

ÆTNA LIFE INSURANCE COMPANY

OF HARTFORD, CONN.

GROSS ASSETS, JAN. 1, 1877, \$23,357,648 95.

T. O. ENDERS, President. AUSTIN DUNHAM, Vice-Pres.
H. W. ST. JOHN, Actuary. J. L. ENGLISH, Secretary.
GURDON W. RUSSELL, M.D., Consulting Physician.
J. C. WEBSTER, Sup't. of Agencies.

DIRECTORS:

T. O. ENDERS, GURDON W. RUSSELL, A. E. HILLYER,
AUSTIN DUNHAM, LEVERETT BRAINARD, JAMES CAMPBELL,
W. H. BULKELEY, M. G. BULKELEY.

STATEMENT, JANUARY 1, 1877.

Balance per Statement, January 1, 1876, cost.....\$21,564,483 74

RECEIPTS.

Received for Premiums in 1876.....\$3,687,119 83
 Received for Interest and from other sources in 1876... 1,629,420 48
5,216,540 31

\$26,780,974 05

DISBURSEMENTS.

Losses by Death.....\$1,227,237 62
 Paid for Endowment Policies..... 407,063 60
 Dividends paid Policy-holders and Premiums returned.. 949,898 52
 Amount paid for Re-Insurance..... 41,715 25
 Commissions, Agency, and all other expenses..... 426,355 28
 Physicians' Fees..... 16,143 95
 Taxes..... 115,037 63
 Purchased Policies..... 783,313 31
3,965,774 59

Market Value of Securities over cost.....\$22,815,199 46
 Accrued Interest..... 228,428 33
 Quarterly and Semi-Annual Premiums..... 154,682 46
 Amount due from other Companies for Re-Insurance..... 134,988 70
25,000 00

\$23,357,648 95

ASSETS.

Real Estate, Cost.....\$181,699 48
 Cash on Hand and in Banks..... 1,469,833 75
 U. S. Bonds, cost..... 236,336 63
 Railroad and other Stocks and Bonds (cost)..... 696,263 40
 Bank Stocks (cost)..... 1,032,472 04
 State, County, City, and Town Bonds (cost)..... 5,017,000 63
 Mortgages secured by Real Estate, valued at
 \$24,081,102 00..... 9,743,607 04
 Loans on Collaterals, (Market Value, \$945,640 00)..... 208,031 62
 Loans on Personal Security..... 51,371 86
 Premiums (due mainly in December) in hands of
 Agents in course of transmission..... 144,388 77
 Loans on Existing Policies..... 3,798,115 42
 Interest due Dec. 31, 1876, not delinquent... \$606,056 69
 Interest due prior to Dec. 31, 1876..... 25,988 13
 Interest accrued not due..... 164,032 46
686,106 28

Add Market Value of Securities over cost..... 228,428 33
 Quarterly and Semi-Annual Premiums..... 134,988 70
 Amount due from other Companies, for Re-Insurance.. 25,000 00

Gross Assets, Jan. 1, 1877.....\$23,357,648 95

LIABILITIES.

Losses due subsequent to Jan. 1, 1877, and Losses report-
 ed awaiting further proof.....\$400,635 55
 Dividends declared to Policy-holders, not due..... 102,658 86
 Capital Stock..... 150,000 00
 Reserved for Re-Insurance on existing Policies, Actuar-
 ies' four per cent. Mass. Standard. \$20,260,874 10
 Less value of Policies of Re-Insurance. 101,119 50 20,159,754 60
 Loading on deferred and unpaid Premiums..... 67,048 32
 Bills Unpaid..... 3,211 55
 All other Liabilities..... 14,063 12
20,897,401 70

Surplus by Massachusetts Standard..... 2,460,247 25
 Surplus by New York Standard..... 3,878,508 43

Entire Receipts and Disbursements from the beginning of business to January 1, 1877.

Entire Receipts to January 1, 1876.....\$58,992,446 08
 Add Income for 1876..... 6,216,640 31

\$64,208,986 94

Entire Receipts to January 1, 1877.....\$64,208,986 94
 Paid to Policy-holders for claims by Death and En-
 dowments.....\$12,934,882 74
 Paid for Dividends to Policy-holders, and Returned
 Premiums..... 12,672,622 57
 Paid for Surrendered Policies..... 6,218,633 36

Total paid to Policy-holders.....\$31,826,138 67

Laid for Taxes.....\$ 985,059 63

Paid for Re-Insurance..... 1,361,219 28

Total Expenses of Management..... 2,346,305 91

7,221,339 90

Total Disbursements.....\$41,393,737 48

Balance on hand.....\$22,815,199 46

Market Value of Securities over Cost..... 228,428 33

Accrued Interest..... 164,032 46

Quarterly and Semi-Annual Premiums due subsequent to Jan. 1, 1877
 Amount due from other Companies for loss on Policies of Re-
 Insurance..... 134,988 70
25,000 00

Gross Assets, Jan. 1, 1877.....\$23,357,648 95

From the above Statement it should be noticed that while the Company has received, since its organization, a total amount of \$64,208,986 94, it has already returned to Policy-holders \$21,826,138 67, and still has in its possession \$23,357,648 95 with which to provide for future claims.

The average expenses of management of the Company since its organization are shown to have been only a fraction over 11 per cent. of its income, and this percentage during the year 1876 has been but a fraction over 8 per cent.

During the year 1876 the Company issued 6,112 Policies, insuring \$9,401,260. The whole number of Policies in force Jan. 1, 1877, was 66,987, insuring \$87,385,555.

The assets have increased by \$1,265,914 63 during the year. There has likewise been an increase in the surplus from which a dividend to Policy-holders will be paid upon all policies entitled thereto prior to Jan. 1, 1878.

In behalf of the Board of Directors,

J. L. ENGLISH,

January 24, 1877.

Secretary.

CANADA BRANCH OFFICE

OPPOSITE THE POST OFFICE, MONTREAL.

WILLIAM H. ORR

Dominion Manager

Provincial, District and Local Agents wanted to take applications for the ÆTNA.

Salary and Commission to men of influence and ability.