OME BANK OF CANADA

at Ilderton Follows Bank's

Suspension.

DOORS OPEN TODAY

llustrated today, when Harold

Clarke, manager of the Standard

Bank here, departed last night for

Ilderton, to take over the defunct

was the Home Bank yesterday at

and Mr. Clarke will resume direction

Stirs Constables to

Action.

dog belonging to a farmer in the vicinity of Pond Mills.

ant was walking to town from

fishing excursion at Pond Mills I

Although he shouted for assistance

ASSIGNMENTS INCREASE.

Canadian Press Despatch.

Ottawa, Aug. 18.-Notices of assign

ent under the bankruptcy act, appear

ng in this week's Canada Gazette

number 43 ,as compared with 36 last

to the owner of the animal, none wa

while the dog attacked the man.

Pond Mills.

The complaint forwarded to the

COUNTY POLICE GO

branch of the Home Bank there.

HOME BANK DEPOSITORS CONFIDENT AND C

London Branches Closed But No Excitement Shown

HOME BANK DEPOSITORS TAKE SITUATION CALMLY ON SUSPENSION NEWS

Little Excitement Reported From Smaller Towns of Ontario. Where Institution Did Most Business-Officials Hope Larger Banks Will Come to Relief.

WILL, BE CLOSED FOR NINETY DAYS

Canadian Press Despatch.
Toronto, Aug. 18.—Reports from the outlying branches in this city indicated that the situation was being taken quietly, and while the inquiries of small depositors were many, there was little comparative excitement. In some of the smaller towns of the province where the Home Bank's anch was the only bank, the closing of the bank presented more difficulty.

In a statement given out this morning, Curator Barker promised to inform depositors regarding their position at the earliest possible mo-

Not Yet Assigned.

Banking authorities point out that the Home Bank has not yet assigned, but had merely suspended payment till it is ascertained whether or not an assignment is necessary. It has dy been stated that the Home nk currency (paper money) is good, and will be redeemed by any other bank.

Hope is expressed by some author-ities here that the larger banks of the Dominion government will yet the Dominion government will yet come to the aid of the Home Bank, if necessary, to cover depositors.

The present state of suspension may last for 90 days, while the curator is taking stock of things. Then there may be an assignment or a reopening, as the situation develops. In the meantime, the bank will cash no checks never the characteristic but no checks, pay out no deposits, but will make all collections possible due

Stock Not Listed. Home Bank stock is not listed on any stock exchange. There are no brokers' quotations for the stock today, but it was stated that blocks

Other bank stocks were not affected at the opening of the Toronto Stock Exchange today. Bids were

SEVERE BLOW IN WEST.

Canadian Press Despatch.
Winnipeg, Aug. 18.—"The suspension of the Home Bank of Canada will be a severe blow to Western Canada," the Manitoba Free Press says this morning. "Although the says this morning. "Although the head offices of the bank were in Toronto, and it was generally looked upon as an eastern institution, there was a great deal of the stock held in Manitoba and Saskatchewan, with small blocks scattered over British Columbia and Alberta,

"Several years after the organiza-tion obtained its charter as a bank the management sought entry to the prairie provinces, and in 1909. John Kennedy, vice-president of the Grain Growers' Company, Limited, was elected to the board of directors. The Hon. T. A. Crerar was also made a director, and the two, with John Persse of Winnipeg, constituted the

western representation. Stock-Selling Campaign.

"About the time the western directors were placed on the board an active stock-selling campaign was carparticular attention being paid to Manitoba and Saskatchewan. Various officers and grain growers acquired blocks of stock, and several thousand shares were sold in the west, mostly in the farming districts. The Grain Growers' Company at one time held 1,000 shares. Mr. Crerar had 66, and Mr. Kennedy 20, and Hon J. A. Maharg 20. Hon. Mr. Crefar retired from the board in 1917, and Mr

Owing to the absence from the city of the principal officers of the grain growers, it could not be learned last night if the company still held the

REFUSE LIABILITY, Special to The Advertiser.

