June 18, 1920

THE

AFRICAN BANKING CORPORATION, LIMITED (LONDON)

Paid-up Capital and Reserve, \$6,800,000

Over 60 Branches and Agencies throughout South Africa

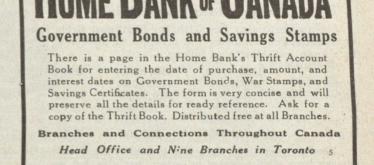
Principal Branches located at Bula-wayo, Bloemfontein, Cape Town, Durban, East London, Johannesburg, Kimberley, Port Elizabeth, Pretoria, and Salisbury.

THE NEW YORK AGENCY

negotiates documentary bills of exchange, issues drafts and cable transfers, and transacts a general banking business direct with the branches of the Bank in South Africa.

Correspondence invited from Canadian Ship-pers to South Africa, and facilities offered for the conduct of their business with that country. Address the New York Agency

64 WALL STREET, NEW YORK, U.S.A.







Commonwealth Bank of Hustralia

acts as bankers to the Commonwealth Government, and State Govern-ments of South Australia, Western Australia and Tasmania. All classes of GENERAL AND SAVINGS BANK business are trans-acted in all the principal cities and towns of Australia, Rabaul and London.

Banking and exchange business of every description transacted within the Commonwealth, United Kingdom, Canada, U.S.A. and Abroad, JAS. KELL, DENISON MILLER. Deputy Governor 1920

THE MERCHANTS Head Office : Montreal. OF CANADA Established 1864.

Capital Paid-up, \$8,400,000 Reserve Fund and Undivided Profits, \$8,660,774 Total Deposits (30th April, 1920) - \$163,000,000 Total Assets (30th April, 1920) - \$197,000,000

Board of Directors :

SIR H. MONTAGU ALLAN Vice-President President

THOMAS LONG SIR FREDERICK ORR LEWIS, BART. HON. C. C. BALLANTYNE

A. J. DAWES F. HOWARD WILSON FARQUHAR ROBERTSON

GEO. L. CAINS ALFRED B. EVANS THOS. AHEARN



Governor

LT.-COL. J. R. MOODIE Hon. Lorne C. Webster E. W. Kneeland GORDON M. MCGREGOR

K. W. BLACKWELL

- D. C. MACAROW General Manager -Supt. of Branches and Chief Inspector : T. E. MERRETT General Supervisor - -- W. A. MELDRUM

AN ALLIANCE FOR LIFE

Business Houses who bank exclusively with this institution have done so since their beginning.

Many of the large Corporations and Their banking connection is for lifeyet the only bonds that bind them to this bank are the ties of service, progressiveness, promptness and sound advice.

391 Branches in Canada, extending from the Atlantic to the Pacific New York Agency: 63 and 65 Wall Street: W. M. Ramsay and C. J. Crookall, Agents London, England, Office, 53 Cornhill: J. B. Donnelly, D.S.O., Manager. Bankers in Great Britain : The London Joint City & Midland Bank, Limited, The Royal Bank of Scotland 15