

Objects.	Received.	Expended.
General Diocesan Fund.....	\$24,126.55	\$28,561.00
Church and Parsonage Fund....	296.21	769.55
Widows and Orphans' Fund	908.33	
Superannuation Fund.....	888.09	
Episcopal Endowment Fund.....	3,645.15	
Episcopal Income.....	5,950.00	7,224.10
Special Purposes Fund.....	4,296.60	1,418.51
Domestic Missions.....	130.13	105.60
Foreign Missions.....	101.85	188.40
Shingwauk and Wawanosh Homes..	1,354.08	1,330.08
	\$41,787.99	\$39,597.24

GENERAL DIOCESAN FUND.

Receipts.

Receipts from June 30th, 1895, to October 1st, 1896.....	\$18,626.55
including Interest from Investment, \$1,147.42	
Grants from D. & F. Mission Board 1,400.00	
From English Algoma Association. 2,665.55	
" Sundry English Collections. 3,151.23	
" S.P.C.K. 4,549.49	
" Colonial and Continental Church Society 1,728.75	
Transferred from Missionary Reserve Fund.....	5,500.00
Overdrawn Account, October 31st, 1896	4,434.45
	\$28,561.00

Expenditure.

Paid Stipends of Missionaries and Students.....	\$20,924.17
" Special grants, outfits, travelling expenses, etc.....	2,667.27
" Insurance and Treasurer's guarantee premium.....	201.50
" A.M.N. expenses, printing, books, stationery, taxes, postage, bank interest.....	1,201.39
" Treasurer's salary.....	246.11
Transferred from General Purposes Fund.....	270.99
	25,511.43
Overdrawn Account, June 30th, 1895.....	3,049.57
	\$28,561.00

EPISCOPAL ENDOWMENT FUND.

Receipts.

1895.	
July 1st—Balance in hand.....	\$55,216.12
Interest from Investments.....	3,545.75
Interest from Bank balance.....	59.23
English Collections.....	41.37
	\$58,861.97

Expenditure.

Balance on October 31st, 1896.....	\$58,861.97
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WIDOWS AND ORPHANS' FUND.

Receipts.

1895.	
July 1st—Balance in hand.....	\$17,488.91
Interest from Investments.....	660.00
Annual Payments of Clergy.....	84.00
Parochial Collections and Donations.....	164.33
	\$18,397.24

Expenditure.

1896.	
October 31st—Balance in hand.....	\$18,357.24

SUPERANNUATION FUND.

Receipts.

1895.	
July 1st—Balance in hand.....	\$1,094.36
Annual Payments of Clergy.....	140.00
Parochial Collections, etc.....	278.52
Vote by Provincial W.A., per Mrs. Irvine, General Treasurer, Quebec.....	469.57
	\$1,982.45

Expenditure.

1896.	
October 31st—Balance in hand.....	\$1,982.45

LIST OF DEBENTURES

HELD BY THE HONORARY TREASURER FOR ACCOUNT OF THE DIOCESE OF ALGOMA.

Endowment of See:	Maturing.	Amount.	% Interest.	Annual
British Canadian Loan and Investment Co..	Nov. 1, 1897	\$5,000	4½	\$225.00
do.	Nov. 1, 1898	10,000	4½	450.00
Central Canada Loan and Savings Co.....	July 1, 1898	5,000	4½	212.50
Canada Permanent Loan and Investment Co.....	Oct. 1, 1899	15,000	4	600.00
Freehold Loan and Savings Co.....	Jan. 1, 1902	10,000	4½	425.00
Land Security Co.....	May 1, 1896	10,000	5	500.00
		\$55,000		\$2,412.50

Widows and Orphans' Fund:

<i>Fund:</i>				
British Canadian Loan and Investment Co.	Nov. 1, 1897	\$6,000	4½	\$270.00
do. do.	May 1, 1900	4,000	4½	170.00
do. do.	July 1, 1901	8,000		320.00
<i>Missionary Reserve:</i>				
British Canadian Loan and Investment Co.	May 1, 1899	4,500	4½	202.50
A. H. CAMPBELL,				
Hon. Treasurer.				

DIOCESE OF ALGOMA.—BALANCE SHEET, OCTOBER 31ST, 1896.

