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STRENGTH RULES STOCK EXCHANGE

Wall Street Keeps Indifferent Still Higher Prices Talked for Itto U. S. Presidential Election.

SHOW CONFIDENCE

Suvers Continue Purchasing Large Quantities of

ew York, Nov. 6.-Wall street's cone in or indifference to the out-

STEEL STOCKS FEATURE

to 80½, easing off a little on the close to 78½. The closing price for this stock on Saturday was 73½.

Dominion Steel displayed strength also, selling up again to 73½, while also, selling up again to 73½, while and this portion of the Township of Deloro.

Nova Scotia was fairly active and higher at 141½ to 142½.

The talk on the street concerning Steel of Canada was to the effect that a dividend was anticipated by the Montreal interests, who are practical-

ly in control.

The remainder of the market was generally strong. Smelters was active and 1½ points higher at 37½.

Cement advanced fractionally to 69, and Quebec Rails came in for some ly in control.

The remain good buying, the stock selling up to

SCRAMBLE FOR STEEL

Heron & Co. report: Montreal, Nov. 6.—There was a rush to buy Steel Co. of Canada today, resulting in a scramble at the opening for this stock, which sent the price up over 80. Dominion Steel was strong but active, but the action of this stock was much more orderly. Quebec Railway took a sudden jump

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Bullding, report New York Cotton Exchange fluctuations as follows:

LIVERPOOL COTTON.

Liverpool, Nov. 6.—Cotton futures closed quiet. November, 11.10; Nov. and Dec., 11.07; Dec. and Jan., 11.07½; Jan. and Feb., 11.10½; Feb. and March, 11.13; March and April, 11.15½; April and May, 11.18½; May and June, 11.22; June and July 11.21½; July and August, 11.21; Aug. and Sept., 10.88; Sept., and Oct., 10.28; Oct. and Nov., 10.08.

DULUTH-SUPERIOR EARNINGS. The Duluth-Superior Traction Co. comparative weekly statement of gross passenger earnings for month of October is as follows:
Month to date—1916, \$120,427.60; 1915, \$100,925.13; increase, \$19,502.47; per cent. of increase, 19.3. Year to date—1916, \$1,136,400.26; 1915, \$239.264.31; increase, \$197,135.95; per cent.

COBALT ORE SHIPMENTS.

Bight mines shipped from the Cobalt camp last week, the shipments totalling 1.153,807 pounds, made up as follows: Kerr Lake. 60,455: Buffalo. 63,385; Trethewey, 41,010: Hudson Bay, 79,362: Niptsing, 348,660; Dominion, 146,000; Mc-Kinley, 165,525; Coniagas, 249,400. Total, 1,153,807 pounds, or 676 tons.

PRIMARIES.

Yester, Lst. wk. Lst. yr. 2.862,000 2,554,000 4,644,000 1,148,000 1,768,000 Receipts ... 801,000 403,000 hipments . 226,000 506,000 Receipts ... 1,525,000 1,692,000 2,300,000 957,000 926,000 1,385,000

Price of Silver Advanced Again.

The inherent strength of Newray was again demonstrated yesterday at the Standard Stock Exchange, where the stock touched a new high level at 99. The stock began the day at 97 and on continued good buying from New York bettered its previous high record by three points.

The mining market on the whole was very firm. Trading, altho not so lividual point of view by today's one, in the judgment of distrent of confidence—were based damental and intrinsic conditions moved from immediate political mations.

If the stock began the day at 97 and on continued good buying from New York bettered its previous high record by three points.

There seems to be no question but that this stock is bound for still higher levels and those in closer touch confidence were based damental and intrinsic conditions moved from immediate political mations.

If the presidential election was unably demonstrated yesterday at the Standard Stock Exchange, where the stock touched a new high level at 99.

The stock began the day at 97 and on continued good buying from New York bettered its previous high record on the gold is successful, was very firm. Trading, altho not so heavy as at some times in the past fortnight, was moderately active. Interest still is centred on the gold issues but if the price of silver continues to go the strength and breadth—its its centred on the gold issues but if the price of silver continues to go the strength and breadth—its its centred on the gold issues but if the price of silver continues to go the strength and those in closer touch confidence—were based damental and intrinsic conditions moved from immediate political mations.

