NEW YORK EXCHANGE.

Market Very Firm with Strong Upward Tendency.

SUGAR AND NORTH WEST AGAIN THE LEADERS.

Shorts Find Little Stock for Sale.

Total Sales To-day 234,100.
Sugar 68,500.

New York, July 26.

Market excited. All stocks show great strength and many good gains. Sugar, of which a great deal has been sold of late, shewed the greatest advance. At the opening it was an eighth lower than last nights close but soon sold up one cent; a reaction to one eighth under the opening ensued; from this point it sold steadily up, gaining strength on every advance and closed at within a fraction of top.

North West seems to make friends daily it is only a matter of time for this stock to become a second Lake shore. The attention of the reader is directed to their statement in to-day's issue.

The Grangers and rest of the list are strong and have been traded in at advances of from ½ to 1½ per cent., the close being in most instances at the highest.

New York, 9.40 a.m. July 20.

Twenty active stocks advanced yesterday.

Shorts were forced to cover at several points, especially in Sugar and Coalers.

In Sugar, the operations of the Bull pool made the advance. There was no evidence of any important inside movement.

Definite information as to the settlement of the transcontinental rate war not yet at hand. This caused a setback in Pacific stocks.

People's Gas advanced but bought little inside buying. Selling was on short account.

New York, 9.40 a.m. July 20.

That the stock market, in spite of its dullness and the power of traders to affect values, can continue to present many points of interest, is phenomenal, and worthy of consideration by the pessimist.

To one who is satisfied with the investment outlook, the vagaries of the stock speculation, the ups and downs of prices, and other incidents of the summer season, count for little.

There is always room for dispute as to whether securities values represent really intrinsic worth or exaggerated value. The more important and more patient classes of the financial community, spend any spare time they have for discussion with trying to square prices with conditions and prospects on an investment basis.

In yesterday's market Sugar refining loomed into sudden prominence, and the sharp advance in price was attributed to a squeezing of shorts.

The sharp rise in the leading Anthracite Coal shares was talked of, after the close, as the product of manipulation. Common sense ought to encourage belief in the idea that the managers of the general railroad systems of the United States, will be able to advise some means for stopping a rate cutting which is wholly unjustified by the condition of traffic.

New York, 10. a.m., July 26.

Where there is any change in the prices at the close of our market yesterday, in London, Americans are materially lower. Louisville & Nashville and New York Central lead the decline at ½ and ¾ per cent. respectively.

The incessant rumors which have been circulated during the last few days, in regard to an early settlement of the rate war, had a stimulating effect in London, as it had on this side. These rumors were denied yesterday, and this denial is probably responsible in part for the lower prices in London this morning.

There is little of significance in the situation this morning, and certainly nothing to justify London showing such material declines from our close.

For the present Wall Street is not paying a great deal of attention to the war, and unless some sensational developments make their appearance inside a few days, the war will barely be a serious factor in the market, until actual operations begin at Porto Rico.

Despatches from the West this morning, state that Nebraska's corn crop was never more promising, and that the reports of yesterday in regard to the hot winds and drouth were untrue.

Railways reporting for the 3rd week in July, with one or two exceptions, show small decreases as compared with last year.

There will shortly be a meeting of the directors of the Anthracite Coal roads, to discuss the coal trade. The action of the Lackawanna people in restoring the price of coal after their cut of last week, was altogether unexpected, other companies do not sympathise with the recent action.

New York, 10.50 a.m., July 26.

Content again a buyer of Sugar. Henry Allen also bought. Wassermann is a large seller, probably long stock.

Advance in American Tobacco this morning looks like Keene. Oliver bid it up to 121.

New York, 10.35 a.m., July 26.

The market is very irregular, and sentiment very much mixed.

London sold Northern Pacific Preferred.

Lots of selling orders in Sugar, at the opening, but the stock was well taken and is strong.

New York, Noon, July 26.

The market this morning has had more of the appearance of real activity than for some days past.

The opening was extremely irregular, in some cases stocks being higher, and in others lower, than last night's close.

It was generally expected by the professionals that the market would open lower, in response to the lower quotations from London, and they sold considerable stock, when the market did not meet the decline, by a corresponding decline here.

