

Switzerland in international finance and economy, the Honourable Michael Wilson, Minister of Finance, paid an official visit in November 1985 for discussions with senior financial executives, and Deputy Minister of Finance Stanley Hart met with senior Swiss officials at Berne in March 1986 to explain the Canadian budget. An important delegation comprising the Minister of Regional Industrial Expansion and 18 senior Canadian business leaders attended the Davos Symposium (January 30-February 6, 1986) of world leaders at which the Minister for Regional Industrial Expansion presided over a special seminar on Canada entitled "Fostering enterprise - Canada's response to the global challenge."

Other European countries

While Canadian trade with Greece has declined in recent years to settle at under \$100 million annually, Canadair signed an important contract in March 1986 for the sale of three CL-215

waterbombers. The North Aegean Petroleum Corporation (NAPC), whose majority owner is Denison Mines, is the largest single foreign investor in Greece, and operates both oil and gas offshore fields. While negotiations underwent some difficult periods and exploration drilling was sometimes halted, the NAPC and the Public Petroleum Corporation (owned by the Greek state) arrived at an agreement in October 1985 whereby the latter has become a partner in the consortium.

Canada and Ireland enjoyed a good political atmosphere highlighted by the May 1985 visit of Prime Minister Garret Fitzgerald. Increased attention was focused on Ireland after the Air India crash off the Irish coast. There was also growing interest in trade development, particularly in the telecommunications and transportation sectors, after the visit to Canada by the Irish Minister of Communications in October 1985.

Canadian exports to Western Europe by country (in thousands of dollars)

	1983	1984	1985
Austria	49 991	45 547	56 578
Belgium-Luxembourg	700 126	683 012	703 216
Cyprus	11 797	10 884	1 214
Denmark	66 608	94 445	82 096
Finland	86 952	119 219	131 574
France	626 032	704 641	714 338
Gibraltar	128	453	384
Greece	48 677	49 245	40 895
Iceland	5 450	3 619	3 344
Ireland	89 150	95 700	81 561
Italy	549 304	580 464	525 333
Malta	1 913	1 625	712
Netherlands	957 148	1 064 159	928 833
Norway	230 490	333 793	347 585
Portugal	60 694	62 966	61 833
Spain	137 079	97 261	107 741
Sweden	146 609	165 611	179 016
Switzerland	197 805	189 432	290 104
Turkey	102 094	175 867	219 268
United Kingdom	2 445 376	2 439 198	2 313 122
West Germany	1 149 885	1 190 929	1 188 639
TOTAL	7 663 308	8 108 070	7 977 386

Canadian imports from Western Europe by country (in thousands of dollars)

	1983	1984	1985
Austria	108 007	155 609	182 182
Belgium-Luxembourg	296 196	446 741	530 143
Cyprus	353	11 355	897
Denmark	136 925	200 783	229 674
Finland	75 763	148 167	200 084
France	840 957	1 220 310	1 373 222
Gibraltar	—	1	20
Greece	44 119	40 841	47 879
Iceland	3 234	2 973	3 499
Ireland	107 266	186 856	217 622
Italy	798 497	1 116 182	1 330 957
Malta	2 263	2 428	5 851
Netherlands	349 756	545 322	622 590
Norway	313 562	133 913	187 912
Portugal	58 337	60 861	87 275
Spain	181 949	316 432	366 497
Sweden	415 759	581 631	682 285
Switzerland	407 973	378 681	488 713
Turkey	12 809	26 795	36 886
United Kingdom	1 809 753	2 305 149	3 281 694
West Germany	1 574 798	2 174 846	2 716 301
TOTAL	7 538 276	10 055 876	12 591 183