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TRAPS
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TREND IS UPWARD
IN LOCAL MARKET

Steamships Issues and Cement
Most Active—Twin City
Decidedly Scarce.

Decided bullishness was displayed
in a number of issues traded in the
Toronto Exchange on Saturday morning...

In the war loans, the only trading
was in the third issue, which made a
high for the movement at 95 1/2 bid for
more and 97 asked.

The morning's transactions: Shares,
1,857; war loans, \$11,000.

TORONTO RAILWAY GETS
MONEY IN NEW YORK

Loan of One Million Dollars in
Two-Year Notes is
Floated.

The Financial Post of Toronto says
the Toronto Railway has just floated in
New York one million dollars of
two-year notes, bearing six per cent.

The prospectus of the loan, Sir
William Mackenzie says that independent
experts acting for the city,
valued the company's physical assets...

Directors of the Duluth-Superior
Traction Company announce that the
dividend of one per cent on the common
stock, which was ordinarily paid...

Ottawa, Dec. 7.—Two classes of
1918 Victory Bonds are now available
to subscribers who paid cash. These
are: Registered coupon bonds and
bearer bonds.

Montreal, Dec. 7.—Directors of the
Merchants Bank of Canada have
declared an extra of one per cent, which
bears on the bank's shares, both payable Jan.
2 to stock of record Dec. 15.

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MINING MARKET
REMAINS STRONG

Davidson, Wasapika and Vipond
Among Firmest
Issues in the List.

The mining market on Saturday
exhibited firmness in a general way, and
the volume of transactions for the single
session, well on to 68,000 shares, was
fairly large. One of the few issues to
close lower than on the previous day
was Dome, which, for a small lot, sold
on the standard Exchange as low as
below 13.00. The reaction, such as it
was, was clearly artificial, and it is
position to "sell when the news is out."

The strongest stocks on Saturday were
Davidson, Wasapika and Vipond. The
first-named was rather heavy in the
early trading, selling as low as 63 1/2, but
the strength in the market was later
finishing at 65, the best price of the
day, with a net gain of a point. Wasapika
and Vipond sold up a point to 22.

Wasapika has large
HIGH-GRADE TONNAGE

Hamilton B. Wills, in his weekly
market letter, says: I am officially
advised that a sufficient tonnage of
high-grade ore is now broken and in
position to be shipped to the mill...

DAVIDSON MILL SOON
WILL RUN AT CAPACITY

Timmins, Dec. 6.—(Special).—The
Davidson mill, which has been
running in full swing in a few days,
sufficient bodies of ore are already
broken out to keep the mill in full
operation until the latter part of the
year at the 500 foot level has been
further developed. It is estimated
that the monthly return from the mill
should be around \$40,000. The new
start at the Davidson is but one sign
of the great progress that will be
made in the Ontario gold camps from
now forward.

Colobit Shipments

Buffalo Mines was the leader in the
ore shipments from Colobit during the
past week. According to official
information received by Hamilton B.
Wills, of the Royal Bank Building,
over his private direct wire from Colobit,
two cars of ore containing 14,400
pounds were despatched by this
company. Six companies are represented
on the list, the feature of
which is Trethewey and Hudson Bay
Mines, two of the occasional shippers.

Victory Bond Classes.

Merchants Bank Extra.

Price of Silver.

Lightning River Will
Get Fair Test Later

ON NEW YORK CURB.

Money and Exchange.

Record of Saturday's Markets

TORONTO STOCKS.

Table with columns: Stock Name, Bid, Ask, Price. Includes: Ames-Holden pref., Erocloona, Brazilian, Bell Telephone, etc.

STANDARD STOCK EXCHANGE.

STANDARD SALES.

NEW YORK STOCKS.

MONTREAL STOCK EXCHANGE.

UNLISTED STOCKS.

LIGHTNING RIVER WILL
GET FAIR TEST LATER

ON NEW YORK CURB.

MONEY AND EXCHANGE.

LOW-PRICED RAILS
IN BETTER DEMAND

Shippings, Steels, Motors and
Oils Also Higher in
New York.

New York, Dec. 8.—Rails, shippings,
steels, motors and oils were the
features of today's dull but fairly firm
stock market, pools abandoning
speculations notably tobacco. The
demand for rails covered largely
around low-priced issues such as
Texas Pacific, Missouri Pacific and
St. Louis and San Francisco common
and preferred, the former displaying
special activity at an advance of
three points. Canadian Pacific was
the investment of high-grade
transportation to display more
moderate strength, other transconti-
nental, trangers and coilers closing
at nominal gains or losses.

NORTH DAVIDSON.

CHICAGO.

HOME EXTENSION
VICKERY & CO.

Send for our Market Bulletin just out covering this issue.
This stock offers unusual opportunities for quick profits.

Members Standard Stock Exchange.
Adelaide 3521. 56 King St. W., Toronto.

STEAMSHIPS TO FORE
IN MONTREAL MARKET

Montreal, Dec. 8.—Canadian stocks
were firm to strong in the short session
on Saturday. Steamships, common and
Laurentide, the most active, showed
the trading, moving to higher levels,
while Steamships preferred, at a
nominal amount of stock changing hands,
was marked up sharply to 75 1/2 bid, an
advance of 1/2 point from the previous high
stronger stocks included the steels and
Canadian Pacific common, which was
gains of 1/2 to 3/4, and Brazilian Traction
in the utility group, bids on the latter
being raised a good-sized fraction to
5 1/4, with offerings scarce.

WHY AN ADVANCE

DOMINE MINES
GIFFORD-COBALT
LA ROSE
ADANAC
MCINTYRE

BREAK AT CHICAGO
IN CORN AND OATS

Expected Big Receipts and
Loosening of Restrictions
Give Bears Advantage.

BUY
GOLD STOCKS

TANNER, GATES & CO.

THE MINING STOCKS ARE
GOOD PAPER STOCKS

FLEMING & MARVIN

J. P. BICKELL & CO.

LOUIS J. WEST & CO.

GEO. O. MERSON & CO.

WM. A. LEE & SON

KING GEORGE WALKER

ST. THOMAS DISTRICT HAS
New Outbreak of Influenza

BOAT CAPSIZED, SEVEN DROWN.

The Price of Safety
for precious papers, contracts and
valuables if kept in your home or
office is the cost of a great modern
armor-plated steel vault with burglar
and fire-proof equipment and
scientific timelock—like ours. No
home affords this thorough protection.
A safety deposit box in our vault
means safety, privacy and convenience.
Rent \$2.00 yearly and up. Call or
write for information.
Union Trust Company
LIMITED
Corner Richmond and Bay Streets, Toronto
HEAD OFFICE:
London, Eng. 40

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