

- cotton industry 320 n.; systems of checks in 324—5; and mutual stimulus of officials 325—7; compared with private businesses 327—8, 645—6; and financial control 344—6; element of cooperation in 329; Adam Smith on 313, 712; Prof. Scott 313 n., 695 n., 712—13, Schmoller 698 n., Fortrey 709
- Jones, J. H. 284 n.
- Jones, Richard 707 n.
- Jutzi, W., on trusts v. cartels 561 n.
- Kapff, Dr., on the colour industry 241 n.
- Kartellen-Enquête*, on profits in booksellers' trade 300 n.; character of its debates 546—7, 576
- "Key" industries 855—6
- King, Charles 708 n.
- Kirdorf, on use of the word "bounty" 564 n.; on cartels and wages 573
- Knies, on tendency of industrial stages to "synchronise" 682; on critical passage from Adam Smith 732 n.
- Knoppel 375 n.
- Kropotkin, *Mutual Aid* 165 n.
- Laboratories, and national industry 99—102; in France 116; in Germany 131, 134; and team work 205; and large businesses 325
- Labour, Marx on 71; *net product* of 72 n.; its increasing adaptability 168—70; machinery and demand for 152, 212—13, 237, 248 n., 682—3; relation of scientific management to 381—94; and cartels 570—4; and Black Death 689—91, 692—3; and Mercantilism 721 (See Working class)
- Laissez faire, laissez aller* 84, 726—7
- Lancashire, the home of automatic organization 286, 599—603
- Land, its *ownership* and *management* contrasted 51; is in a class by itself 190 n., 811; speculation in Melbourne 265; monopoly of 82—3, 531, 734—5, 808—9; in relation to canals 504 n.; taxes on 811—13; for railways in London 828
- Landauer 231 n., 232 n.
- Lardner, *Law of Squares* 27, 28, 666 n.; laid foundations of railway science 449; on passenger traffic 668 n., 818 n.
- "Large business," an ambiguous term 173—4 (See Giant businesses)
- Large cities, their industrial peculiarities 284—5, 799—801
- Laspeyres 729 n.
- Lauderdale, Lord, contrasts English and French export trade 112 on Factory Acts 747
- Lamhardt 449 n.
- Law of Squares* in transport and trade 27; as affecting England's leadership 28; applied to Germany 112 in early forms of trade 666 n.
- Lawson, T. W. 539 n.
- Leaf, on French artisans 146 n.
- Lecky, on slavery laws 43 n.; 39, 711 n., 717 n., 727 n.
- Lectures, function of 356—7 n.
- Leroy-Beaulieu 117 n.
- Levasseur, on art in French industry 111 n.; 109 n., 110 n., 113 n., 117, 725 n.
- Leverhulme, Lord, on Copartner 839 n.
- Levi, Leone 68 n., 816 n.
- Levy, on early monopolistic tendencies of English 697 n.; 714 n., 590 n.
- Lexis 670 n., 715 n.
- Limited Liability Acts 312
- List, on spirit of economic nationalism 33; on English character 34 n.; the Zollverein 124, 751, 752; Protection 672—3, 745; on the "industrial" system 681—3; on navigation laws 745 n.; on Mercantilism 722—3, 725 n.; on Adam Smith 753; on English trade practices 766; on German import duties 766
- Livesey, 839
- Lloyd, G. T. H. 284 n.
- Local taxation and expenditure 89
- Localization of industry, in Dutch towns 33, 678; in America 150—184, 287—8; influence of market on 283—8, 800; and movement towards the sea 283—4; in large cities 284—6, 800; of cutlery trade 287; of cotton industry 286—601—3; and railway discrimination 474—9
- Locomotive industry, carried on railways 322—3, 591
- Loeb, Dr Ernest, on influence of great banks 343 n.
- London, external trade of 24; trade the Mercantile age 39 n.; amalgamation of means of transport 428; supply 451 n.; wheat prices 7 and meat 799; localization 799—802; rate of mortality 802 n.; railway lines 828
- "Long and short haul clause" 820
- Lorenz, on Increasing and Diminishing Return in railway problems 477 on value and cost of railway service 465 n.
- Lowe 66 n.