London was a seller of stocks on a small scale at the opening, their heaviest sales being in Northern Pacific Preferred. For a while this selling held the market in check, and it looked as if there might be a resulting decline. Declines, however, where there were any, from the opening, were only fractional and where stocks were offered down they were well taken.

The strength of Sugar, and the confident buying of that stock undoubtedly is having a salutary effect on the prices of the other Industrials. People who are bearish on Sugar, however, argue that this buying is principally shorts and covering, and that when all the shorts are driven to cover the stock will be a good sale.

There have been many rumors circulated, in regard to an alliance between the American Sugar Company, and Hawaiian Sugar Company, also, that relations between the Arbuckles and the American Sugar Co., are more amicable than they have been some time ago, and even the old well-worn extra dividend rumor has been brought into circulation again, to advance prices.

After the first hour the market developed decided strength, all through the list, covering by traders, and denials of crop damage in the West, being principally responsible for this strength.

NEW YORK STOCK MARKET.

July 26, 1898.

	CLOSING PRICES FROM JULY 19 TO 25.						TO-DAY'S PRICES.			
	19	20	21	22	23	25	Open'g	Highest	Lowest	Closing
American Sugar	132¼	132⅝	132⅞	132	132¾	136⅞	136¾	139⅜	136¾	139¼
American Sugar pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg Co pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Tobacco xd 2 p.c.	118½	119½	119½	119½	119¾	120¾	120½	121⅞	120½	121⅜
American Tobacco pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch. T. & S. Fe	13¼	13¼	13¼	.....	13¼	13¼	.....	13¼	13¼	13¼
Atch T. & S. Fe pfd	33¾	34¼	34⅛	34⅜	34⅜	34½	34½	35¼	34½	35
Baltimore & Ohio	13⅜	13¼	13	12⅜	12¾	13¼	.....	14⅜	13	14⅜
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.	54⅜	55	55	54½	55	55	54¾	55⅝	54¾	55⅛
C.C.C. & St. L.	41¼	41¼	41	41¼	41¾	41¾	41½	42¼	41¼	42½
Canadian Pacific	.....	.....	83⅝	85½	.....	.....	.....	85	84⅞	85
Canada Southern	52½	.....	53½	.....	53⅜	.....	.....	53⅝	53⅞	53⅝
Chesapeake & Ohio	22⅛	22¼	22⅛	22⅜	22⅜	.....	.....	22⅞	22⅞	22¼
Chicago B. & Q.	104¾	105¾	105⅜	105⅜	105⅞	106¼	105¾	106¾	105¾	106⅜
Chicago Mil. & St. P.	97⅞	98⅝	98¾	98⅞	99¾	99½	99½	100½	99¼	100⅜
Chi. Mil. & St. P. pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	95½	95⅞	95⅞	95⅝	96⅛	96¼	96⅜	97⅛	96	96⅞
Chicago & Northwest*	127	128	128½	128¾	129½	129½	129¾	131	129¾	130¾
Chic. & Northwest pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas xd 2%	196½	.....	197½	196	...	197	.....	199	198¼	199
Delaware & Hudson	.....	.....	.....	.....	.....	.....	106⅞	.....	.....	.....
Del. Lack. & Western	.....	.....	.....	.....	.....	.....	152	.....	.....	.....
Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric	38⅝	38¾	39	39⅛	.....	38⅜	39½	39½	39¼	39½
Ilinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville	51⅞	52¼	52⅜	52⅝	53⅜	53¾	53½	54⅜	53¼	54
Manhattan con	104¾	105¼	105⅜	105¼	105¼	105¾	105⅝	106⅝	105⅝	106¼
Met. Street Ry. Co	147⅜	149¾	150⅜	150¾	151¾	151½	151¼	152	150¾	151¾
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	.....	.....	.....	.....	.....	.....	.....	35½	35⅛	35⅛
Missouri Kan. & T. pfd	33⅝	34⅝	.....	34	34	.....	.....	.....	.....	.....
Missouri Pacific	34½	35	34⅞	34⅝	35⅛	35	34¾	35⅞	34⅝	35½
Nat. Lead	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nat. Lead pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	89⅛	88¾	*88½	*88	*88¼	90¼	.....	*90½	*89½	90¼
New York Central	117	117½	117⅞	117¾	118¼	118⅜	118	118¾	118	118½
Northern Pacific	28⅜	29¼	29	29¼	30	29⅞	29⅞	30⅛	29¾	30⅛
Northern Pacific pfd	69⅞	69⅞	70⅛	70⅛	71¼	71¼	70¾	71¾	70¾	71¾
Omaha	81¼	81¾	82	.....	82¾	.....	.....	84¾	83¼	84¾
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	28¾	28⅞	28¾	28⅞	28¾	28⅞	.....	29⅝	29¼	29¼
Peo. Gas L. & Coke Co.	97⅞	98⅜	98⅛	98½	98¾	99¾	99⅞	100⅜	99¼	100
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading	16⅞	16½	16⅝	16¾	17	18	18	18	17¾	18
Southern Pacific	29⅞	30	30⅜	30¾	31	30⅝	.....	31⅝	30⅞	31⅝
Texas Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron	24¼	24¾	24¼	24¾	25	25	25¼	25¼	25¼	25½
Third Avenue R.R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	23½	23⅝	23¾	24	24⅛	24⅛	.....	24¼	24	24¼
Union Pacific pfd	59⅝	60¼	60¾	60	60⅜	61	60¾	.....	.....	.....
U. S. Rubber pfd	89⅝	90¾	91½	91	90¾	91⅜	.....	91½	91½	91½
U. S. Leather pfd	66⅝	67½	68½	68¼	68¼	67¾	.....	68	67¾	67¾
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd	.....	19½	.....	.....	18¾	18¾	.....	.....	.....	.....
W. U. Telegraph	92	92½	92	92	92½	92½	.....	93⅜	92½	93¼

