

## THE BANK RETURNS.

The most important feature of the Bank returns is the increased amount of Dominion notes held by the banks, viz., \$9,199,338, against \$8,927,696 last month, and \$7,613,821 at the corresponding period in 1879. So long as there is no pressure on the banks the amount is of little consequence, but the Government is badly prepared for any demand on the banks. The Government deposits on call have been reduced by about a million. There has been some reduction in the amounts due by banks in the United Kingdom and United States, but nothing of consequence.

May, 1880. April, 1880. May, 1879.

Capital authorized.....	\$58,466,666	\$58,466,766	\$62,966,666
Capital subscribed.....	55,554,133	55,554,134	59,553,933
Capital paid up.....	54,069,772	54,069,652	57,972,921

## LIABILITIES.

Circulation.....	\$17,210,798	\$17,503,021	\$15,393,592
D. Gov. dep. on demand	2,781,124	3,814,001	4,082,828
D. Gov. dep. aftr notice.	5,929,880	5,929,880	554,400
Prov. Govt. on demand	351,442	309,704	442,430
do. do. aftr notice.	215,874	315,874	435,936
Other deposits on demand	36,504,045	35,511,034	30,360,284
Other dep. aftr notice.	30,217,301	29,379,015	25,854,710
Due Bks. in Canada.....	2,278,673	2,062,780	1,820,897
do. in foreign countries.....	42,745	86,309	58,273
do. in the U. K.....	286,193	910,831	1,950,167
Other liabilities	437,959	125,396	160,932
	\$96,216,034	\$95,977,861	\$81,114,992

## ASSETS.

Specie.....	\$ 5,587,611	\$ 5,639,359	\$ 5,525,972
Dom. notes.	9,199,338	8,927,696	7,613,821
Notes and cheques on other Banks	3,384,547	2,491,836	2,834,631
Due from Bk's in Canada.....	3,378,355	3,039,730	3,659,963
Due from B'ks in foreign countries.....	25,305,496	25,689,533	4,578,236
do. in U. K.	2,361,964	2,846,736	305,176
Available Assets.....	\$49,117,311	\$49,134,899	\$24,517,799

Government Deb. or S'tk.	\$2,041,739	\$2,038,979	\$2,155,701
Loans to Dom. Government.	27,138	60,963	9,213
do. Prov. Govt.	1,101,736	1,040,959	98,249
Loans on S'tks and Bonds.	3,166,868	3,256,168	6,863,262
Loans to Corporations.....	3,650,136	3,594,165	3,412,882
Discounts.....	87,129,687	87,343,167	102,916,997
Notes overdue not specially secured.....	2,131,939	2,405,408	2,278,773
Overdue notes, secured.....	2,785,813	2,787,191	3,152,273
Real Estate.....	2,381,011	2,379,507	2,223,860
Bank Premises.....	2,928,396	2,979,910	3,083,487
Other Assets.....	4,657,331	1,225,658	
	\$161,129,110	\$161,509,562	\$152,053,160

A CORRESPONDENT referring to the matter of the Registrar of Bruce, says: "There seems to have arisen a very great tempest in a very small teapot about the dispute going on here between the Registrar of Bruce and the County Council. The Registrar maintains that he has already paid the Council more than they have any legal right to, whilst the Council say he has not paid enough. The matter between them is thus entirely a question of law. Mr. McLay is uncompromising and determined in what he conceives to be his right, and stands perhaps a little too much on his dignity. The Council on the other hand, has its spine elevated a little higher than the circumstances call for. As they have appealed to the Courts for a settlement of the dispute, it would be improper to express any opinion on the merits of the matter in contention between them. However it may end, there need be no anxiety as to the result. Mr. McLay is well able, should the verdict be against him, to hand over his cheque for ten times the amount claimed, without feeling much the worse of the process.

