

# The Huron and Erie Loan and Savings Co.

Dr. PROFIT AND LOSS STATEMENT FOR YEAR ENDING 31st DECEMBER, 1897. Cr.

To dividend No. 66, 4½%, - - -	\$63,000 00	By Balance brought forward, - - -	\$ 22,113 39
" Do. " 67, 4½%, - - -	63,000 00	" Interest Earned, - - -	300,356 71
" Income Tax, - - -	2,657 31	" Rents Collected, - - -	521 00
	\$128,657 31	" Profit on Sterling Exchange, - - -	372 38
" Interest on Deposits, - - -	\$47,673 82		
" Do. Sterling Debentures, -	57,016 39		
" Do. Canadian Do., -	57,151 38		
(Including Interest accrued but not due.)			
	161,841 59		
" General Expense Account, -	\$15,419 42		
" Other Expenses, including			
Directors' Fees, Auditors'			
Salaries, Solicitors' Fees,			
Taxes on Office Premises, &c. -	5,504 69		
" Commission on Loans, - - -	2,919 72		
" Land Inspection, - - -	5,065 12		
" Commission and other Ex-			
penses on Sterling Deben-			
tures, - - - - -	5,589 46		
	34,498 41		
" Losses on Real Estate, not			
previously provided for, - -	5,938 23		
" Provision for Possible Depre-			
ciation in Land Values, - -	15,000 00		
" Transferred to Reserve Fund,	20,000 00		
" Balance, - - - - -	17,427 94		
	\$ 383,363 48		\$383,363 48

Dr. STATEMENT OF LIABILITIES AND ASSETS AS AT 31st DECEMBER, 1897. Cr.

<b>LIABILITIES TO THE PUBLIC:</b>		By Cash Value of Mortgages, -	\$5,919,840 00
To Deposits, - - - -	\$1,363,634 14	Less amount retained to pay	
" Sterling Debentures, - -	1,450,646 24	prior Mortgages, - -	22,750 84
" Canadian Do., - - -	1,418,846 60		\$5,897,089 16
" Interest accrued but not due,	33,578 17	" Real Estate on Hand, - -	20,350 00
	\$4,266,705 15	" Office Premises, - - -	20,000 00
<b>TO THE SHAREHOLDERS:</b>		" Cash Value of Debentures	
To Capital Stock paid-up, -	\$1,400,000 00	and Government Inscribed	
" 67th Dividend, due 3rd Janu-		Stock, - - - - -	167,677 00
ary, 1898, - - - - -	63,000 00	" Cash in Office, - - -	3,671 43
" Reserve Fund, - - -	750,000 00	" Cash in Banks, - - -	388,405 53
" Unclaimed Dividends, -	60 03		559,753 96
" Balance, - - - - -	17,427 94		
	2,230,487 97		
	\$6,497,193 12		\$6,497,193 12

G. A. SOMERVILLE, Manager.

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 31st December, 1897. The Cash and Bank Accounts have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct and in accordance with the above statements. We have also examined the Company's Securities, and find them in order.

LONDON, 26th January, 1898.

GEO. F. JEWELL, F.C.A., }  
THOMAS A. BROWNE, } Auditors.