

34.2 The Conference of the Parties shall take decisions regarding criteria for joint implementation with other Parties at a future session.<sup>38 39</sup>

### **Proposal 3**

35.1 In order to fulfil their commitments under the Protocol, any two Parties, or a group of Parties, to the Protocol may jointly, on the territory of one or several Parties, undertake concrete projects aimed at limiting net anthropogenic emissions of greenhouse gases in any sector of the economy (joint implementation projects).

35.2 Parties participating in joint implementation projects, on the basis of joint agreement and in accordance with their contributions to the projects, have the right to share among themselves the results of the greenhouse gas emission reduction and/or sink enhancement (in terms of tonnes of carbon equivalent) achieved by the projects. These are then taken into account in the implementation of their commitments under the Protocol.

35.3 Joint implementation projects can be implemented by Parties included in Annex A and B, as well as by Parties included in Annex A or B, and other Parties to the Protocol.<sup>40</sup>

### **Proposal 4**

36.1 All Parties to the Protocol may fulfil part of their obligation to reduce emissions of greenhouse gases through JI of mitigation measures. JI may contribute up to 50 per cent to meeting the reduction obligation of each Party. The appropriateness of this limit should be reviewed periodically and amended as necessary, taking into account both the environmental effectiveness and economic efficiency of the JI instrument.

36.2 JI among Parties to the Protocol may begin after the pilot phase in the year 2000 as soon as they have agreed on modalities for emission crediting.

36.3 JI between Parties to the Protocol and other Parties to the Convention may also take place on a voluntary basis to meet the commitments of Parties to the Protocol according to paragraph 1. The respective criteria shall be consistent with decisions taken on JI under the Convention.<sup>41</sup>

### **Proposal 5**

37.1 Any Party that is neither in Annex A nor B may generate tonnes of carbon equivalent emissions allowed through projects that meet the criteria set forth in paragraph 2.

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<sup>38</sup> As soon as Parties to the Convention have taken a decision on the pilot phase of activities implemented jointly (AIJ) in accordance with Decision 5/CP.1.

<sup>39</sup> Proposal from the EU

<sup>40</sup> Proposal from the Russian Federation

<sup>41</sup> Proposal from Switzerland