

HOME BANK DEPOSITORS CONFIDENT AND CALM

London Branches Closed But No Excitement Shown

HOME BANK DEPOSITORS TAKE SITUATION CALMLY ON SUSPENSION NEWS

Little Excitement Reported From Smaller Towns of Ontario, Where Institution Did Most Business—Officials Hope Larger Banks Will Come to Relief.

WILL BE CLOSED FOR NINETY DAYS

Canadian Press Despatch. Toronto, Aug. 18.—Reports from the outlying branches in this city indicated that the situation was being taken quietly, and while the inquiries of small depositors were many, there was little comparative excitement. In some of the smaller towns of the province where the Home Bank's branch was the only bank, the closing of the bank presented more difficulty.

In a statement given out this morning, Curator Barker promised to inform depositors regarding their position at the earliest possible moment.

Not Yet Assigned. Banking authorities point out that the Home Bank has not yet assigned, but had merely suspended payment till it is ascertained whether or not an assignment is necessary. It has already been stated that the Home Bank currency (paper money) is quite good, and will be redeemed by any other bank.

Hope is expressed by some authorities here that the larger banks of the Dominion government will yet come to the aid of the Home Bank, if necessary, to prevent a general run on the currency.

The present state of suspension may last for 90 days, while the curator is taking stock of things. Then there may be a re-opening of the bank, or a reopening as the situation develops. In the meantime, the bank will cash no checks, pay out no deposits, but will make all collections possible due to itself.

Stock Not Listed. Home Bank stock is not listed on any stock exchange. There are no brokers' quotations for it today, but it was stated that blocks were offered Thursday at \$1; the par value is \$100.

Other bank stocks were not affected at the opening of the Toronto Stock Exchange today. Bids were up a par with yesterday's closing.

SEVERE BLOW IN WEST. Canadian Press Despatch. Winnipeg, Aug. 18.—"The suspension of the Home Bank of Canada will be a severe blow to Western Canada," the Manitoba Free Press says this morning. "Although the head offices of the bank were in Toronto, and it was generally looked upon as an eastern institution, there was a great deal of the stock held in Manitoba and Saskatchewan with small blocks scattered over British Columbia and Alberta."

"Several years after the organization obtained its charter as a bank, the management of the bank was placed in the hands of John Kennedy, vice-president of the Grain Growers' Company, Limited, was elected to the position of president. Hon. T. A. Crevier was also made a director, and the two, with John Perse of Winnipeg, constituted the western representation."

