ance doubly sure. First, they ance engine and build a fire an additional \$1,000 and have d. Thus combining security

eavily by fire this year, and any other year in the city's mounts to \$229,853, and the at \$111,893, which still leaves In 1904 for the twelve months while in 1898 the loss was

was swept by fire last week, ulation, with eight churches, americal houses. Nearly half dding many public buildings, team engine and two hand t \$200,000, and the insurance

HE WEEK

Brien's barns, sheds, and con-\$1,500. Neepawa, Man.—Two insurance, \$8,000. d contents. No insurance. lence, t Qu'Appelle,—T. J. Shote's c.000. Summerside, P.E.L. \$200,000; insurance, \$50,000. Loss, \$40,000. 000,000; insurance about \$100,-h's lumber yards. Loss, \$40,-Alta.—Edmonton Brick Com-Amherst, N.S.—Opera house Minden, Ont.—Mrs. Gouldy's St. Charles, Que.-Half resisses. Not much insured, per Company's factory des op. Losses, \$2,000; not in-itz and Company's foundry.

E COMPANY.

ew Pacific Marine Insurance ated in July last, and is in full operation. The comnce corporation native to 000 reserve necessary before ance, \$30,000 is now in the

GOODS.

discovered napping, but the he ahead of him during the rally, he is very much sur-advances, which were not le, have taken place in most

uite unexpected is gathered y Times, by a manager of y person had prophesied ten otton goods would become considered daft." Owing to nces in the South, and to e growing cotton, the cot-ced prices. Maguiacturers wholesale trade is fairly t goods, a rise with them crtain lines will drop out. and they will be compelled e little touch of winter last hings and all departments change to warmer weather ill be the order of the day. oods people is for retailers wholesalers expect an adtheir own buying prices. to look well ahead and see late, nor under estimated.

er ist: \$40,000 sewer de-ears. J. W. Nunn, City

ngolia, which went ashore, ed into San Francisco har-

MOLSONS BANK MEETING.

Business Increases, and \$500,000 New Stock will be issued to Shareholders.

The fifty-first annual general meeting of the Molsons Bank was held in the Board Room of that institution in Montreal on October 15th. The president, Mr. Wm. Molson Macpherson, occupied the chair, and others present were: Messrs. S. H. Ewing, vice-president; J. P. Cleghorn, Lieut.-Col. Fred C. Henshaw, H. Markland Molson, W. M. Ramsay, Mr. D. Fraser, George Durnford, C. F. Spragge, S. Did. Alex. D. Fraser. George Durnford, C. E. Spragge, S. Piddington, A. G. Watson, Dr. J. Elsdale Molson, J. W. Molson and R. W. Shepherd.

The president having called the meeting to order, requested Mr A. D. Durnford to act as secretary, and that gentleman read the advertisement convening the meeting. The general manager, Mr. James Elliot,

report of the directors for the year ending September 29th, The directors beg to submit the following report for the year ending 29th September, 1900:—

REPORT OF DIRECTORS.

The business of the bank has been prosperous and shows a steady growth. The profits for the year, after providing for bad and doubtful debts, amount to \$434, 608.34, which, together with \$31,417.93, brought over from last year, have been appropriated: to payment of four quarterly dividends of 2½ per cent. each; to business taxes, \$13,700.49; to officers' pension fund, \$10,000; and to expenditure on bank premises at branches, \$115,389.55, leaving secretic of profit and loss \$26.087.23. Since our last meeting t credit of profit and loss \$26,987.23. Since our last meeting eight branches have been opened in Ontario and Quebec at oints which seemed to offer business advantages, or to protect our existing interests, and at Edmonton, Alberta, it was thought advisable to establish one in view of the prospect of great increase of population and wealth in that district. All the branches have been, as usual, carefully inspected, and the officers of the bank have faithfully discharged their duties.

WILLIAM MOLSON MACPHERSON, President.

