rrack. Barley—Firm, except for low grades; farry, 61c @ 62c; common to fair, 55c @ 57c, c. i. f. Canal freights—

ST. LOUIS.

MILWAUKEE.

DULUTH.

DETROIT.

MINNEAPOLIS.

MONTREAL.

DAIRY MARKETS.

New York, Oct. 31 .- Butter steady; re

St. Louis, Mo., Oct. 31.—Wheat close Cash, 72½c; Dec., 72½c; May, 75½c.

fair, 55e @ 57e, c. i. 1 Steady. Flour-Steady.

changed

## F. H. BUTLER. STOCK BROKER.

Stocks, Bonds, Grain and Provisions bought and sold for cash or on margin. Send for vest pocket manual. Long distance 'phone 1278. Offices, Masonie Tempie

## STAGNATION

The New York Stock Market Dropped.

## A LACK OF DEMAND

Caused Prices to Gravitate to a Lower Level.

CHICAGO GRAINS HIGHER.

Quotations on the Leading European, Canadian and American Stock, Grain and Produce Mar-

IN WALL STREET

Press Despatch New York, Oct. 31.-Except for special movements in a few individual stocks today, the market ran down near to stagnation many times. There was no pressure to sell, but prices gravitated to a lower to sell, but prices gravitated to a lower quoted as follows:—Buenos Ayres, 133.30; level on account of the lack of demand. Madrid, 42.12; Lisbon, 35.75. The central column of this state of affairs was the advance in the discount rate of the Bank of England by a full one per cent. to 4 per cent., compared with the 3 per cent. rate, which has main-tained since June 13th last. This gives unmistakable notice that further demands are pending upon the bank's stock of gold, which the rise in discount rate is intended to protect by diverting the demand upon New York. Doubt seems to be entertained that this object will be achieved; in fact arrangements were already perfected to-day for shipments of gold to Paris next week. The weekly statements of the Bank of England and the Bank of France show the need of the former to check the French demand upon their reserves and as clearly the necessity for the latter for recuperathe necessity for the latter for recuperation. The French bank has gained in gold during the week about what the English bank has lost. The latter's credits have also been expended to the extent of \$10,000,000 incident to the month-end requirement. The gold exports figured in the sub-treasury statement to-day, bringing up the day's gain by that institution from the open market to \$3,60,000, and the gains since Friday last to \$3,830,600.

British America. 110 West. Assur. 412 do., fully pa'd. 103 Imperial Life. National Trest. 132, Tor. Gen. Trusts. 166 Con. Gas. Ont. & Qu'Ap. L. 71 C. N.-W. L., pref. 63 do., common. 25 from the open market to \$3,469,000, and the gains since Friday last to \$3,830,600. Tor. Elec. Light...143 Chicago exchange on New York also weak Can. Gen. Electric... the gains since Filday last to \$3,830,600. Chicago exchange on New York also weak ened to-day, and \$140,000 was deposited at the sub-treasury afor transfer to New Orleans. On the other hand the subtreasury paid out over a half million dollars on account of the gold deposits at San Francisco and Scattle, and made a payment of \$112,127 for redeemed bonds. thus cleaning up the last of the acceptances under the late offer of the secretary of the treasury. The renewed doubt as to the extent to which the foreign demand for gold may go chilled all speculative enthusiasm. Hopes are professed that to morrow's dividend and interest disbursements will soon come back to relieve the money market. But this did not seem to revive any feeling of cheerful ness in the stock market. Neither did the announcement of the determination of the secretary of the treasury to resume the bond prychases, although the inclusion in the offer of the long fours is likely to attract considerable tenders, judging by the experience of the bast summer Amongst the stocks advanced to-day without any special reason assigned were Lackawanna. Delaware & Hudson, a num-

## J.M. YOUNG STOOK BROKER.

New York and Chicago stocks bought and sold.—King Street, Masonic Temple.
'Phone 707.

