have something to lose in the case of one being formed against us. Foreign powers, without exception, still remain most obstinately attached to the old system. They seem to prefer the example by which our power has been created, to the theories by which we are told it *may* be increased; but by which, in my humble opinion, it is much more likely to be undermined and ruined.

So long as Great Britain is desirous of continuing a manufacturing, commercial, shipowning country, and a first-rate power, colonies are essential to her; without such possessions, she would soon cease to be pre-eminent in any of these capacities. Founding colonies, is like planting trees; they must be fenced, nursed, and protected. The return may not be immediate; but it may be rendered certain, by good management: and so far from conceding, that the separation, which, through bad management, has taken place between Great Britain and her former North American Provinces, must necessarily be followed by an abandonment of those which remain attached to us; or from admitting that the state and prospects of our trade with the former are such as should reconcile us to view with indifference the separation of the latter,\*—neither moral rectitude,

<sup>\*</sup> See page 7.