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Current Happenings Again Ignored as Market Factors-The Week in Local Securities.

Saturday Evening, July 8.

The banking interests continue to supply the energy to the New York market, and these are to appearances unwilling to allow prices to wane, irrespective of wnatever market factors may present themselves. The action of prices is, therefore, altogether at variance with a diagnosis of the situation, and utterly problematical as to the future movements. Gossip agencies and even commission houses are hampered in attempting to follow the line of nuctuations with plain reasoning, and are compelled to fail back on the assertion that the situation has improved without being able to enter into details as to the matter of improvement. Traders have become so thoroly selzed of the luside manplulations that it has become necessary to provide fewer profits on the long side during the week.

We solicit savings accounts of One Dollar and upwards, paying

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OUR POLICY ttention. The same policy, combined with con-We solicit savings accounts of One Dollar and upwards, paying

do., pref G. W. P. R. S. Marie ... that it has become necessary to provide fewer profits on the long side during the week.

On Monday the government report of the cotton crop was published. The percentage condition shown was with one exception the worst in 15 years, yet the market sundbeen a matter of the most trivial nature, the forecast from Wasbington indicates a loss of from two to three million bales from that of last season, even allowing for favorable weather from this time forward. Wherein this is to be construed as beneficial, the market leaders have thus far not condescended to explain. The same character of treatment has been meted out the other important crops, a clearer insight into which can be obtained from next Tuesday's statistics. This will be particularly the case with corn, which common consent places in the unsatisfactory column until it has been proved otherwise.

An appeal is being made for support on the grounds of increased gold production, and its consequent enhancements in commodities and securities, with emphasis on the argument is sound, and cannot be successfully combated. The extent to which gold is depreciated, and articles of which it is the measure appreciated, is purely a matter of test. All classes of merchandise have been occupied for several years in bringing about a parity caused by the gold disturbances, and it cannot be caused to the stock markets have not more than kept pace. The production of gold for the current year is placed at about \$350,000,000.

The Bank of England discount rate is 2½ per cent. Money, 1 to 1½ p.c. Short bills, 1¾ to 1 13-16 per cent. New York call trocey, 1¾ to 2½ per cent. Last loan 2½ p.c. Call money at Toronto, 4½ to 5 Foreign Exchange.

A. J. Glazebrook, Traders' Bank Buil-ling (Tel. 1901), to-day reports exchange rates as follows: -Rates in New York-

Price of Silver. Bar silver in Loudon, 27 1-16d per oz. Bar silver in New York, 56%c per oz. New York Stocks.

M:1shall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Ex-chauge: do 1st pref do 2nd pref M. Y. C. Penn. Central B. & O. D. & H. Archisop

been occupied for several year is placed at about says of the fourth week of June ances, and it cannot be charged that the gree than kept ance. The predaction of many of the fourth week of June ance will be ance the predaction of many of the parts of the fourth week of June ance will be ance the predaction of the fourth week of June ance will be ance the predaction of the parts o

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IMPERIAL BANK -- CANADA GRAIN PRICES EASIER

THE TORONTO WORLD

SAVINGS DEPARTMENT. Perosits received and interest at current rate

Veils—Receipts, 300 head; steady; \$5 to \$7.50.

Hogs—Receipts. 3500 head; active and steady; heavy, \$5.90 to \$5.95; mixed, \$5.95 to \$6; yorkers and pigs, \$6 to \$6.10; roughs, \$4.95 to \$5.15; stags, \$3.25 to \$3.75; dairies, \$5.60 to \$5.90.

Sheep and Lambs—Receipts, 600 head; active; wethers 10c higher; lambs, \$6.50 to \$8.75; yearlings \$7 to \$7.50; wethers, \$6 to \$6.35; ewes, \$4.30 to \$5.25; sheep, mixed, \$2.50 to \$5.75.

New York, July 8.—The five hundred theatrical bureaus in New York City were to-day reduced to the status of employment bureaus. by order of the appellate division of the supreme court. In a test case, the court ordered the Wheat-Red and white are worth 98c theatrical agents to take out licences, thus bringing them under the regulations of the employment agency law, which fixes the maximum fee to be

charged patrons.

Theatrical agents have contended that the theatrical profession was exempt from ordinary employment regulations.

Coring tack at track at

Wheat Options Very Susceptible Current Crop Gossip - Liver-

FARM PRODUCE WHOLESALE. Potatoes, car lots, bag....\$0 50 to \$0 70

Hides and Tallow

ces revised dally by E. T. Carter & 85 East Front-street, Wholesale Deal n Wool, Hides, Calf and Sheep Skins

Oats-Oats are quoted at 45c, high

Corn-American, 62c for No. 3 yellow, track at Toronto. Peas-Peas, 70c to 71c, high freight, for Rye-Quoted at about 60c outside. Barley-No. 2 at 45c; No. 3X, 43c.

Bran-City mills quote bran at \$15, and shorts at \$17 to \$18. Oatmeal-At \$4.35 in bags and \$4.60 in

barrels, car lots, on track, at Toronto; local Toronto Sugar Markets. St. Lawrence sugars are quoted as follows: Granulated, \$5,15, and No. 1 yellow, \$4,63. These prices are for delivery here; car lots 5c less.

Chicago Markets,

Marshall, Spader & Co. (J. G. Beaty),
King Edward Hotel, reported the following
fluctuations on the Chicago Board of Trade
to-day:

Meat Options Very Susceptible to Current Crop Gossip — LiverDos Fractionally Higher

STOCKS AND LISTED ON TORONTO

STOCK EXCHANGE.

