

## THE SENATE

Thursday, July 5, 1973

The Senate met at 2 p.m., the Speaker in the Chair.  
Prayers.

### INCOME TAX ACT (No. 2)

BILL TO AMEND—FIRST READING

The Hon. the Speaker informed the Senate that a message had been received from the House of Commons with Bill C-192, to amend the Income Tax Act (No. 2).

Bill read first time.

Hon. Mr. Martin moved that the bill be placed on the Orders of the Day for second reading on Tuesday next.

Motion agreed to.

### DOCUMENTS TABLED

Hon. Paul Martin tabled:

First Annual Report of the National Farm Products Marketing Council, including a statement of expenses, for the fiscal year ended March 31, 1973, pursuant to section 16 of the Farm Products Marketing Agencies Act, chapter 65, Statutes of Canada, 1970-71-72.

### INCOME TAX

REPORT OF BANKING, TRADE AND COMMERCE  
COMMITTEE ON ADVANCE EXAMINATION OF BILL C-192,  
TO AMEND THE INCOME TAX ACT (No. 2) TABLED AND  
PRINTED AS AN APPENDIX

Hon. John J. Connolly: Honourable senators, on behalf of the Chairman of the Standing Senate Committee on Banking, Trade and Commerce, I desire to table a report of the committee on Bill C-192, to amend the Income Tax Act (No. 2), pursuant to order of the Senate of June 14, 1973, authorizing the committee to examine any bill based on budget resolutions in advance of its coming before the Senate.

Honourable senators, I would ask that the report be printed as an appendix to the *Debates of the Senate* and to the *Minutes of the Proceedings of the Senate* of this day and form part of the permanent record of this house.

The Hon. the Speaker: Is it agreed, honourable senators?

Hon. Senators: Agreed.

(For text of report see appendix, pp. 835-837.)

[Later:]

Hon. Mr. Flynn: Honourable senators, I am not clear as to what is intended with regard to the report tabled by Senator Connolly (Ottawa West) on Bill C-192. I thought it would be moved that the consideration of that report

take place at the same time as we examine the bill on third reading. Is that the intention?

Hon. Mr. Langlois: That should be the intention.

Hon. Mr. Flynn: No motion was made.

Hon. Mr. Langlois: No motion was made.

### BUSINESS OF THE SENATE

On the motion to adjourn:

Hon. Leopold Langlois: Honourable senators, with leave of the Senate and notwithstanding rule 45(1)(g), I move that when the Senate adjourns today it do stand adjourned until Tuesday, July 10, 1973, at 8 o'clock in the evening.

Honourable senators, before this motion is put, I should like to give a preview of what is in store for us next week.

We now have before us Bill C-192, to amend the Income Tax Act (No. 2), dealing with corporate income tax. Senator Hayden will move second reading of this bill on Tuesday evening. As honourable senators know, the Standing Senate Committee on Banking, Trade and Commerce has examined this bill in advance of its coming before us, and Senator Connolly (Ottawa West) has just tabled the committee's report on its findings. The same procedure has been followed with Bill C-193, to amend the statute law relating to income tax (No. 3) dealing with personal income tax, and Senator Hayden will table the report on that bill on Tuesday evening also. It is expected that Bill C-193 will pass the other place today or tomorrow, so we shall have both income tax bills before us next week.

The Standing Senate Committee on Banking, Trade and Commerce will sit on Wednesday and Thursday of next week, and my information is that Senator Hayden will be in a position to table the report on direct foreign investment in Canada on Wednesday next.

On Thursday Senator Aird will table the report of the Standing Senate Committee on Foreign Affairs respecting that committee's study of the expanded European Communities.

The Standing Senate Committee on Transport and Communications will meet on Tuesday, Wednesday and Thursday to examine the question of the advisability of steps being taken to ensure that all radio and television commercial advertising broadcast in Canada be completely produced in Canada. As senators will recall, this examination was authorized by the Senate on May 24 and the committee hopes to have the report thereon ready for presentation to the Senate before Parliament adjourns for the summer.

In addition to the foregoing, there is Bill C-21, to amend the Harbour Commissions Act (Nanaimo Harbour Commission), on the Order Paper for second reading on Tues-