The following applications for discharge in bankruptcy are announced in the *Ontario Gazette*: Thomas Iredale & Son, St. Mary's, August 4th; Christian Ernst, Berlin, July 29th; John Beattie & Bro., St. Thomas, August 5th; Daniel Langlois, Windsor, July 31st; Francis Jacques, Chatham, August 9th; L. G. Joliffe, London, July 28th; J. D. Fleming, Cobourg, July 30th; William McLennan, Caledonia, July 13th; B. C. Vanloon, Springvale, July 5th; V. V. Stevens, Brockville, July 17th; Isaac Nelson, Belleville, July 14th; Alex. Smith, Parkhill, July 7th; Thomas C. Kerns, St. John, Middlesex Co., July 8th; E. Lawless, Brockville, July 10th; R. P. Colton, Gananoque, July 24th; Thomas Berriman, Clifton, July 26th; Collins and Colver, Simcoe, July 31st; W. B. Willis, Brockville, July 19th; J. J. Gilbert, Brockville, July 19th.

A NOVA SCOTIA correspondent complains that salmon fishing is being destroyed in that country through the damming of the rivers. He claims that the mill-owners should saw their logs by steam, and accuses the general government of being asleep, else it would come down with an iron hand upon the destroyers of so important and profitable an industry. Sawdust, he says, does not kill the fish, but the dams inevitably keep them out. The first early salmon bring \$1 per pound in the Boston and New York markets, making a fairly golden harvest for those engaged in the trade. It is not surprising that warm objections are made to the cutting off of this rich source of revenue.

The death of Mr. Cassils, of this city, occasions regret throughout a wide circle. Mr. Cassils enjoyed the distinction of rearing a family of five sons who have achieved good success as business men, and are now prominent and influential in their several lines of trade, four being represented by name in the following well-established houses: Shaw Bros. & Cassils, leather; Cassils, Stimson & Co., leather; Cochrane, Cassils & Co., boots and shoes, and Perry & Cassils, boots and shoes,

and the fifth, William Cassils, holding the offices of president of both the Canada Central Railway and the Canadian District Telegraph companies.

The suits instituted against the several loan companies of Hamilton, Ont., for not making returns as required by law have been settled, except in one instance of refusal to accept of the benefits of the late legislation on behalf of loan societies by which they might be relieved from any penalties incurred through neglect to make returns by payment of all costs of plaintiffs in suits brought against them on this issue up to the time of the passing of the Act. The objecting society claims it has made all the returns required by law, and intends to contest the matter.

Our reports from Prescott and Russell counties describe the growing crops as generally excellent in appearance. Oats and peas, the staple grains in that section, promise an abundant yield, and spring wheat is doing finely. No fall wheat sown. Corn and potatoes have been widely planted, but it is yet too early to form any opinion as to their promise. Hay was winter-killed in some districts, but, notwithstanding this set-back, the weather has been so favorable that more than an average crop is now counted upon.

INSOLVENCY DIVIDENDS.—The following dividend sheets are announced in the *Ontario Gazette*: J. C. Stewart, Belleville, July 7th; T. G. Cooper, Hamilton, July 5th, supplementary dividend; Tucker & Beer, Stratford, July 12th; Stephen Palmer, Brantford, July 20th; Joseph Howard, Carleton Place, July 12th; Girvin & Cook, St. Catharines, July 12th; J. H. Shannon, Owen Sound, July 9th; James Buchan, Owen Sound, July 6th; Hill & Bowes, Stratford, July 5th; James Lappin, Perth, July 5th; Robert Shaw, Arnprior, July 5th.

The crops in Western Ontario, writes a Clifton correspondent, have seldom if ever looked more promising at this season of the year than they do now. The fruit yield promises well also. The strawberry crop in the Niagara district, a very important industry of late, has been most abundant. If the season shapes favorably for the maturing and housing of the grain crop, and prices range reasonably fair, the farming community will be greatly relieved at the close of the season's business.

By Orders-in-Council published in the *Canadian Gazette* of 26th inst., the duty on tomatoes in cans and on canned meats is declared to be 2 cents per pound, this impost to include the duty on cans and the weight on which duty is payable to include the weight of the cans. The duty on car-wheels and axles of steel, or of steel and iron, is declared to be twenty-five per cent. *ad val.*, and on rolled beams, channels, and angle and steel or iron and steel, fifteen per cent. *ad val.*

Some question having arisen as to the legal definition of the term "cheque," an order-in-