Utilized South Confederation
How Life including, furnish the following the first of the season and white words when a surpression of the confederation of the season and white following the first of the season and white season and white season and white the season and white season and

New York Dairy Market. Liverpool, July 8.—Wheat—Spot nominal Futures quiet; July 6s 11%d, Sept. 6s 10%d. Dec. 6s 10%d. corn. Spot firm; American mixed, 5s J. E. CARTER, Investment GUELPH Futures quiet: July 5s 1%d. Sept. 4s

11/2d. Flour—St. Louis fancy winter steady, 9s Hops—In London (Pacific coast), quiet, £5 5s to £6. Peas—Canadian firm, 6s 23/4d. Beef—Quiet; extru india mess, 82s 6d. Pork—Dull; prime mess, western, 62s 6d. Hams—Short cut, 14 to 16 lbs., steady. 46s.

Bacon—Quiet and asteady; Cumberland cut 26 to 30 lbs., 43s; short rlb, 16 to 24 lbs., 44s; long clear middles, light, 28 to 34 lbs., 44s; long clear middles, heavy, 35 to 40 lbs., 43s 6d; short clear backs, 16 to 20 lbs., 41s 6d; clear bellies, 14 to 16 lbs., 43s; shoulders, square, 11 to 13 lbs., quiet, 31s 6d.

358 9d. — Nominal Cheese—American inest white, steady, 47s 6d; American finest colored, firm, 48s 6d.

Tallow—Prime city quiet 22s 9d; Australian, in London, easy, 25s.

Turpentine Spirits—Steady, 44s 3d. Rosin
—Common strong, 9s 6d. Petroleum—Rafined quiet, 6d. Linseed Oil—Firm, 21s 6d.

Brockville, July 8.—Offerings to-day were 2966 white and 3829 colored; total ance unsold.

London, July 8.—Five factories offered a total of 625 colored cheese at to-day's board; no sales. Ridding at 9c. Next market Saturday, July 15.

Cownsyllie, Que, July 8.—At the weekly meeting of the Eastern Townships Dairy men's Exchange here to-day, 24 creameries offered 1865 boxes butter; 24 factories offered 1865 boxes butter; 24 factories offered 1865 boxes butter; 24 factories offered 1865 boxes at 21½c, and 280 boxes at 21½c, and 48 boxes at 20½c; 183 boxes at 20½c; 10 boxes at 21½c and 280 boxes at 21½c, and 48 boxes at 20½c; and 280 boxes at 21½c, and 48 boxes at 20½c; and 280 boxes at 20½c; and 48 boxes at 20½c; Cand 46 boxes at 20½c; D. A. McPherson & Co., 484 boxes at 9½c; Glone, Marshall & Co., 461 boxes at 9½c; Glone, Marshall & Co., 461 boxes at 9½c; Glone, Marshall & Co., 484 boxes at 9½c; Glone, Langlois & Co., 42 boxe Cheese Markets.

New York Grain and Produce. New York, July 8.—Flour—Receipts, 17,-

NEW JAPANESE LOAN SUBSCRIPTIONS

4 1/2 %. Bonds at 87 5/8.

Specifically secured by being second charge on the Japanese Tobacco monopoly. Previous bond issue made in London and New York, same amount and same rate of interest and issued at same prices, now quoted at over 91, as compared with 875/8, the New York issue price.

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ticulars apply to A. M. CAMPBELL 12 RICHMOND STREET EAST. Telephone Main 2351

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500 California & New York, 49c; 500 Cal fornia Monarch, 20c; 5590 Canadian Osage, 12 We offer the anove stocks for sale, also fron 1000 to 5000 of D. L. & Co. stocks at attractiv

Long Island, \$1.25; southern. \$1 to \$1.37.
Tallow—Barely steady. Cottonseed Oil—Flrm; prime yellow, 20c. Petroleum—Quiet.
Rosin—Easy; strained, common to good, \$3.50 to \$3.55. Turpentine—Firm, 61½c to 62c. Rice—Steady, Molasses—Quiet. Peanuts—Weak, Cabbages—Weak; southern, per barrel, 50c to 60c. Freights to Liverpool quiet.

Coffee—Spot Rio steady; mild steady.
Sugar—Raw nominal; fair refining, 3½c; centrifugal, 96 test, 4½c; molasses sugar, 3½c; refined steady.

Toronto. Wool Markets.

London, July 8.—The offerings at the wool auction sales to-day amounted to 12,503 bales, chiefly cross-breds. Competition was brisk through. Australian greasy soid readily. Light conditioned was taken by America at extreme prices. They also secured some good half-breds, Faulty scoureds were in good demand for France. A fine selection of Punta Arenas soid at an advance of 5 to 10 per cent. Next week, 62,570 bales will be offered.

The Mysterious Phroso. The feature at Hanlan's Point this week will be the wonderful Phroso, known as the greatest mystery of the age. He comes direct from the London Hippodrome, where he attracted much attention for several months. The Lee children are clever juvenile performers, who will present an amusing sketch. The Randolphs will give daring performance on the flying rings and trapeze. The original tramp juggler will also appear, and Willie Smith will sing and dance.

Leather Factory Burns. Danvers, Mass., July 8.-The plant of the P. Kerans russet leather manufac-turing company at Danvers port was destroyed by fire this afternoon. The loss is estimated at about \$100.000.

MENEERS TORONTO STOCK EXCHANGE OSLER & HAMMOND STOCK BROKERS AND FINANCIAL AGENTS and outside blinds etc., and good 21 Jordan Street - - Toronto E. B. OSLER. R. A. SMITH, H. C. HAMMOND. F. G. OSLER.

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