

THE NORTHERN ASSURANCE CO., Ltd.

OF LONDON, ENGLAND

Canadian Branch, No. 88 Notre Dame St. West, Montreal.

Income and Funds, 1907.

Capital and Accumulated Funds.....\$48,946,145
 Annual Revenue from Fire and Life, etc., premiums and from interest upon invested Funds.....9,590,780
 Deposited with the Dominion Government for Security of Policy-holders.....465,980
 G. E. MONERLY, Inspec. E. P. PEARSON, Agt. ROSE W. TYRE, Man. for Canada.

Manufacturers! Capitalists!

The Great Lake and Rail
 Shipping and
CHEAP POWER CITY
 of Western Canada

Fort William

ONTARIO
 offers every economic and
 advantageous facility for the
 successful operation of every
 sort of Industry.

Fort William has the raw
 materials and cheap rates to
 lay them down.

Cheap Electric Power—35,000
 H.P. developed; 100,000 H.P.
 in reserve. Transportation
 Facilities not equalled in

Canada; three Transconti-
 nental Railways—C.P.R., C.N.R.
 G.T.P. & Great Lakes Carriers

Splendid industrial sites with
 trackage, and facing on the
 finest harbor in the world.

CHEAPEST COAL IN CANADA

Absolutely pure water for
 domestic purposes.

Location—Unassailable Mid-
 Dominion and Reasonable
 concessions to offer Industries

Full information promptly by
 addressing

Herbert W. Baker, Industrial Commissioner
 Fort William, Ontario

Kindly mention "Monetary Times" when writing to
 Advertisers.

Copies of The Monetary Times Are for Sale at

LONDON, ENG.—Branch Office The Monetary Times, 225 Outer Temple
 Strand, T. R. Clougher, Rep.

MONTREAL—Windsor Hotel News-stand, M. Michaels, Prop.

—Milloy's Book Store, St. Catherine St. W.

—Branch Office The Monetary Times, B33 Board of Trade

Bldg., T. C. Allum, Rep.

QUEBEC—Chateau Frontenac News-stand, M. Michaels, Prop.

TORONTO—Traders Bank Bldg., News Stand, Yonge Street.

—King Edward Hotel News-stand.

—Confederation Life Association Bldg., News Stand.

—Head Office The Monetary Times, 62 Church Street.

WINNIPEG—Branch Office The Monetary Times, 315 Nanton Bldg., G.

W. Goodall, Rep.

—Frank R. Morris'.

—Queen's Hotel News Stand.

—John A. Hart & Co.'s Bookstore, Main Street

Get this FREE Book

before you build. Tells why fire-
 proof metal material is cheaper
 from first to last—tells why one
 kind is the cheapest it's safe to
 buy. No matter what you mean
 to erect or repair, indoors or out,
 send for book. Ask nearest office

PEDLAR People of Oshawa

Montreal, Toronto, Halifax, St. John, Winnipeg, Vancouver

Port Arthur and Fort William

Warehouse Sites, Central Retail Sites, Water Lots

For information, location and prices, address

R. A. RUTTAN, Box 195, Port Arthur, Ont., Can.

Drawing for Money

Do you like Drawing? Why not become an
ILLUSTRATOR. Illustrators earn big money
 in an exclusive field.

We Teach You Right at Your Home. Our
 Course is Popular. Our Students Delighted.
 Our Graduates are Successful.

Send for particulars and samples of students' work

**THE SHAW CORRESPONDENCE
 SCHOOL**

391 YONGE ST. TORONTO

THE MANUFACTURERS LIFE

has increased its insurances during the
 last six years at the average rate of over

\$4,000,000.00 per year

IT PAYS TO INSURE IN THIS SUCCESSFUL COMPANY

HEAD OFFICE - - TORONTO, CANADA