

F. H. BUTLER, STOCK BROKER.

Stocks, Bonds, Grain and Provisions
bought and sold for cash or on margin.
Send for prospectus. Long distance
phone 1275. Office, 1275, Toronto.
London.

NEAR TO STAGNATION

The New York Stock
Market Dropped.

A LACK OF DEMAND

Caused Prices to Gravi-
tate to a Lower Level.

CHICAGO GRAINS HIGHER.

Quotations on the Leading Euro-
pean, Canadian and American
Stock, Grain and Produce Mar-
kets.

IN WALL STREET.

Press Despatch.

New York, Oct. 31.—Exchange for special
movements in a few individual stocks to-
day, the market ran down near to stag-
nation many times. There was no pressure
to sell, but prices gravitated to a lower
level on account of the lack of demand.

The central column of this state of af-
fairs was the advance in the discount rate
of the Bank of England by a full one
per cent. to 5 per cent. compared with
4 per cent. on the 29th. This move-
ment since June 15th has been a constant
feature of the market. It has been
maintained since June 15th. This gives
unmistakable notice that the market is
not in a position to absorb the new
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J. M. YOUNG STOCK BROKER.

New York and Chicago stocks bought and
sold.—King Street, Masonic Temple,
—Phone 707. A. W. W.

London, October 31.—The weekly state-
ment of the Bank of England shows the
following changes: Total reserve, de-
creased £24,000; circulation, increased
£22,000; bullion, decreased £20,000; other
deposits, increased £2,000; public deposits,
decreased £2,000; notes reserve, decreased
£2,000; Government securities, decreased
£2,000; other securities, decreased £2,000.
The proportion of the Bank of England's
reserve to liability is 45.38 per cent. at
last week.

BANK OF ENGLAND DISCOUNT RATE.

London, Nov. 1.—The morning papers
commented on the advance in the discount
rate of the Bank of England, and the
trade depression on the continent,
which has caused large withdrawals of
gold from the Bank of England, and
especially to France, may find it ad-
visable to withdraw the large balances held
in London in order to provide for the
new loan. In point of fact, such a drain
on the Bank of England would be con-
sidered in putting a timely check upon
the movement.

DISCOUNT RATE INCREASED.

London, October 31.—The Bank of Eng-
land today increased its rate of discount
from 4 to 5 per cent.

THE BOURSES.

Berlin, Oct. 31.—Exchange on London,
20 marks 41 pfennings for checks; dis-
count rate, 5 per cent. for the month;
Paris, Oct. 31.—Three per cent. rent
100 franc for the month; Spanish bonds,
70.25.

GOLD.

London, Oct. 31.—Premiums 114
guineas for 100 guineas; Buenos Ayres,
133.30; Madrid, 122.12; Lisbon, 35.75.

TORONTO STOCKS.

Toronto Stock Exchange, Oct. 31.
Opening. Bid. Asked. High. Low.

Ontario 120 120 120 120
Merchants 120 120 120 120
Commercial 120 120 120 120
Domestic 120 120 120 120
Standard 120 120 120 120
Imperial 120 120 120 120
Toronto 120 120 120 120
Can. Gas 120 120 120 120
Can. Electric 120 120 120 120
Can. Ry. 120 120 120 120
Can. Pac. 120 120 120 120
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EUROPEAN GRAIN MARKETS.

LIVERPOOL.

The following table shows the quotations
per cent yesterday for American products
at Liverpool, as well as for the three
previous market days. In each case, high-
est prices are given:—

Oct. 28 Oct. 29 Oct. 30 Oct. 31

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