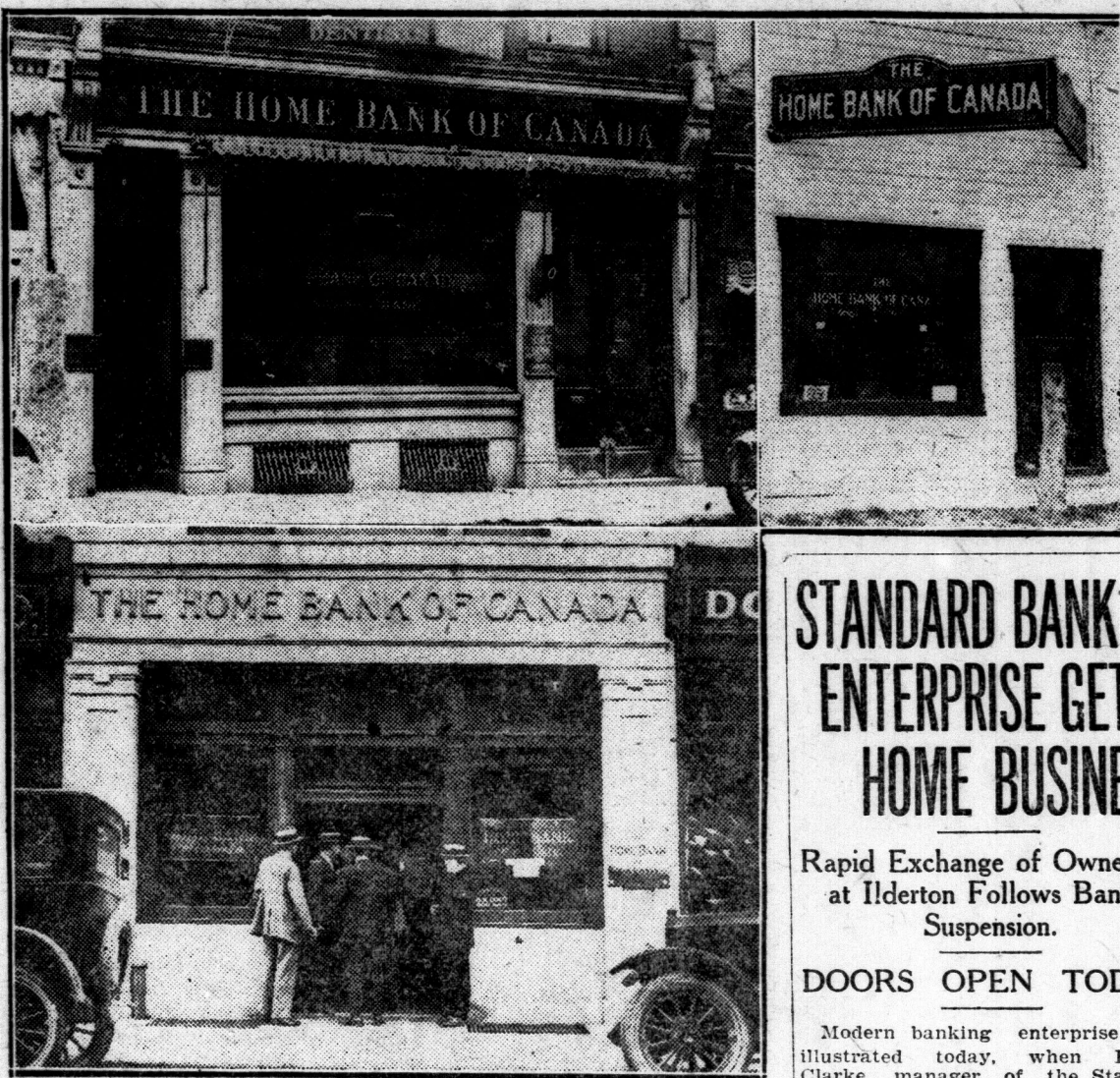
Stock-Selling Campaign. "About the time the western directors were placed on the board an active stock-selling campaign was carried on in the western provinces, with particular success in the west, mostly in the farming districts. The Grain Growers' Company at one time held 1,000 shares. Mr. Crevier had 65, and Mr. Kennedy 20, and Hon. J. A. Maharg 25. Hon. Mr. Crevier retired from the board in 1917, and Mr. Kennedy and Mr. Perse in 1919.

"Owing to the absence from the city of the principal officers of the bank, it could not be learned last night if the company still held the stocks."

REFUSE LIABILITY. Special to The Advertiser. Montreal, Aug. 18.—In reply to a question as to whether the Canadian Bankers Association would guarantee the deposits in the Home Bank, Sir Frederick Williams-Taylor, president of the Canadian Bankers Association, reported that the association was not prepared to assume any such liability in this case or in the case of any bank.

Information furnished by reliable banking authorities is that the first liability in such a case is the circulation, which is absolutely guaranteed; the next liability is any debt to the federal government, the third, in order of consideration is debts owed to provincial governments, and after that comes general creditors, consisting mainly of depositors, and amounting, it is believed, to \$19,000,000. If the assets of the bank are not sufficient to meet the liabilities, then the general liability of shareholders is automatically called.

Ordered To Be Quiet. E. W. Scott, manager of the four Montreal branches of the Home Bank, apparently learned of the bad news here, for he caught one of the evening trains for Toronto. E. Scott, who for the past year has been Mr. Scott's assistant here, immediately took charge of the branches and spent several hours during the late evening issuing instructions to the branch managers. The latter admitted to The Advertiser that they had been ordered by Mr. Scott to refrain from giving out any statements regarding the bank's position, the effect upon business, or any other information which might shed light



HOME BANK BRANCHES IN LONDON CLOSED.

As shown in the above photographs taken by The Advertiser staff photographer this morning, there was no excitement round the doors of any of the branches of the Home Bank in London, which closed today, following its suspension. At the upper right is shown the east end branch at 1445 Dundas street, at left top is the main branch on Richmond street, and at the bottom the picture shows a few of the depositors at the market branch, who gathered for a few minutes at 10 o'clock to see whether the doors would be opened. In connection with the suspension of payment, O. M. Chapelle, manager of the main branch, said: "There is a spirit of optimism among all the depositors that is very comforting to us."