Montreal, Aug. 18.—In reply to a question as to whether the Canadian Bankers Association would guarantee the deposits in the Home Bank, Sir Frederick Williams-Taylor, president of the Canadian Bankers Association, reported that the association was not prepared to assume any such liability

Information furnished by reliable banking authorities is that the first liability in such a case is the circula-tion, which is absolutely guaranteed; the next liability is any debt to the federal government; the third in order of consideration is debts owed to provincial governments, and after that comes general creditors, consistthat comes general creditors, consist-ing mainly of depositors, and amount-ing, it is believed to \$19,000,000. If the assets of the bank are not suffi-cient to meet the Habilities, then the double liability of shareholders is automatically called.

Ordered To Be Quiet.

E. W. Scott, manager of the four Montreal branches of the Home Bank, apparently learned of the bad news before it became generally known here for he caught one of the nown here, for he caught one of the caught evening trains for Toronto. E. eatty, who for the past year has een Mr. Scott's assistant here, im-nediately took charge of the branches hediately took charge of the branches and spent several hours during the late evening issuing instructions to the branch managers. The latter admitted to The Advertiser that they had been ordered by Mr. Beatty to refrain from giving out any statements regarding the bank's position, the effect upon business, or any other information which might shed light

could be reached by telephone last night all declared that they did not even know whether a list of the bank's shareholders was available here. Just how hurried was the de-parture of the Montreal manager of the bank, and how little time he had to instruct his subordinates before he rushed to the head office of the insti-tution, is illustrated by the fact that the branch managers at 10 o'clock last night were ignorant of the exact nature of the trouble into which their bank had fallen

Requests for a reading of telegrams emanating from Toronto, and con-taining the bank's official statement, vere made.

Besides a main office on St. James treet, in down-town Montreal, the Home Bank of Canada has three branches, one in the north end, one in the city of Verdun adjoining Montreal, and another in the eastern suburb of Hochelaga.

QUIET IN OTTAWA. Canadian Press Despatch.
Ottawa, Aug. 18.—The failure of the
Home Bank of Canada, so far as any visible signs were shown, passed almost At 10 o'clock the doors of the loca branch remained closed, but there was

keep order, and no excitement what-

Canadian Press Despatch.
Toronto, Aug. 18.—"Bank closed—ayment suspended." This was the only information available to deposit today, but it was stated that blocks ors and others who essayed to enter were offered Thursday at 81; the par the big walnut doors of the Home Bank head office here this morning inquirers over the telephone given similar information.

A police constable guarded the them to no person except employee

Confirmed as Curator. A. D. Barker, manager of the loca clearing house, who was yesterday appointed curator, will today be of-ficially confirmed in that position by bankruptcy. It is understood that Mr. Barker has already had conferences with A. E. Calvert, assistant general manager of the bank, with a view to the immediate preliminary inspection of the books.

Reports from the outlying branches in this city indicated that the situation was being taken quietly, and while the inquiries of smaller deposiors were many, there was comparaively little excitement. In some of he smaller towns of the province, where the Home Bank's branch was the only bank, the closing of the

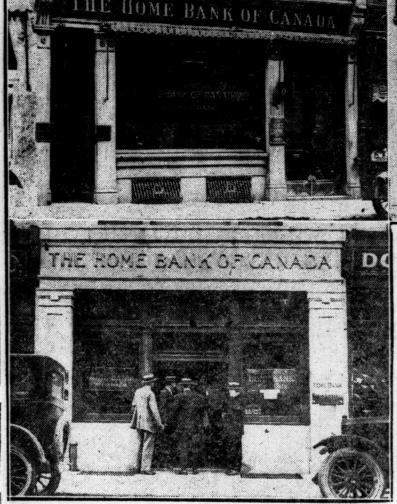
Canadian Press Despatch.
Toronto, Aug. 18.—Many anxious ositors made inquiries at the head Home Bank in this city long before the regular hour of opening for bus-iness, following the announcement last night that the bank had suspended payment and "closed its doors" to enable the curators, appointed yesterday, to go over the affairs of the institution and define the standing of the shareholders and depositors in elation to the available assets.

