

- c. If the panel does not complete its review by January 1, 1989 or does not agree with the CMHC findings and evaluation, the provisions of Article 2008 shall apply.
4. For the purpose of this letter: "C-D grade plywood" shall mean C-D grade plywood with exterior glue as described in U.S. Product Standard PS-1 for Construction and Industrial Plywood, which is marked by a grading organization such as the American Plywood Association.

I have the honour to propose that this understanding be treated as an integral part of the Free-Trade Agreement.

I further have the honour to propose that this letter and your letter of confirmation in reply constitute an agreement between our two Governments, to enter into force on this day.

Yours sincerely,

Pat Carney