

4. Subsection one of section one hundred and eleven of the said Act is repealed and the following substituted therefor:

Penalties
for failure
to pay or
collect
taxes or affix
stamps.

"111. (1) Every person who, being required, by or pursuant to this Act, to pay or collect taxes or other sums, or to affix or cancel stamps, fails to do so as required is guilty of an offence and, in addition to any other penalty or liability imposed by law for such failure, is liable on summary conviction to a penalty of not less than twenty-five dollars and not more than one thousand dollars and to a further penalty equal to the tax or other sum that he should have paid or collected or the amount of stamps that he should have affixed or cancelled, as the case may be, and in default of payment thereof to imprisonment for a term of not less than thirty days and not more than twelve months."

Subsections
repealed.

5. Subsections one and two of section one hundred and twelve of the said Act are repealed.

6. Section one hundred and thirteen of the said Act, as amended by section seventeen of chapter forty-one of the statutes of 1940, is repealed and the following substituted therefor:—

Records
and books
to be kept.

"113. (1) Every person required, by or pursuant to this Act, to pay or collect taxes or other sums or to affix or cancel stamps shall keep records and books of account in English or French at his place of business in Canada in such form and containing such information as, in the opinion of the Minister, will enable an audit to be made to establish the amount of taxes or other sums that should have been paid or collected or the amount of stamps that should have been affixed or cancelled.

Written
permission
for disposal.

(2) Every person required by subsection one of this section to keep records or books of account shall, until written permission for their disposal is obtained from the Minister, keep every such record or book of account and every account or voucher necessary to verify the information in any such record or book of account.

To be
available
for inspection.

(3) Every person required by subsection one of this section to keep records or books of account shall, at all reasonable times, make the records and books of account and every account and voucher necessary to verify the information therein available to officers of the Department of National Revenue and other persons thereunto authorized by the Minister and give them every facility necessary to inspect the records, books, accounts and vouchers.