If the inherent strength of the stock touch confidence were based in closer to the confidence was very firm. Trading, altho not so heavy as at some times in the past fortnight, was moderately advanced to go the productions of silver continues to go the productions of

EXTENSION ON OPTION do. preferred Spanish River com.

Six Months More Time Secured

do. preferred
Steel of Canada
do. preferred
Toronto Paper
Toronto Railway

IN TORONTO MARKET

The option held by the Coniagas Mines of Cobalt, on the Ancborite in Deloro has been extended for six months, Work began in the spring of the present year and has been pushed vigorously ever since. A good deal of surface trenching and the rock cutting has been accomplished. A diamond drill has also gone down 1000 feet but at this depth a mud seam was met with, and this to some extent hampered operations. The ore zone on this property is very promising and it continues over the Maidens-McDonald adjoining on the west; on the saring to a new high level at 283.

Steel of Canada attracted a large share of attention and made a gain to 80½, easing off a little on the close to 78½. The closing price for this continued of this properties, as now seems highly processing to 78½. The closing price for this continued of this properties, as now seems highly processing to 78½. The closing price for this continued of this properties, as now seems highly processing to 78½. The closing price for this continued of this properties, as now seems highly processing to 200 and 200 a

DAVIDSON NEARING NEW BODY OF ORE

 Canada Bread
 95

 Can. Locomotive
 95

 Electric Develop
 30

 Mexican Electric
 30

 Mexican L
 45

Penman's
Prov. of Ontario
Ouebec L. H. & P. 69

TORONTO SALES.

STANDARD SALES.

High. Low. Cl. Sales

Word came to The Herald last night that at about 80 feet in the drift on the 300-foot level at the Davidson Mine, the country rock is very highly mineralized, and there is every indi-cation that the ore body is within a few feet. At the 200-foot level the men are still working at spectacularlooking ore. The erection of a 60 to 70-ton capacity mill is under consideration and is likely to be put up soon.

Porcupine Herald.

Diamond Drills Start

At Inspiration Gold

At Inspiration Gold

Following the closing of diamond drilling contracts with two of the largest contractors in Porcupine on Friday last by the Inspiration Gold Mines, this important work was started yesterday afternoon, according to wire information received by Hamilton B. Wills.

One drilling plant has been set up close to the south boundary of the Hollinger Consolidated so as to tap the extension of this company's vein system, while the other is close to the southerly boundary of the Moneta.

The geological report by Engineer Techniques that the formation of Unitsted. on the strength of developments in the Quebec Saguenay. The paper stocks Wines, this important work was startwere prominent in the late trading and a good market in these issues seems assured for some time to come.

B. Wills.

The geological report by Engineer Darling shows that the formation of more than half of the Inspiration property—120 acres—is porphyry, also that the contract of porphyry and schist the contract of porphyry and schist runs in a northeasterly, southwesterly direction thru the property, and equal-highest fin actual develop—

War Loan —Unlisted.—

Beaver —40

D. S. Foundry —283 —250 —263

do. pref. —90 —89% —90

McIntyre —183 —179

N. A. Pulp —13% —184

Riordon —185 —133 —134

New War Loan —99 —134 ment of this are expected on Inspira-tion as found in the surrounding pro-

ducing mines. The market in Inspiration continues active and gradually advancing, with the greater portion of the buying com-ing directly from the Porcupine camp. A feature which strengthens the op-timism expressed, is that the treasury of this company is heavily financed and no debts whatever are outstand-

TWIN CITY EARNINGS.

The earnings of the Twin City Rapid Transit Company for the last ten days of October were \$269,489, a gain over the corresponding period last year of \$7131,

MONEY RATES. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: follows:

Buy.

N.Y. fds. ... 1-32 dis.

1-64 dis. Mont fds. par. par. ½

Mont fds. par. par. ½

Ster. dem., 475.40 475.60

Cable tr... 476.25 476.45

—Rates in New York.—

Sterling, demand, 475%.

Bank of England rate, 6 per cent.

PRICE OF SILVER

London, Nov. 6.—Bar silver, 33 %d per ounce. New York, Nov. 6.—Bar silver, 69 %c.

Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables.

Rentals \$3.00 per annum and upwards.

Sankanananan manananan mananan mananan manana

Record of Yesterday's Markets

STANDARD STOCKS. Extension ... 31½
Lake ... 58
Mines ... 26
Consolidated ... 10 In removed from immediate political considerations.