STANDARD BANK ENTERPRISE GETS HOME BUSINESS

Rapid Exchange of Ownership at Ilderton Follows Bank's Suspension.

DOORS OPEN TODAY

Modern banking enterprise was illustrated today, when Harold Clarke, manager of the Standard Bank here, departed last night for Ilderton, to take over the defunct branch of the Home Bank there. As soon as word was received that the Home Bank had definitely suspended operations, Standard Bank head office, Standard Bank, Ilderton, took over the branch, and with all haste to Ilderton for the purpose of taking down the Home Bank sign and substituting a Standard Bank sign over the front entrance.

This represents the most rapid exchange of ownership in the history of the Ontario finance. What was the Home Bank yesterday at 9 in the evening became the Standard Bank at 9 this morning. The Ilderton branch was one of the most active in these parts, and the Standard Bank through its initiative, will come in for a desirable field of business.

No Home Bank notes, drafts or checks will be accepted by the new Standard Bank, but all Home Bank currency shall be redeemed. The Ilderton branch was one of the most active in these parts, and the Standard Bank through its initiative, will come in for a desirable field of business.

Mr. Clarke will remain in Ilderton until late this evening. On Monday a new manager will be appointed, and Mr. Clarke will resume direction of the local office of the Standard Bank.

COUNTY POLICE GO AFTER VICIOUS DOG
Complaint From Pond Mills Stirs Constables to Action.

Complaints have been received by the county police regarding a vicious dog belonging to a farmer in the vicinity of Pond Mills. The complaint forwarded to the police by Mr. Daylor, 64 Grand avenue, states that as the complainant was walking to town from a fishing excursion at Pond Mills he was set on by the dog, which worried him and tore his clothes practically off him.

Although he shouted for assistance to the owner of the animal, none was forthcoming. In fact it is alleged that the owner stood by and laughed while the dog attacked the man.

The dog belongs to E. Perkins, Pond Mills.

NEW PAVEMENT IS GOOD FOR YEARS, SAYS ENGINEER

Richmond Street Paving Will Be Most Thorough and Complete Job.

PROCESS EXPLAINED

"The new pavement we are building on Richmond street should last, with care, from fifteen to twenty years, and give good service all the time," the city engineer told The Advertiser this morning. We are putting on a pavement of concrete and asphalt. The concrete base is three inches deep and the asphalt top is another three to three and a half inches.

"At the gutter the depth of the new pavement is about six inches, and about seven at the crown, near the street car tracks." Engineer Near stated that with the average weather that is common to Ontario, and with ordinary usage, this new top should give the best of service for fifteen to twenty years.

"That's the time it should be before Londoners need to touch Richmond again. We are making a good job of the road, and it will do all that is desired."

This opinion of the city engineer should come as a balm to all north-end drivers in London, who have been in the habit of bumping down the hill for the last ten years. Street car passengers will have the same bump, and will now be able to travel with some assurance of safety. The paving of the street removes one of the numerous thorns in the flesh of the city council, who have been discussing the matter for longer than they or the city care to remember.

GIVE PURSE OF \$1,000 TO REV. FATHER WEBER
The Parishioners Honor Priest Transferred to Hesson.

The loving regard in which Rev. Fr. Weber, for the past two years an assistant at St. Mary's Church, who has been transferred to another district, is held by the parishioners, was fittingly demonstrated last night when at a surprise party in the Parish Hall he was presented with a purse of \$1,000.

The address was read by Dr. R. C. Best, president of the Holy Name Society, while Dr. P. J. Sweeney made the presentation. The priest spoke feelingly of the excellent service Father Weber has rendered to the congregation during his residence at St. Mary's and for the cordial welcome he has always shown for the well being of young and old.

On behalf of the congregation he extended to Father Weber their sincerest wishes for his success in his new field at Hesson, where he will be pastor of St. Mary's Church.

Mrs. Brady, pastor of St. Mary's Church, London; Fr. Powell, who has been appointed assistant in place of Fr. Weber, and Fr. Chiswell, of the same parish, all spoke a few words in praise of Fr. Weber's accomplishments, and voiced the regrets of the London clergy at his leaving for a new parish.

