

TENDERS are advertised for the purchase of \$836,950 worth of Toronto Corporation debentures, having forty years to run and bearing interest at four per cent. per annum.

AGRICULTURAL implement men, in Manitoba, report collections from the country much better than at this time last year. A number of firms say that a large proportion of their December and November notes held against farmers in Greta district have already been lifted.

WATER has been low in the Mississippi river so low that Messrs. Fuller & Hill, of Bolton Centre, Que., were obliged to stop work in their tub mill for some four weeks. But they have turned out and sold over 60,000 butter tubs this season, besides having had orders for thousands of tubs that they could not execute.

WE note the sale, entered at the city registry office on Monday last, of a lot of land on the east side of Yonge street in this city, with a three-storey brick building thereon, a little north of the American Hotel, 30 feet front by 60 feet in depth, for the sum of \$22,000. This is at the rate of nearly \$700 per foot frontage.

WM. SHILSON went from Hanover to Walkerton about the first of the year, and began keeping a general store at that point, with but little success. He has already relinquished his affairs to an assignee.—In Wingham, Samuel Nickle, carriage-maker, who was asking an extension about a week ago, has assigned.—E. Finch, tailor, Brantford, has been slaughtering his stock and at the same time operating in Bucket Shops. This fact coming to the ears of his creditors he has been arrested.

FOR a considerable time, W. F. Adams, hardware dealer in this city, has been in trouble. He now owes \$9,000 and has but \$5,000 nominal assets; creditors will not get a big dividend.—Thos. Ankers, baker, in this city, has been arrested for fraud.—About the end of August we noted that R. I. C. Jordan, spring-bed manufacturer here, had obtained an extension of time. This arrangement has not, it appears, been carried out, and he has assigned to E. R. C. Clarkson.—A. F. Hamilton, a picture frame dealer in Napanee, for four years, has assigned to the sheriff.

RETAIL grocery keeping is in high favor in the popular estimation, as an easy and respectable way of making money. Judging by results, the popular estimation is somewhat astray. George E. Perkins tried his hand at the retail grocery business in Ingersoll some few months ago, (July last) and has already assigned. For a time, it appears, he was not as attentive to his business as it deserved.—A slightly longer experience sufficed for Mr. P. G. Campbell, who after doing business as a grocer in Drumbo for about a year has made an assignment. We are told that he was a blacksmith by trade. He must have been tired of "toiling, rejoicing, sorrowing" at that occupation.

THE Recorder of the city of Halifax stated to a meeting of the city council that the Minister of Agriculture advised that city to go ahead with its arrangements in connection with the grand exhibition for 1888, and while he could not promise definitely the Dominion grant would be given, the inference was that it was more than probable Halifax would obtain it. As it is now seven years since the Dominion Exhibition was held in Halifax that city would seem to have a claim for the grant and prestige attendant on the Dominion Show.

LETTERS patent from Ottawa incorporate "The Dominion Subway Company, limited." Messrs. J. E. Hudson and W. H. Forbes, of Boston; Messrs. C. F. Sise, H. McKay, A. Robertson, J. R. Thibault, G. W. Moss and R. Archer, of Montreal, are the applicants. Shareholders meet on 16th inst. to organize. The capital stock is \$100,000, divided into shares of \$100. The object of the company is to construct and operate underground conduits or other apparatus and appliances for underground electric and other wires and plant and pneumatic tubes.

THERE is tribulation even in the retail dry-goods line. Would-be storekeepers will begin, some day, to see that the field is already too full and profits too much cut down by competition, to permit the success of tyros or persons without capital. In May last W. H. Johnston bought the dry goods stock of W. C. Collins, at Cobourg. In less than five months this was mortgaged for \$9,400. Now the entire stock is advertised for sale by auction.—Two young men in Chatham, named Preneau & Galbraith, who had been dry goods clerks, began business with little or no capital about a year and a half ago. So far from making money, they could not even make a living, and have assigned.

