

In conclusion, the undersigned is of opinion that if in carrying on this great work, the Company adhere to the general principles which he has ventured to submit for consideration, the line may successfully be completed throughout and put in operation, burdened with a comparatively small debt, and he is sanguine enough to hope that in a very few years after that time the increasing traffic of the country will be sufficient to render the Canadian Pacific Railway not only self-sustaining, but able to do its work with profit to the proprietors, and satisfaction to the country.

*Ottawa, February, 1873.*

SANDFORD FLEMING.

