



ARTICLE III

1. The present Agreement shall be ratified by His Majesty the King of Great Britain, Ireland and the British dominions beyond the Seas, Emperor of India, in respect of Canada, and shall be proclaimed by the President of the United States of America. It shall enter definitively into force on the day following the exchange of the instrument of ratification and the Proclamation, which shall take place at Washington as soon as possible.

2. Pending the definitive coming into force of this Agreement, it shall enter provisionally into force on January 1, 1940.

3. So long as the present Agreement remains in force it shall constitute an integral part of the trade agreement entered into between Canada and the United States of America on November 17, 1938, and shall be subject to termination as a part of that Agreement.

4. Should it appear to either the Government of Canada or the Government of the United States of America that the emergency conditions with respect to the marketing of silver or black fox furs and skins which have given rise to the conclusion of this Agreement have ceased to exist or have become substantially modified, that Government may, after consultation with the other Government, terminate the present Agreement on 90 days' written notice. Moreover, the present Agreement may be terminated at any time by agreement between the Governments of the two countries.

5. Should the present Agreement be terminated in accordance with the provisions of paragraph 4 of this Article, the provisions of item 1519 (c) of Schedule II of the trade agreement entered into between Canada and the United States of America on November 17, 1938, which have been suspended by this Agreement, shall thereupon automatically reenter into force.

In witness whereof the respective Plenipotentiaries have signed this Agreement and have affixed their seals hereto.

Done in duplicate, at the city of Washington, this thirtieth day of December, 1939.

For His Majesty, in respect of Canada:

LORING C. CHRISTIE (L.S.)
*Envoy Extraordinary and Minister
Plenipotentiary to the United
States of America*

For the President of the United States of America:

CORDELL HULL (L.S.)
*Secretary of State
of the United States of America*