morrow. Discounts were quiet. Business on the stock exchange to-day opened fairly cheerful. There was little inclina-tion to engage in transactions, in view of to-morrow's holiday. Later the rise in of to-morrow's holiday. Later the rise in Bank of England's rate of discount from three to four per cent. put a damper on everything. Gilt edged securities were lower. Americans were quiet and irregutar. Atchesons and Denvers were the features. The uncertainty as to the financial outlook did not furnish encouragement. o speculation. Prices closed quiet. Rio Fintos were higher. Kaffirs were harder. BANK OF ENGLIAND. London, October 31.—The weekly statement of the Bank of England shows the following changes: — Total reserve, decreased £046,000; circulation, increased £249,000; bullion, decreased £696,000; other decurities, increased £1,698,000; public deposits, increased £1,698,000; public deposits,

decreased £681,000; notes reserve decreased £1,050,000; Government securifies unchanged. The proportion of the Bank of England's reserve to liability is 45.63 per cent., as compared with 48.38 per cent. BANK OF ENGLAND DESCOUNT RATE. London, Nov. 1.—The morning papers comment editorially upon the somewhat unexpected rise in the rate of discount of the Bank of England. The increase is of the Bank of England. The increase is generally regarded as due to the financial and trade depression on the continent, which has caused large withdrawals of gold recently for Germany, and especially to a fear that France may find it advisable to withdraw the large balances he'd in London in order to provide for the new loan. In point of fact such a drain of gold had already begin, and it is conof gold had already begun, and it is considered that the bank has exercised

prudence in putting a timely check upon DISCOUNT RATE INCREASED.

Nova Scotia 235 Otta wa British America...110 West, Assur, .....112 22 109% 109% 109% 140 143 149

8t. Ry., 75 at 1474; 25 at 1479; 25 at 1479; 25 at 1474; 50 at 147. Winnipeg Elec. Ry., 10 at 147. Winnipeg Elec. Ry., 10 at 148. Dom. Steel bonds, 2.000 at 81.

"Afternoon sales, Oct. 31.—Com. Cabfe. 20 at 1819. Dominion Coal, 675 at 48; 20 at 48. Dominion Cotton Co., 25 at 48. Dom. Steel Co., 50 at 394; 50 at 38. Dom. Steel Co., 50 at 394; 50 at 38. Dom. Steel Co., 50 at 394; 50 at 38. Dom. Steel Co., 25 at 180. 30½. Montreal Cotton Co., 25 at 30½; 30½. Montreal Cotton Co., 25 at 5 at 118; 25 at 120; 5 at 120. Merchants' Coton., 25 at 102. Toronto St. Rallway, 117. Virtue Mining Co., 1,000 at 20.

OPEAN GRAIN MARKETS.

LIVERPOOL.

Buffalo, N. Y., Oct. 31.—Whert—Spring qu'et; No. 1 northern, car loads, 75½c; No. 2 do., 73½c; winter, 4ittle doing, closing nominal; No. 2red, 77c; No. 1 white, 77c, through billed. Corn—Dull; No. 2 yellow, 63½c; No. 2 corn, 63c; No. 3 do., 40½c; No. 2 mixed, 43¾c; No. 3 do., 40½c, old billing. Oats—Strong; No. 2 white, 43¼c; No. 2 mixed, 43¾c; No. 1, 58½c; No. 2, 58c asked, through billed, on track. Barley—Finm. except for low grades: fangy, 61c @ 62c; common to EUROPEAN GRAIN MARKETS.

The following table shows the quotations per cental yesterday for American products at Liverpool, as well as for the three previous market days. In each case, highest prices are given:

WHEAT Red Winter..... No. 1 Nor. Spring... Walla.... No. 1 Cal... September ...... December ..... March ..... CORN-September..... December.... March..... | Flour | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 | 18 6 |

Associated Press.
Liverpool, October 31.—Bacon—Cumber-land cut quiet, 50s 6d. Cheese—American finest colored quiet, 46s 6d. Rosin—Com-

Butler, Stock Broker.

