

Financial Statements

3. Land, Buildings & Equipment		1984	1983
	Cost	Accumulated Depreciation	Net Book Value
Land	\$ 1,663	\$ —	\$ 1,663
Buildings	4,039	174	3,865
Equipment	15,415	6,861	8,554
Leasehold improvements	10,844	2,107	8,737
Total	\$ 31,961	\$ 9,142	\$ 22,819
Depreciation and amortization in respect of the above buildings, equipment and leasehold improvements for the year amounted to \$3,156,432 (1983 - \$2,246,962).			
4. Other Assets		1984	1983
Accrued interest and dividends receivable		\$ 44,742	\$ 34,694
Deferred income taxes		22,714	5,378
Purchase discrepancy		19,044	488
Miscellaneous assets		11,112	15,770
Accounts receivable		6,166	2,208
Total		\$ 103,778	\$ 58,538
5. Other Liabilities		1984	1983
Accrued interest payable		\$ 46,579	\$ 32,490
Miscellaneous liabilities		7,256	6,932
Deferred income		1,184	—
Total		\$ 55,019	\$ 39,422
6. Bank Debentures			
The debentures are direct unsecured obligations and are subordinated in right of payment to the claims of depositors and all other creditors of the Bank.			
		1984	1983
Floating Rate Debentures, maturing			
June 16, 1984		\$ —	\$ 2,800
October 16, 1985		8,500	8,500
July 4, 1986		12,500	12,500
March 31, 1991		18,000	—
August 31, 1993		10,000	10,000
Total		\$ 49,000	\$ 33,800
The interest rate on the Floating Rate Debentures is fixed at prime minus ½% to maturity.			