

THE EXCHANGE NEWS.

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A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

457 St. Paul Street, - Montreal

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457 St. Paul Street, Montreal.

Telephone 2937.

stocks but their sales do not foot up nearly so extensively as they did yesterday. They are largest in Union Pacific & Northern Pacific, on the other international y listed: stocks they have done little or nothing.

ST. PAUL.

St. Paul opened at last night's figures and brokers identified with the Standard Oil interest bought it at 107½.

When this buying was noticed, the price advanced fractionally.

SUGAR.

The announcement in this morning's papers that the American Sugar Refining Company and the opposition had both decided not to stand by their guarantee of prices, was taken as a Bear feature on the stock. There were considerable selling orders at the opening and most of buying power came from the shorts.

During the last few days judging from the borrowing demand for stock a good many of the shorts have been driven to cover by the steadiness in price.

From the rapidity with which the stock declined this morning, and the renewal of talk about cutting the prices, it looks as if the stock might be in for another of the Bear attacks.

TOBACCO.

Fluctuations in American Tobacco to-day have been rather of a sensational nature, considerable buying orders made their appearance, and resulted in higher prices. There is no news, however in regard to the stock, and very few speculative rumors.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Sept., 1898.....\$136,785.14
Same days " 1897..... 120,432.63

Increase.....\$16,352.51
Average increase per day... \$545.06

SAME DAY

1898.	1897.	Inc.
Oct. 1, \$5,261.68	\$4,261.63	\$1,000.05
" 2, 4,711.75	5,717.85	" 993.90
" 3, 4,690.18	4,097.42	" 592.76
" 4, 4,988.20	4,021.24	" 966.96
" 5, 4,209.60	3,563.11	" 646.49
" 6, 4,474.23	3,755.41	" 718.82
" 7, 4,297.81	3,730.98	" 566.83
" 8, 4,775.71	3,952.58	" 823.13
" 9, 4,028.42	3,277.83	" 750.59
" 10, 4,341.24	3,851.75	" 489.49
" 11, 4,261.58	3,854.59	" 406.99
" 12, 4,332.96	3,730.41	" 602.55
" 13, 4,260.09	3,675.35	" 584.74
" 14, 4,349.10	4,020.72	" 328.38
" 15, 4,535.50	4,322.48	" 213.02
" 16, 3,641.89	3,236.89	" 405.00
" 17, 4,402.72	3,755.56	" 647.16
" 18, 4,308.15	3,778.58	" 529.57
" 19, 4,033.16	3,614.33	" 418.83
" 20, 4,407.08	3,640.73	" 766.35

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93
" Aug. "..... 109,900.54
Aug. 1898, date against date, Inc. 17,076.21
" day against day. " 14,177.25
Total for Sep., \$138,021.74 Inc. \$24,349.30

SAME DAY

1898.	1897.	Inc.
Oct. 1, \$4,297.82	\$3,712.31	\$495.51
" 2, 1,672.07	1,216.29	" 455.78
" 3, 3,391.99	2,942.80	" 449.19
" 4, 3,584.72	3,012.28	" 572.44
" 5, 3,384.85	2,714.10	" 670.75
" 6, 3,110.10	3,063.05	" 47.05
" 7, 3,324.02	2,975.78	" 348.24
" 8, 4,025.73	3,374.83	" 650.90
" 9, 1,701.93	975.92	" 726.01
" 10, 3,136.82	2,952.14	" 184.68
" 11, 3,463.21	3,086.14	" 377.07
" 12, 3,296.10	2,685.80	" 610.30
" 13, 3,522.39	2,786.98	" 735.41
" 14, 3,803.01	3,012.66	" 790.35
" 15, 4,050.17	3,475.47	" 574.70
" 16, 1,458.92	1,021.39	" 437.53
" 17, 3,218.07	2,760.01	" 458.06
" 18, 3,652.66	2,741.44	" 911.22
" 19, 3,453.22	3,060.63	" 392.59

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....	.....	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
	6	" "	Auer Light.....	.....	.....	" "
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
2,000,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931	" "
3,423,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
200,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	103	2397	" "
			do do Registered. } .....	.....	.....	" "
£300,000	4½	Jan. July	Dominion Cotton.....	.....	1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo. ....	.....	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....	.....	.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	" "
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.	83	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....	" "
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel.....	.....	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

Rossland, B.C., Oct. 21.

The same high grade ore found in No. 1 tunnel on the Jumbo has been struck in the second tunnel at a depth of 350 feet from the surface. It is regarded as the most important strike for some weeks.

Monte Christo is quoted at 14½. Other stocks are nominally unchanged.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

October 21, 1898.

	Bid.	Asked
Big Three.....	\$.10	\$.11
Can. Gold Fields Syn.....	.....	.05
Cariboo Hydraulic.....	1.10	1.17
Cariboo McKinny.....	.76	.80
Deer Park.....	.17½	.19
Evening Star.....	.03	.06
Fern.....	.....	.65
Golden Cache.....	.....	.12
Gold Hills Developing .....	.07	.08½
Giant.....	.06	.06½
Iron Colt.....	.08	.09
Iron Mask.....	.60	.65
Jumbo.....	.....	.50
Knob Hill.....	.30	.....
Monte Christo Con.....	.13½	.15
Montreal & London.....	.30	.35
Montreal Gold Fields .....	.....	.18
Noble Five.....	.15½	.17
Old Ironsides.....	.50	.60
Reco.....	1.20	.....
Slocan Star.....	1.65	.....
Smuggler.....	.15½	.18
Silverine.....	.....	.05
Tin Horn.....	.....	.14
Two Friends.....	.....	.13
Twin.....	.....	.25
Virginia.....	.40	.50
War Eagle Con.....	2.79	2.81
Winchester.....	.....	.13
White Bear.....	.06½	.07

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3½-4.
Paris Renten 10lf. 75c.
French Exchange 25f. 33c.