Wheat, Dec...

May
Corn, Dec...

May
Oats, Dec...

May 

Wheat, 66c to 69c per bushel. Oats, 381: to 391c per bushel. Peas 54e to 64e per bushel. Corn, 56c to 59c per bushel. Rve. 50% to 56e per bushel. Barley, 50c to 43c per bushel. Beans, 90c to \$1.10 per bushel. Buckwheat, 45c to 48c per bushel. Cloverseed (red), \$4.25 to \$4.55. Alsike " \$6.00 to \$6.75. Thursday, October 31

ast two weeks, closed with a fairly lively market, although the deliveries of produc were not as large as could have been desi Milwaukee, Oct. 31.—Close:—Wheat steady; No. 1 northern, 70½c @ 70¾c; No. 2 northern, 60c @ 60%c; Dec., 70¾c. Kye firm; No. 1, 55¼c. Barley steady; No. 2 corn, see @ .dc; sample, 45c @ 58c. Corn, to be in evidence everywhere the supplies were not up to the demand. For a mid-5 8\( \) 5 8\( \) 5 8\( \) 5 8\( \) 5 8\( \) 5 9 were anxious to procure Snow Apples, and professed to give \$5 a barrel for good ones if they could be obtained speedily. Detroit, Mich., Oct. 31.—Wheat closed:— ones if they could be obtained specifity.

No. 1 white, cash, 74½c; No. 24red, cash and Oct., 74c; Dec., 74¾c; May, 78½c.

They are exceedingly scarce, and will command a very high price this winter. mand a very high price this winter. Minneapolis, Minn., Oct. 31.—Wheat, cash, 69%c; Dec., 68%c; May, 70%c @ 70%c; on track, No. 1 hard, 71%c; No. 1 northern, 69%c; No. 2 northern, 67%c. Flour, first patents, \$3.70 @ \$3.80; second patents, \$3.55 @ \$3.65; first clears, \$2.75 @ \$2.85; second clears, \$2.20. Bran unchanged figures could they have been bought at these figures could they have been obtain. Grain-A very fair grain market to-day paid, and more would have been bought at ed. A load of new corn brought \$1.06 per private sale at \$1.05. Rye is quoted at from 90c to \$1. Beans brought 90c per

the former and 7c a pound for the latter. Turkeys brought from Sc to 10c per 'b.; there were quite a few young birds on

imitation creamery, fancy, 17½c @ 18c; do. for to cho ce, firsts, 15½c @ 16c; do. lower grades, 14c @ 15c; western factory, June packed, fancy, 15½c @ 15½c; do. fair to cho ce, fancy, 15½c @ 15½c; do. fair to cho ce, fancy, 15½c @ 15½c; do. fair to cho ce, fancy, 15½c @ 15½c; do. fair to cho ce, fancy, 15½c @ 15½c; do. fair to cho ce, fancy, 15½c @ 15½c; do. fair to cho ce, fancy, 15½c @ 15½c; do. fair to cho ce, fancy, fancy

LONDON MARKETS.

The month of October with its exception ally fine weather, especially during the City Engineer Would Have Citizens

bushel, but they were an inferior lot. Some

The control of the co

clation, and included 4,400 American Receipts, 9,100 bales, all American. Fetures opened easy and closed steady; American middling, G. O. C., November, 4 10-64d, buyers; November and December, 4 6-67d, selfers; December and January, 4 5-64d, selfers; January and February, 4 5-64d, buyers; Colonary and Marcia 4 4-04d, beyons: February and February 4 4-04d, beyons: February and March 4 4-04d, value; March and April, 4 4-64d, selets: April and May, 4 3-64d @ 4 4/64d, bryers: May and June, 4 3-64d, buyers; June and July, 4 3-64d, buyers; July and

AS TO CLEARING SNOW.

gust, 4 3-64d, buyers.

Do Their Own Shovelling.

The King Street Pavement Again-Other Matters Considered by the Board of Works.