United States Steel was the contral feature to a greater extent than recently, not only because of its extraordinary activity, in which it far outdistanced all other favorites, but also its previous maximum. Utah Copper and Central Leather cords, Utah Laining 215, at 1974, and Leather five points at 10344. Typent demand was indicated at various times for other industrials and equipments, notably Lacks wanna, Crucible and Sloss-Sheffield Steels, Republic from Colorado Fuel, American and Baldwin Locomotivos, sugars, motors, papers, fertilizers and petroleums and issues dependent in a measure upon tarritic conditions. Gaino in these diversified of the property in the groups man of which was retained. Holly con, changed hands at \$6.75 to Consumers' Gas Cher coppers followed the pace set by Utab. the in more moderate degree, their course being guided by reported sales of the refined metal for delivery in the spring of next year at 20,50 per pound. There were irregular gains of 1 to 2½ points in National Enamelling, American Woollen, Pittsburg Cool and Lorillard Tokacco, while Columbia Gas featured the utilities at the record quotatio of first in the minor division, Total sales amounted to 1,520,000 per point at the property of the refined metal for delivery in the spring of next year at 20,40 per pound. There were irregular gains of 1 to 2½ points in National Enamelling, American dealer of the utilities at the record quotatio of first in the minor division, Total sales amounted to 1,520,000 per point at the property of the utilities at the record quotatio of first in the minor division, Total sales amounted to 1,520,000 per point at the property of the property of the contral St. Paul and Atchison representing the utilities at the record quotation of the utilities at the record quotation of the contral St. Paul and Atchison representing the utilities at the record quotation of the contral St. Paul and Atchison representing the property of the property of the prope

NEW YORK STOCKS. Pacifics and Southerns
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K. C. South 274 28 277 28
Mo. Pac. ... 109 109 109 104 104
Nor. Pac. ... 112 1127 112 1127
South Pac. ... 1014 1013 1004 1014
South Ry. ... 234 234 234
Union Pac. ... 1514 1524 1503 1513

WHEAT UNDERGOES ANOTHER UPTURN

Chicago Market Closes Strong With Prices Considerably

ARGENTINE NOT SURE

Reports of Rains Had Early Effect—Canadian Weather Adverse.

Chicago, Nov. 6 .- Unsettled weather in Canada, hampering threshers and ship-pers, led to an upturn in wheat prices today after an early decline, due largely to Argentine rains. The market closed strong, 14c to 24c net higher, with December at \$1.864 and May at \$1.50% to

provisions 12c to 32½c.

It was not until the last session that the bulls were enabled to obtain control of the wheat market. Previously the trade was under the influence of advices telling of welcome supplies of moisture in southern Argentina, the precise section where downpours would be of most benefit in offsetting the effects of drought. Another advantage for the bears here was the fact that speculative demand here was minimized on account of heatancy of making new commitments just before a general holiday. Knowledge that the United States visible supply still showed a tendency to increase counted lizewise against the bulls. All these factors, however, were subsequently put at a discount by news that the British Government was buying on a large scale at Winnipeg as a result of prospective cutting down of receipts.

Signs of improved export demand at the United States seaboard contributed to the late strength in wheat. In this connection, it was pointed out that world shipments were about three million busing the busing receipts of corn were counterbell increasing receipts of corn were c session that the bulls were enabled to

The work of opening up the oil fields of the Vacuum Gas and Oil Co. 7.500 in the Thamesville district is meeting with so much encouragement that the management has decided to duplicate its present plant in order to thoroly develop some promising velep some promising ground about one half mile to the north of plant. It is confidently believed that when the new territory is sufficiently opened up the present output of oil will be doubled.

Since the 24th of October, when the Since the 24th of October, when the company commenced shipping oil, five car loads have been shipped and arrangements have been made with the railway to supply two cars per week in future. At the present time the company has tankage of about 650 barrels, but plans are being made to increase this in order to take care of the increased flow of oil. The Imperial Oil Co. is taking all the oil the com-

Oil Co. is taking all the oil the company can ship.

An analysis of the oil produced has been made, which shows that it is extremely high grade, running about

is extremely high grade, running about 42 per cent. pure.