October 21, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	108 9/16	108 9/16	108 3/4
Consols, account.....	108 1/2	108 1/2	108 1/2
Atchison.....	12 1/2	12 1/2	13
Atchison pfd.....	37 1/8	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	82 1/2	82 1/2	83 3/4
do Conso'd Deb.....	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	12 1/2	12 1/2	12
Erie 1st pfd.....	33 1/2	33 1/2	33 1/2
Hudson's Bay.....	19 1/2	19 1/2	.....
Illinois Central.....	110 1/2	110 1/2	111
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	55 1/2	55 1/2	56
Mex.....	21 1/2	21 1/2	.....
Mex. Cent.....	68 1/2	68 1/2	.....
New York Central.....	*118 1/2	*118 1/2	118 1/2
Northern Pacific.....	.....	.....	.....
Northern Pacific pfd.....	76 1/2	76 1/2	77 1/2
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	15 1/2	.....
Pennsylvania.....	60 1/2	60 1/2	60 1/2
Reading.....	8 1/2	8 1/2	8 1/2
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	*110 1/2	*110 1/2	110 1/2
Southern Ry.....	.....	.....	.....
Southern Ry. pfd.....	.....	.....	.....
Union Pacific.....	32 1/2	32 1/2	32 1/2
Union Pacific pfd.....	66 1/2	65 1/2	65 1/2
Wabash pfd.....	20	20	20 1/2

*Ex-div.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares Par Value	CAPITAL.	Rest as per Last Statement.	Div. per cent. Last half year.	Buyers
MISCELLANEOUS.					
British America.....	50	\$ 750,000	\$ 79,381	3½	133½
Western Assurance.....	40	1,000,000	1379,472	5	173½
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	250,000	62,500	.....	.....
Consumers' Gas.....	50	1,700,000	.....	2½qr	222
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	48
Victoria Rolling Stock Co.....	5000	60,000	60,000	15	.....
Toronto Electric Light Co., Old ..	100	1,400,000	.....	1½	134½
" " " " New.....	.....	120,000	.....	.....	128
Canadian General Electric Co.....	100	900,000	40,000	3	135
" " " " Pref.....	100	300,000	.....	3	107½
Hamilton Electric Light.....	100	250,000	60,000	1½	73½
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	.....
Building and Loan Association	25	750,000	100,000	2	.....
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3	94
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	111
" " " " 20 per cent	50	600,000	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	220,000	3	113½
Central Canada Ln. & Sav's Co. {	100	875,000	345,000	1½qr	128
" " " " 20 per cent..... {	.....	325,000	.....	.....	.....
Dominion Savings and Invest. Soc	50	930,627	10,000	2½	76½
Freehold " " " " {	100	476,100	300,000	3	90
" " " " 20 per cent {	.....	843,000	.....	3	60½
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	111
Huron & Erie Ln. & Savings Co.....	50	1,000,000	730,000	4½	167
" " " " 20 per cent.....	.....	400,000	.....	.....	157
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	.....
Landed Banking & Loan Co.....	100	688,000	160,000	3	109
London & Can. Ln. & Agency Co..	50	700,000	210,000	1½	50
London Loan Co.....	50	631,500	81,000	3	104
London & Ontario Investment.....	100	550,000	160,000	3	.....
Manitoba & North-West Loan Co.	100	375,000	51,000	.....	35
North of Scotland Can. Mortg. Co..	£10	730,000	403,933	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½	124
Peoples Loan & D. Co.....	50	599,429	40,000	.....	30
Real Estate Loan Co.....	40	373,720	50,000	2	50
Toronto Savings & Loan.....	100	600,000	105,000	3	115
Union Loan & Savings Co.....	50	699,020	200,000	2	.....
Western Canada " "	50	1,000,000	770,000	3	120
" " " " 25 per cent.....	.....	500,000	.....	3	90

‡ Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.
† May, 1894, 3½ dividend; April, 1891, 2½ dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.
Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties..... 8½-8 7/8
Demand..... 9½-9 1/8
Cables..... 9½-9 1/8

OVER THE COUNTER.

Sixties..... 8½-8 7/8
Demand..... 9½-9 1/8
Cables..... 9½
N. Y. Funds..... 1/8 to 1/2 pm.

DOCUMENTARY.

3 days..... 8½-8 7/8
60 days..... 8½-8 1/8
3 days cattle..... 8½-8 1/8 p.c.

PARIS FRANCS.

Long..... 5 23½
Shorts for cheques..... 5 21½-1/8
Over Counter..... 5 20

NEW YORK.

Call money..... 2½-2 p.c.
Sterling Demand..... 4 85
Sixties..... 4 85½-4 85¾

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c..... 76½
" " 1st preference..... 6