On Thursday night Fr. Weber was presented with a handsome "sick call" bag by the members of the Young Ladies' Sodality, for which he had acted as spiritual adviser.

HORTON STREET COUPLE REMANDED UNTIL MONDAY
A case of an unusual nature was booked for a hearing at police court this morning, but at the request of the crown was adjourned till Monday next.

Charles Webster and Flossie Reynolds were charged with indulging in immorality in a manner detrimental to the good of Lorraine Reynolds, infant daughter of the woman. The crown alleges that the parties were living in a rooming-house on Horton street. Pleas of not guilty were entered, and the pair allowed out on bail of \$300 each. Mr. Webster surety for the woman and himself. Her personal bail was also taken. Mr. Kelly of the Children's Aid Society, undertook to look after the woman and her baby till Monday, rather than have her kept in jail. The baby during court was in one of the cells below.

Say Bank Bonds Are Protected

Associated Press Despatch. New York, Aug. 18.—S. W. Straus & Company, investment bankers of New York City, who recently handled the financing of a bond issue of \$1,300,000 of the Canadian Property Company, Limited, on lands and buildings of the Home Bank of Canada today assured holders of these bonds in Canada and the U. S. that all payments of principal and interest would be met regardless of the bank's position.

CRUMLIN SHOOTING NOT ROBBERY CASE

George Tustin Investigates the Story Told by Gammage Street Man.

After investigating the alleged shooting at Crumlin two days ago, when George Grant, Gammage street, stated that two shots were fired at him by two men hiding in the bush at the side of the road, Inspector Tustin expressed the opinion that it was not an attempt at robbery or other violence.

Mr. Tustin told The Advertiser this morning that he had seen Grant, and had been unable to get any satisfactory information from him. He stated that Grant would not inform him who the men were, or how the shooting happened. The men were dressed, or exactly what happened.

The bullet was found in the car and turned over to Mr. Tustin, who in turn gave it to the authorities, but he stated that he could not see how it had been fired from the bush. From the direction the men took and the location, in the roof of the car, where it was found, it appeared as though it had been fired from the ground, and the bullet having traveled towards the front of the car.

G. A. TUSTIN RESIGNS FROM COUNTY POLICE

London Humane Inspector Follows Procedure Demanded by Reorganization.

Humane Inspector G. A. Tustin has resigned from the county police force, according to a statement made this morning.

Mr. Tustin, who has been a member of the force some time, told The Advertiser today that he had been asked for his resignation by the county along with the other constables. He stated that he had complied with the request and forwarded it to the proper authorities.

But as humane inspector he will have to be sworn in immediately, according to an opinion expressed by the crown attorney, as while he is inspector, he is automatically a member of the force.

Mr. Tustin had a conference with Sheriff Graham this morning on the matter, but the outcome was not divulged.

FIRE, DURING THRESHING, DESTROYS CATHART BARN

Canadian Press Despatch. Brantford, Aug. 18.—Fire, while threshing operations were on, completely destroyed the barn of Ernest Reed, Cathart, this morning, taking the seasons crop, several young cattle, and the threshing outfit of Mr. Kinella. The fire was in the move at the time and had difficulty in escaping, while Thomas Brooks received painful injuries to his knee in making his escape. The loss will be very heavy with light insurance.

SENT TO GUELPH FARM AS HABITUAL DRUNK

Three months at Guelph jail farm was the sentence meted out to William Shane when he made his third appearance in two months on a charge of drunkenness. Shane just finished serving 30 days a short time ago, while in June he had been fined \$10 and costs on a similar offense. He asked to be given a chance to sign the pledge, but Deputy Magistrate Gladman expressed the opinion that he had made similar promises to Magistrate Graydon, which he had failed to keep.

NO SCARCITY OF WORK.

Many jobs are still available for those out of work, to judge from the notices posted up in the windows of the local employment bureau. Demands for draughtsmen, farm labor, bricklayers, mechanics, plasterers, common labor and many other forms of employment are made.

ARREST DJEMAL BEY. Special Cable To The Advertiser. Athens, Aug. 18.—Djemal-Bey, ex-minister of the Interior of Turkey, has been arrested, according to despatches from Constantinople today.

FIRM INCORPORATES. Ottawa, Aug. 18.—Federal incorporation of business firms gazetted this week included the Niagara Falls Development Company, Limited, \$50,000, Niagara Falls, Ont.