An interesting feature of the plant is that due to the ingenuity of the engineer in charge the pumping of the wells by a 10 hp, engine is being done at practically no cost. By a simple device the gas which comes from the oil is compressed and it has been found that this fuel is quite as efficient as gasoline which was formerly cient as gasoline which was formerly used. This discovery will have a ten-dency to reduce working costs to a

minimum.

The success of the Vacuum Oil and Gas Co. in this district is attracting much attention, as is amply proven by the fact that another concern, company of chatham interests, has posed chiefly of Chatham interests, has entered the field within the last few days. So well has the Vacuum Gas Co. protected itself, however, that the nearest the new company could locate to the producing wells is over a mile

CHAMBERS-FERLAND STRIKE.

Cobalt, Nov. 5.—The extension of No. 64 vein of the Nipissing has been cut in a corosscut on the Chambers-Feriand at the 425-foot level. Some slight faulting was found at the point where the vein was cut and a raise is being put up on it. The crosscut tapped the vein at a point below where the management expected to find enrichment, but there is good reason to hope that ore will be found higher up in the raise that is now being put up.

Dividend Notice

THE CANADIAN BANK OF COMMERCE

DIVIDEND NO. 119

Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this bank has been declared for the three months ending 30th November next, together with a bonus of 1 per cent., and that the same will be payable at the bank and its branches on and after Friday, 1st December, 1916. The transfer books of the bank will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the board,

JOHN AIRD,

General Manager. Toronto, 27th October, 1916.

STOCK BROKERS

(Members Standard Stock Exchange) 56 KING STREET WEST, TORONTO. Adelaide 3342-3343. HERON & CO

NORTH AMERICAN PULP & PAPER

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MARK HARRIS & CO.

BROKERS

Standard Bank Building

Toronto

N.B.—Send for copy "CANADIAN MINING NEWS"

U.S. Election Returns

WILL BE RECEIVED OVER OUR PRIVATE WIRE. OUR OFFICE WILL BE OPEN THIS EVENING, AND ALL INTERESTED ARE CORDIALLY INVITED TO MAKE USE OF OUR FACILITIES.

ROBERT E. KEMERER & CO

(Members Standard Stock Exchange NEY YORK, PHILADELPHIA, BUFFALO, HAMILTON

DAVIDSON GOLD MINES

NEXT FEW DAYS. WE ADVISE THE IMMEDIATE PURCHASE OF THE STOCK IN ANTICIPATION OF THIS DEVELOPMENT.

F. C. SUTHERLAND & COMPANY Members Standard Stock Exchange 10-12 King Street East - - Toronto, Ontario

U. S. PRESIDENTIAL ELECTION

CHAS. A. STONEHAM & CO. 23 MELINDA STREET, TORONTO, Telephone Main 2580.

Advance Is On

Following personal inspections recently at certain of the mines in Porcupine and Cobalt, heavy buying by inside interests has been recorded, and, as a result, price are slowly but surely climbing upward. Sharp Move Warranted

Mine conditions were never better, an urge every shrewd investor not to over ook the several excellent profit-making portunities in the metal market. pportunities in the metal market,
WRITE OR PHONE ME AT ONCE!
TIME FOR ACTION HAS ARRIVED!

Hamilton B. Wills (Member Standard Stock Exchange) Phone Main 3172. Royal Bank Bidg. Private Wire to New York Curb.

PRESIDENTIAL ELECTIONS

Our office will be open on the eve ning of November 7th, to receive Elec from New York and Chicago. Erickson Perkins & Company

14 KING STREET WEST Telephone Main 4246. PORCUPINE

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STOCH AND MINING BROKERS
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WAS A ICE & CON

STOCK AND MINING BROKERS
TIMMINS, SOUTH PORCUPINE

WILL A ICE & CON

SO many enquiries have reached us tegarding this stock that we have prepared a circular, giving the latest information concerning the company, management, production of gas and oil and other information of interest to present shareholders and intending purchasers. We will mail circular free on request.

WM. A. LEE & SON REAL ESTATE, INSURANCE AND FI-

Money to Loan GENERAL AGENTS Western Fire and Marine, Royal Fire Atlas Fire, New York, Underwriters (Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass Conpany, General Accident and Liability Co., Ocean Accident and Plate Glass Co., Lioyd's Plate Glass Insurance Company, London and Lancashire Guarantee & Accident Co., and Liability Insurance effected. Phones Main 592 and Park 667, 26 Victoria street.

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