*Ex-dividend. †Ex-dividend of 1¼ per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 26, 1898.

	CLOSING PRICES JULY 20 TO 25.					TO-DAY'S PRICES.			
	20	21	22	23	25	Opening.	Highest.	Lowest.	Closing.
Wheat—									
July	$0 77¼	$ 78⅛A	$ 77B	$ 76⅛B	$ 74	$73-2½-	$ 73	$ 70	$ 70¼B
Sept	68⅛B	67¾-⅞A	67⅛B	67¾-⅞	67⅜A	66⅞-¾	66⅞-	65¼-	65⅛B
Dec	68⅜-A	67½-B	67¼A	67⅜-½B	67⅛B	66¾-⅞	66⅞-	65½-	65½-⅝
Corn—									
July	33½A	32⅞-	33¼-⅜B	34½A	35⅛-¼N	34¾-	34⅞-	34½-	34½
Sept	33½B	32⅞-3A	33½A	34⅜A	35¼-⅜B	34⅞-¾	35⅜-	34½+	34⅝A
Oats—									
July	23¼	22¾	23⅜A	24	24⅞	25 -	25¼-	24¾-	25
Sept	19¾	19¾-	20⅛-¼A	20⅝	20⅞B	20¾-	20⅞-	20½-	20⅝B
Pork—									
July	9 80N	9 72N	9 70N	9 87N	9 87N	.....	9 55N	9 55N	9 55N
Sept	9 95	9 87	9 85B	9 97	10 00	9 95-	9 95-	9 62	9 62B
Lard—									
July	5 55N	5 50	5 45N	5 52	5 55N	.....	5 42N	5 42N	5 42N
Sept	5 65	5 60	5 55B	5 60-2	5 62-5A	5 60	5 62-	5 52-	5 52-
Sht ribs—									
July	5 65N	5 60N	5 55N	5 60A	5 62N	.....	5 45N	5 45N	5 45N
Sept	5 70	5 62	5 60B	5 65	5 67-0	5 67-	5 67-	5 52-	5 52

Puts and Calls for July 27:

Wheat, Sept. Calls ..... 66⅛ Puts 64½
Corn, Sept Calls ..... 35 Puts 34
Curb, Sept. Wheat 65⅜

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