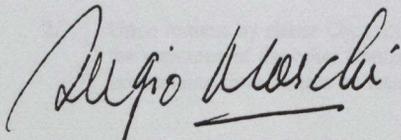


ARTICLE XV**Application and Entry into Force**

1. This Agreement shall apply to any investment made by an investor of one Contracting Party in the territory of the other Contracting Party before or after the entry into force of this Agreement. The Agreement shall not apply to disputes between an investor of one Contracting Party and the other Contracting Party that have been submitted to a claim before the effective date of this Agreement.
2. The two Annexes hereto shall form integral parts hereof.
3. Each Contracting Party shall notify the other in writing of the completion of the procedures required in its territory for the entry into force of this Agreement. This Agreement shall enter into force on the date of the latter of the two notifications.
4. This Agreement shall remain in force unless either Contracting Party notifies the other Contracting Party in writing of its intention to terminate it. The termination of this Agreement shall become effective one year after notice of termination has been received by the other Contracting Party. In respect of investments or commitments to invest made prior to the date when the termination of this Agreement becomes effective, the provisions of Articles I to XIV inclusive, as well as Paragraphs 1 and 2 of this Article, shall remain in force for a period of fifteen years.

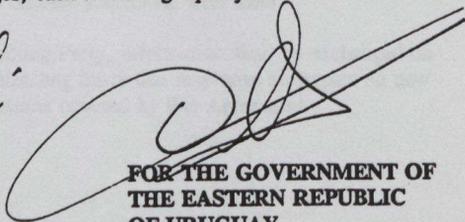
IN WITNESS WHEREOF, the undersigned, duly authorized thereto by their respective Governments, have signed this Agreement.

DONE in duplicate at Ottawa, this *29th* day of *October* 1997, in the English, French and Spanish languages, each text being equally authentic.



**FOR THE GOVERNMENT OF
OF CANADA**

Sergio Marchi



**FOR THE GOVERNMENT OF
THE EASTERN REPUBLIC
OF URUGUAY**

Alvaro Ramos