

## **Export Development Corporation**

The Export Development Corporation (EDC) is a Canadian crown corporation whose objective is to facilitate and develop Canadian exports. Its mandate is to provide guarantees, loans and other types of financial aid which allow Canadian exporters to meet international competition.

EDC offers export insurance programs to:

- protect Canadian exporters (and their domestic suppliers) against non-payment by foreign buyers;
- protect the foreign investments of Canadian companies overseas; and
- protect members of a Canadian export consortium against losses caused by a non-performing partner.

With export financing, EDC enables foreign buyers to purchase Canadian products. EDC pays the Canadian exporter directly in cash.

Also, the Corporation makes it easier for exporters to get private sector financial backing by providing loans, performance and bid bond guarantees to the financial institution providing the direct support.

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