



- 5.12 Canada should consider initiatives that help reduce the risk factor to an acceptable level for small and medium sized business wishing to invest in the north which is an acknowledged high risk market. (Edmonton)
- 5.13 Support to Canadian business by the Export Development Corporation needs to be reviewed to facilitate opportunities for Canadian companies to invest in northern markets. (Edmonton)
- 5.14 Canada should work to eliminate visa restrictions to ease the movement of northern peoples wanting to do business. (Edmonton)
- 5.15 Canada needs to encourage the “incubator” concept in Russia to help develop business opportunities. (Edmonton)
- 5.16 Neither human development nor economic development can be sustainable on their own. This inter-relationship should be reflected at the policy level. Canada should encourage recognition of the inter-related entrepreneurial and human potentials in all policy statements. (Edmonton)
- 5.17 Just as the health of the various circumpolar environments is inter-connected, so is the development of northern communities and economies. Canada must support initiatives to empower the peoples of the circumpolar Arctic as a whole. This includes initiatives that improve education and access to capital, and those that allow northerners to become more involved in determining who benefits from industry in the north. (Edmonton)
- 5.18 Canada must facilitate the movement of peoples and knowledge throughout the circumpolar area to help develop northern economies, communities and environmental protection. (Edmonton)
- 5.19 Canada should help northern peoples improve their access to capital. (Edmonton)
- 5.20 A northern foreign policy has to be realistic and develop relations to promote trade by encouraging an understanding of the needs of northern peoples, their culture and circumstances. (Edmonton)
- 5.21 There was concern over the rights of Indigenous Peoples in the circumpolar region in terms of profit-sharing from resource extraction. It was agreed that there should be some sort of guaranteed dividend from resource extraction profits. Some progress in this area has already been made in northern Canada but it was predicted that this will become a contentious issue for domestic and foreign policy in other northern nations. (Edmonton)
- 5.22 Canada could, via its foreign policy, allocate funds to promote the sharing of information about mega-project initiatives, so that each new project would benefit from the successes of previous ones by borrowing or adapting their ideas. (Quebec)
- 5.23 Canada should promote the establishment of discussion forums between economic officers and development officers from circumpolar regions to enable them to share their experiences and learn from the mistakes and successes of others. (Quebec)
- 5.24 The Canadian Government should promote trade in northern products and services, such as aviation, throughout the circumpolar region. (Quebec)