LIABILITIES

Capital paid up	29th Septe	mb	er, 1906.	00) :
Reserve Fund\$	3,000,000	00			
Rebate on Notes discounted	80,000	OO			1
Profit and Loss Account	26,987	23			1.
104th Dividend, 4-year at 10 per					1
cent, per annum	75,000	00			1:
Dividends unclaimed	642	OI			
_		-	3,182,629	24	1
Interest, Exchange, etc, reserved.	153,124	75			
Notes in Circulation	2.814,016				
Balance due to Dominion Govern-	-,,-,-				
ment	24,611	73			1
Balance due to Provincial Govern-	24,011	13			
ments	159.980	61			1
Deposits not bearing interest	3,430,303				1
1)	18,755,200				1
Due to other banks in Canada	219,957		1		(4
Deposits by Foreign Banks	90,785		3 ,		1
Due to Agents in United Kingdom	60,506				- 2
is regents in Chited Kingdom	, 00,390		25,729,476	E 7	
		-	3,729,470	3.	
		\$	81.012.705	75	ť
		4,	31,912,105	10	1
ASSETS.			1,000		6
Specie\$	475,578	9	1 4		8
Dominion Notes	1,427,359	00			-
_	-14-71009		1,902,937	00	1
Deposit with the Dominion Gov-		,	,, ,,,,,		t
lation Notes of and Cheques on other	140,000	00			f
Notes of and Cheques on other					(
	737,795	80			(
Due from other Banks in Canada	232,945				I
Due from Foreign Agents	555,947		, ,		ϵ
Due from Agents in United King	0001344	U			(
- Constant Control of	985	20			r
and Provincial Covern-	300	39			
ment Securities	476,260				-(
	4/0,209	15	ø		1
other Securities	2,326,103	· ·			t
Other Securities Call and Short Loans on Bonds		11			0
and Stock	2 102 00	-			ı
		eth.	9,566,981	86	0
Bills Discounted and Current	27 427 00=	56	313001301	GO	. (
Bills past due (estimated loss pro-	21,437,987	90			f

105,693 00

Bills past due (estimatéd loss pro-

vided for)

I	CARY TIMES 571
	Real estate other than Bank Premises
6	\$31,912,105 75
	Balance at credit of profit and loss account on 30th September, 1905
1	bad and doubtful debts

		\$466,086 27
Appropriated as follows:		
101st Dividend at rate of 10 per cent. per		
annum, 2nd January, 1906	75,000 00	
per annum. 2nd April, 1906	75,000 00	
per annum, 3rd July, 1906	75,000 00	
per annum, 1st October, 1906	75,000 00	
Business Taxes Expenditure on Bank Premises at	13.709 49	' '/
Branches		
Contribution to officers' pension fund	10,000 00	430.000 04
	1	439,099 04
Leaving at credit of profit and loss acco	ount, 20th	4 Table 18

aving at credit of profit and loss account, 29th September, 1906 2.....\$ 26,987 23

THE PRESIDENT'S ADDRESS.

The president then said:-

The result of our year's work carries the assurance of most satisfactory conditions and of expanding business. The statement, which has been submitted to you, is, I think, a gratifying one.

Banks are providing capital and means of expanding,

and building up business in all parts of the country.

The total loans in Canada, including the loans to the Dominion and Provincial Governments, show an increase of

\$80,190,100 The circulation of the chartered banks shows an increase to the end of August, 1906, over the corresponding previous

to the end of August, 1900, over the corresponding previous year of 1905 of \$7,611,078.

The deposits through Canada have increased in a gratifying way, showing an increase of \$80,039,748.

We rejoice in another abundant harvest. The great demand in Great Britain for grain and cattle from our more central and western Provinces, and the inexhaustible demand for butter, bacon, poultry, eggs, etc., which articles come largely under the management of the frugal and diligent wife and daughters of the farmer, has greatly increased in production in the country. Much attention has been paid to building up and improving the character of our farm to to building up and improving the character of our farm in-dustries, and much more can be done by fostering and enlarging the production of what has aided so much to build up Holland, Denmark, Belgium, France and other European

Our Governments have rendered, and are rendering, wonderful service in promoting and assisting railways and the construction of canals; but they must not stop there. The harbors and rivers require a thorough and most modern equipment, to enable rapid transhipment to be made. The greatest labor-saving appliances must be established, thus ensuring despatch and cheap handling. If such systems are not adopted, we must be prepared to see, our products go through United States parts.

through United States ports.

It may be considered that reference to transportation is It may be considered that reference to transportation is foreign to bank statements and reports; but such is not the case, for all branches of trade and transportation, which contribute to increase work within our boundaries, must materially assist in fostering our resources; in increasing expenditure on the one hand, and augmenting our savings on the other, and so enriching our population by employment of labor and capital.

This year the Canadian Chambers of Commerce visited Great Britain. The manufacturers of Canada held their meeting in Winnipeg, and the Foresters' Association held their meeting in Vancouver. Such gatherings, composed of men interested in various enterprises, desirous of getting information, and contributing information, cannot fail in drawing all parts of Canada closer together, and in in-

drawing all parts of Canada closer together, and in in-creasing the consumption of all manufactures of the different Provinces, and in gaining fuller and most valuable knowledge of our country's resources.

Notwithstanding the large increase of immigration.