The specifications prepared by the City Engineer for the new pavement to be placed on King street, between Wellington and Adelaide streets, state that it shall be a bituminous cemen roadway, the material for which is supplied by the Warren Co.

Learning of this fact, Mr. G. A. Bell of Toronto, attended the regular meet ing of the Board of Works last evening, when the specifications were conthese figures could they have been obtain- sidered, and protested vigorously against that part dealing with the CANADIAN GRAIN MARKETS cental. Some peas were disposed of by material to be used to compose the roadway. Mr. Bell asked to have the field left open and all contractors given a chance to compete, as by

bine movement.

DISCOUNT RATE ENCREASED.
London, October 33.—The Bank of England to-day hereased its rate of dreunt from 3 to 4 per cent.

THE BOURSES.
Berlin, Oct. 31.—Exchange on London, October 34.—Exchange on London, October 34.—Exchange on London, October 35.—Exchange on London, October 34.—Exchange on London Call Charles on Lo Ald. Olmsted thought the idea ridic

ulous to ask citizens to go out and shovel snow, even after the plough

New York, Oct. 31.—Butter steady: recelpts, 4.146; creamery extras, per pound,
22½c; do. firsts, 20c @ 21½c; do. seconds,
17½c @ 19½c; do. thirds, 15c @ 16½c;
creamery, June make, extras, 21c @ 21½c;
do. firsts, 19½c @ 20½c; do. seconds,
21½c; do. firsts, 19½c @ 20½c; do. seconds,
21½c; do. firsts, 19½c @ 20c; do. seconds,
16c @ 18c; do. thirds, 15c western
16c @ 18c; do. thirds, 14c @ 15c; western
16c @ 18c; do. thirds, 14c @ 18c; do. seconds,
16c @ 18c; do. thirds, 14c @ 18c; do. seconds,
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16c @ 18c; do. thirds, 14c @ 18c; do. seconds,
16c @ 18c; do. thirds, 15c western
16c @

Canadian Industrial Investmen s."

In my business I sell Preferred, Capital and Common Stock and Bonds of high - class, purely Canadian industrial corporations. probably sell more of this class of stock than any like office in Canada. If you are an investor I probably have interesting information to send to you about my invest-

JOHN D. EDWARDS, Canadian Bank of Commerce Building, Toronto.

ONE MORE CHANCE. Last Special Excursion to

BUFFALO & RETURN \$2.30

Saturday, Nov. 2, va'id for three days, including return date of issue; good going by special train leav-ing at 7.00 a.m., arriving Pan-American grounds at 11.15 a.m.; returning leave Pan-American grounds 9.30 p.m.

**HUNTERS' EXCURSIONS** Oct. 25th to Nov. 2nd 1901.

From all stations, Brockville and west, in Canada to Penetang, Midland, Lakefield, all points Severn to North Bay inclusive; all points on the Muskoka Lakes, Magne-tewan River and Lake of Bays, for Single First Class Fare. Good returning up to and including December 14th, 1901.

MING'S NOV. 9th, 1901,

RETURN TICKETS will be issued at

Single First-class Fare between all stations in Canada.

All stations in Canada to and from Detroit, Mich.; Port Huron, Mich.; Island Pond, Vt.; Massena Springs, N. Y.; Helena, N. Y.; Bombay Jet., N. Y.; Fort Covington, N. Y.; Rouse's Point, N. Y. All stations in Canada to Buffalo, N. Y.; Black Rock, N. Y.; Niagara Falls, N. Y.; and Suspension Bridge, N. Y. Good going Nov. 8th and 9th Good returning from destination on or before November 11th, 1901. E. De la Hooke, City Pass, and Ticket

M. C. Dickson, District THE LAST

PAN-AMERICAN

MICHIGAN CENTRAL Saturday, Nov. 2nd,

Farewell Day. Tickets \$2 30 Good 3 Days

Special colid train 7 a.m. from London. Leave Exp sition gates returning 945 p.m.