Canadian Bank of Commerce.....	\$ 899.43
Domestic Missions.....	24.52
Foreign Missions.....	3.45
General Fund (special).....	5.00
Perry Sound District.....	174.99
Shingwauk and Wawanosh Homes.....	34.00
Superannuation Fund.....	1,042.45
Widows and Orphans' Fund.....	18,397.24
Episcopal Endowment Fund.....	55,000.00
S.P.C.K. open account.....	3,862.27
Special Purposes Fund.....	79.67
Missionary Reserve Fund.....	2,878.09
	4,500.00
	\$37,831.12
Canadian Bank of Commerce (Episcopal Endowment Fund).....	\$ 3,862.27
Cash in London.....	77,500.00
Episcopal Income.....	110.96
Advance on Salary.....	1,274.10
General Diocesan Fund.....	176.00
Church and Parsonage Fund.....	4,434.45
	473.34
	\$3,862.27

D. KEAR, Treasurer.

* Due by Diocese of Toronto, Quebec, Ontario, and Nova Scotia.

MESSAGE NO. I.

An adjournment was then made until evening, when, on reassembling, Dr. L. H. Davidson moved concurrence in message No. 1 from the House of Bishops as to the interest on the Episcopal Endowment Fund, and this was seconded by Mr. J. A. Worrell.

Rev. C. J. Machin expressed the hope, on behalf of the Diocese of Algoma, that the House would not concur in the message just as it stood, because in the circular summoning the synod a black thundercloud was overhanging them as to whether or not they were to continue as a missionary diocese. To Algoma this was simply appalling, as, for some years to come, it would require \$15,000 a year to carry on its work. He appealed to the honor of the House whether it was right to elect a bishop if the diocese was to be turned loose upon its own resources. It would be disastrous to rob the diocese of its missionary character.

After brief addresses from Ven. Archdeacon Evans, Judge McDonald, Rev. E. P. Crawford, and Messrs. Charles Jenkins and Walter Drake, Canon Davidson spoke of the marvellous growth of the Church

in the United States, where the emoluments of the missionary bishops were small, and said he could not see why, under similar circumstances, the same progress could not be achieved in Canada. In the former country the stipends of the bishops had not been supplemented by grants as here, but they had gone forth into the wilderness filled with the Spirit. In the matter of residence, Algoma was furnished with one, while in the adjacent country there was none.

Ven. Archdeacon Llwyd, of Huntsville, said the Gospel of the Lord Jesus Christ had won its victories on this side of the line as well as across the borders, and went on to say that if the stipend of the Bishop of Algoma was limited to \$2,500 it would be necessary to do something in relation to the see house at Sault Ste. Marie, which he characterized as a white elephant on their hands, and altogether too large for a missionary bishop. He was not going to say whether \$2,500 or \$3,000 was too much; but, nevertheless, glorious work had been achieved in the Diocese of Algoma, incidentally alluding to the increased number of churches, missions, stations, etc., established, as well as the Shingwauk Home, which was never in a more prosperous condition than it was at the present time. Last year (1895) ninety-one adults and 1,419 children had been received into the Church by baptism; and in the last three years no less a sum than \$32,924.04 had been contributed by the people of the diocese for stipends, domestic missions, etc., all in the nature of voluntary offerings, a tangible proof, he thought, that the hearts of the people had been reached and through their hearts their pockets. The speaker concluded by appealing to the House not to allow the diocese to be robbed of its missionary character for at least ten years to come, when it was possible they might be able to start with a clean balance sheet.

Canon Bland (Hamilton) moved, and Mr. W. F. Burton (Hamilton) seconded, the following amendment:

That this House do not coincide in Message No. 1 from the Upper House, for the reason that in the opinion of this House it does not go far enough, and they respectfully suggest that the following be substituted in amendment: "That the moneys from the invested capital of the Episcopal Endowment Fund be not used to provide the stipend of the Bishop of Algoma, and until the next meeting of the Provincial Synod the sum of \$1,000 shall be added to such income, which sum shall be paid *pro rata* by the dioceses now contributing \$4,000 per annum to the Bishop's stipend."

The discussion was continued by the mover and seconder of the resolution, Dr. Davidson and Canon Davidson.

Hon. Judge Reynolds, seconded by Rev. Canon Dixon, moved the following sub-amendment:

That the words "\$1,000" be expunged, and that the words "An amount sufficient to make the Bishop's stipend \$3,000