result, over the last two years, more than 30 processing plants have been forced to close in Atlantic Canada where more than 4,000 jobs have been lost.

Canada would like to have a sound fisheries relationship with the European Community and its member states, and with Spain in particular. However, EC fishing fleets must be effectively controlled so that everyone can be confident that quota commitments will not be exceeded. Some progress has been made within the Northwest Atlantic Fisheries Organization (NAFO), and Canada has welcomed the extended presence of an EC inspection vessel in NAFO waters. But further improvements are necessary. EC Commissioner Marin has stated that the Community is committed to conservation of living marine resources, a commitment which President Gonzalez supports. We hope this commitment will become a reality.

Despite this problem, our co-operation with the European Community remains paramount. The EC is our second biggest market after the United States -- \$13 billion in 1990 -- and, with \$30 billion in direct investments in Canada, it is a crucial source of foreign investment and technology for us.

Canada and the EC recently adopted a Declaration of EC-Canada Relations, which was signed by Prime Ministers Andreotti and Mulroney in Rome last year. An important milestone in the development of Canada's political relations with the EC, the declaration opens doors for intensive efforts to exchange views and co-ordinate activity in a number of fields.

1992 will be a European year, but even more a Spanish year. The 25th Summer Olympics in Barcelona, Expo '92 in Seville, Madrid as Europe's cultural capital, and celebrations commemorating the 500th anniversary of Columbus's voyage to the Americas will focus the world's attention on your country, its people and its culture. During the six months of Expo '92, Spain will be discovered by visitors from all over the world. Canadians will be among them in large numbers.

As the minister responsible for Canada's participation in Expo '92, I am pleased to report that our plans are progressing rapidly. Across Canada, creative enterprises and the federal government together with Quebec, Ontario and British Columbia are putting the finishing touches on elements of the Canada pavilion. Reflecting the "discovery" theme of Expo '92, it will highlight our innovations in science and technology as well as the Canadian heritage, the people and the land.

The Canada pavilion will premiere new Canadian cinematic technology using a large-scale screen, 24 m by 34 m, and film shot and projected at 48 frames per second, twice the rate used to produce conventional film. Visitors will be treated to a