loans to enable them to rebuild the property destroyed by the said fire.

WHEREAS by the disastrous conflagration which has lately burned above one thousand houses and other buildings in the City of Montreal, a large amount of property was destroyed; And whereas the greater number of the persons who suffered upon that occasion have lost all they had, and are unable to re-build the property so destroyed without assistance; And whereas the Corporation of the said City of Montreal, has expressed its willingness to become surety to the extent of a sum not exceeding one hundred thousand pounds for such of the said persons as may borrow money for the purpose of enabling them to re-build their property so destroyed; And whereas the loans contemplated by this Act can be obtained with greater facility and on easier terms, if the payment of the sums borrowed and the interest thereon be guaranteed by the Government of this Province in the event only of the said Corporation refusing or neglecting to make good the security which may be given by the said Corporation: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That if any person or persons, company or firm of persons, body politic or corporate, shall lend and advance to any person or persons having suffered by reason of the fire above mentioned, such sum or sums of money as may be required by such person or persons for rebuilding and erecting, upon lots of ground left vacant by the said fire, such houses or other buildings as they may require, or shall lend and advance to any person or persons having suffered by the said fire, such sum or sums of money as may be required by such person or persons to repay any sum or sums of money, already borrowed for the purpose of rebuilding or erecting such houses or other buildings, and with which such person or persons shall have rebuilt or erected such houses or other buildings, upon lots of ground left vacant by such fire as aforesaid, it shall be lawful for the Corporation of the said City of Montreal, if it shall see fit, in the usual and ordinary manner in which the said Corporation becomes a party to and executes Deeds or contracts, to become a party to any Obligation, Deed, Acte, or Instrument in writing under which any such Loan or Loans is or are to be made,

The Corporation of Montreal may become surety for persons borrowing money to rebuild property destroyed by the Fire.