SOME time last spring, D. G. Slingerland became tired of farming and concluded to play store-keeping. He began in his new role at Houghton, Ont., where he succeeded Johnston & Co. It is now estimated that the experiment cost him nearly \$2,000. After making such a grievous loss he has probably done right to assign.—Dr. Woodruff, London, was at one time supposed to be worth from \$30,000 to \$40,000. A considerable portion of this, it appears, has been invested in some unfortunate joint stock companies and we now hear of his assignment.

TO those of our readers who suppose the city of Halifax to be a finished town, it will be a surprise to hear that no less than \$750,000 has been put into new buildings in that city during the present season. Prominent amongst the erections are a new city hall, Dalhousie university, a ladies' college, a sailors' home, two or three churches, and quite a number of stores and dwelling houses. The great blot upon appearance of Halifax are the centre block east of the citadel, which embrace the very worst portions of the city, and which are occupied far too largely with the disreputable elements sure to be found in garrison towns. The suburbs of Halifax are a credit to the city, and its park and gardens have a continental reputation.

MR. JOHN MACDONALD, wholesale dry goods merchant, of this city, makes the announcement that, on the 4th instant, his son, Mr. John Kidston Macdonald and Mr. Paul Campbell were admitted as partners in the business heretofore carried on by him under the style and firm of John Macdonald and Co., in Toronto, and in Manchester, England. The style of the firm remains unchanged. There will be many to congratulate Mr. John Kidston Macdonald on the pleasing event which this notice signalizes. He has had a thorough apprenticeship to the business and has made good use of his opportunities. And all who know him will rejoice that Mr. Campbell, so long a trusted manager in the house, takes now a yet more important position, a legitimate reward for faithful services. All great mercantile houses must depend for their success largely upon the carrying out by the managers and heads of departments of the rules laid down by the chief. It has been so,

doubtless, in the case of this well known house. Mr. Macdonald's ideas have been largely carried out, and his ability supplemented, by skill in his staff. The result has been the building up of a business of great extent—and what is more important, the establishment of a reputation for honorable dealing and prompt service throughout Canada.

"The drawing-room is upholstered in old gold plush, and a special feature is an elegant mantel and mirror of Louis XV. style surmounted by a drapery lambrequin of old gold silk plush. There are two ladies' dressing rooms with all the toilet accessories. The smoking room is finished in English oak, elaborately carved and highly polished." Such a fragment as this, taken from a more lengthy architectural description, leads one to suppose that it applies to some old chateau, or possibly to a new and gorgeous hotel. It is, however, an extract from an account of the new and handsome sleeping cars, named "Canadian" and "American," respectively, now being finished at the Grand Trunk Railway workshops, Montreal, for use on that road by the Pullman Sleeping Car Company. Seventy-one feet long; lighted by electricity from storage batteries; heated by hot water; with electric bells to call porter or conductor; upholstered in plush and embossed leather; carpeted in Witton; ceiled in blue and gold, with carvings in mahogany, oak and rosewood. What greater luxury can a traveller, between Montreal and Toronto, ask, than a seat and a berth in one of these cars.

IN a recent issue of the London, England, *Reveree*, Geo. R. Sims says he has had an interesting correspondence laid before him. It took place between a clerk and a paper manufacturer. The latter advertised for a clerk at 15s. (say \$3.75), per week. A clerk answered the advertisement, and said he presumed there must have been a mistake, and that the 15s. should have been 35s. This is the manufacturer's reply:—

August 8, 1887.

SIR,—There was no mistake in the advertisement in the *Daily Telegraph*; 15s. per week was meant, and it may interest you to know that I received 37 answers, from persons varying from 16 to 45 years of age, many of them experienced clerks, acquainted with shorthand, &c. If you wish to earn 35s. per week you should go in for higher education and become proficient in a useful trade, such as carpenter, joiner, bricklayer, engineer, or other firstclass producers. These are the men who have made the country's wealth, not those who did the bookkeeping, although that is useful also, but not so high class.—Yours truly,

BOYD BROS. & CO'Y,

IMPORTERS OF

Staple & Fancy Dry Goods,

Haberdashery, Berlin Wools, &c.

Buyers will find our Stock well assorted
in each department at
Bottom Prices.

45 & 47 Front, & 12 to 24 Bay Streets
TORONTO.