VETERANS OBJECT TO WOMAN TAKING POSTOFFICE JOB

Members of G.W.V.A. Will Fight Appointment of Thamesville Girl to London.

VETERANS ARE IDLE

Arouse over the report that a girl postal clerk has been offered an appointment in the London postoffice and will probably accept, the members of the London branch of the Great War Veterans are determined to find out why she should be given one of the choice positions in the local office, when several great war veterans fully as competent have had their applications in the hands of the department for months, but so far have not been offered employment.

George Turner, secretary of the London G. W. V. A., stated to The Advertiser that he had been empowered both by the executive and president to fight the appointment and to take steps to have it cancelled in favor of a returned man.

"It is one of the last winter several of the boys who went overseas and ruined their lives fighting for their country almost starved, and we will not see a recurrence of the same circumstances this year."

The girl who has been offered a position in the money order department of the local office to fill a vacancy of a few months' standing, has been engaged in the same work at Thamesville for a number of years, and if she accepts the position will commence her duties shortly after Sept. 1.

LOOKS FOR CHANGES IN COUNTY SCHOOLS

County School Inspector Says Many New Appointments Will Be Made.

Approximately fifty changes will be made in the teaching staff of the county schools when the schools open on Sept. 4, according to County School Inspector Thompson.

Mr. Thompson told The Advertiser this morning that he had not been notified of all impending changes by the trustees of the various schools, nevertheless he expected that the total number would be about fifty.

The schools are being ready for the opening in September, and are being renovated and repaired where necessary. Mr. Thompson expressed the opinion that this would be a big year in the county schools, and is looking forward to a good fall and winter term.

COUNTY BRIDGE AND ROAD WORK.

Work on the culverts, bridges and roads being carried out in the county of Middlesex is progressing satisfactorily according to County Clerk Stewart. The work is being completed at the beginning of the summer, and it is expected that all work will be completed well within the specified time.

REPORT EARTH SHOCKS.

Associated Press Despatch. Messina, Sicily, Aug. 18.—Slight earthquake shocks were noticed here this morning, but caused no damage to property or life. The population, which has been camping in the open air since the slight disturbance on Thursday afternoon, was considerably alarmed.

THE WEATHER

FORECASTS. Today—Moderate to fresh southerly winds, with showers or thunderstorms in some localities tonight. Sunday—Fresh or probably strong northwesterly winds; mostly fair and becoming somewhat cooler.

The area of high pressure has shifted to the southward of the Great Lakes, and another has come in over the western provinces, while a shallow low is passing eastward across Lake Superior. A few scattered showers have occurred in Manitoba and Northern Ontario, but the weather over the Dominion has been mostly fair.

Stations—High Low Weather
Victoria 66 52 Clear
Winnipeg 64 54 Fair
Port Arthur 72 58 Cloudy
Perry Sound 76 52 Fair
Toronto 74 54 Clear
Kingston 76 56 Fair
Ottawa 78 58 Fair
Montreal 74 54 Fair
Quebec 68 50 Clear
Father Point 76 54 Fair
St. John 82 48 Fair
Halifax 76 48 Fair

LOCAL TEMPERATURES. The highest temperature recorded in London during the 24 hours previous to 8 o'clock last night was Highest, 82; lowest, 45. The official temperatures for the 15 hours previous to 8 a.m. today were Highest, 82; lowest, 58. **Barometric Readings.** Friday—8 p.m., 29.29. Today—8 a.m., 29.22.

Montreal Girls Drown Trying To Save Brother

Canadian Press Despatch. Montreal, Aug. 18.—In an attempt to save their 12-year-old brother from drowning, Lucienne Fabre, 17 years old, and her sister Rosa, 15 years old, were drowned in the Riviere Desperieres yesterday. The boy, Lucien Fabre, was able to make his way to shore. One of the bodies, that of Lucienne, was found an hour after the tragedy. The second body had not been found at a late hour last night.

The three children were in a boat without oars. Getting into deep water, the boy, terrified, plunged from the boat. His sisters, fearing that he would be drowned, jumped into the water to rescue him and disappeared beneath the surface. The boy could swim a little and managed to reach shore and notify his mother of what had happened.

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"Every woman should have a coffin-maker among her lovers," says Sarah Bernhart in her love letters on page 17.