Sixty Branches. There are sixty branches of the bank in various parts of Canadaforty of them being in the province existed this morning at all points in the country where the Home Bank has been doing business. Deposits remaining on the bank's books are said to total about \$17,000,000. While it is understood that various institutions of the Roman Catholic Church were heavy depositors, it is known that depositors with small accounts, chiefly savings accounts, gave the bulk of the business, particularly at the city branches, and in the smaller

towns in Ontario, Quebec and the Pending the curator's official examination of the books and the re-ports from branches in all parts of were not likely to go to extraord. the country the situation is very in-definite, both in regard to depositors he and shareholders, the latter being automatically accountable for double

cruing to depositors and other liabanking officials are counseling McKeown, pastor of St. Peter's steadiness among the people. The suspension will in any event last for church funds for the building of the

up the affairs of the institution.



HOME BANK BRANCHES IN LONDON CLUSE

As shown in the above photographs taken by The Advertiser staff hotographer this morning, there was no excitement round the doors of any of the branches of the Home Bank in London, which closed today, following its suspension. At the upper right is shown the east end branch at 1445 Dundas street; at the left top is the main branch on Richmond street, and at the bottom the picture shows a few of the depositors at the market branch, who gathered for a few minutes at 10 o'clock to see whether the doors would be opened. In connection with the suspension of payment, O. M. Chapelle, manager of the main branch, said: "There is a spirit of optimism among all the depositors that is very comforting to us."

No Excitement in London Over Closing of Home Bank; ton branch is the only former Home Bank site in Canada that opens for business today. Depositors Are Confident

But Few People Try To Obtain Entrance To Main Office, and There Is No Semblance of a Run-Bishop Fallon Is One of Bank's Heaviest Local Depositors.

suspended payment, as the Home originally anticipated. absent in London today, although the main offices and branches were closed. At the main office of the bank on branch presented considerably more Richmond street, not more than two I stand to lose something myself." branch the same situation prevailed. branch, told The Advertiser that though he had been in receipt of umerous communications from de- ever happens to the shareholders. ositors, they had all been optimistic and that the general feeling among was that their funds deposited with the bank would eventually be returned to them. "There has been no xcitement at all outside our bank, and the people of London who are desensible. I have no further information from headquarters in Toronto than I had last night, and until the curator issues his report, none of us can know anything definite. As to the London staff, they will continue to be in the employ of the Home Bank until they hear from the curator that their services are not re-

Mr. Chapelle, himself, only came to Mr. Chapelle, nimsell, only the London branch a few weeks ago, and has had more than sixteen years' service in the bank. "All my own service the bank." morning, "and naturally I am won-dering how things are going to turn out. I do not expect to be more than inconvenienced though. were not likely to go to extremes in any way, and I am glad to find that he was entirely right."

Bishop Heavy Depositor.

untomatically accountable for double lability to make up any deficits actually understood to be one of the heaviest depositors in the district could not be located this morning, but Msgr. ninety days, and it is expected that seminary in London are deposited in it will take nearly that time to clear the Bank of Montreal and that the

Montreal Girls Drown Trying To Save Brother

Canadian Press Despatch.

Montreal, Aug. 18.—In an attempt to save their 12-year-old brother from drowning, Lucienne Fabre, 17 years old, and her sister Rosa, 15 years old, were drowned in the Riviere Desprairies yesterday. The boy, Lucien Fabre, was able to make his way to shore. One of the bodies, that of Lucienne, was found an hour after the tragedy. The second body had

not been found at a late hour last

The usual run on a bank that has ahead in the fall of this year 'as Bank has done, was almost entirely absent in London today, although the ure of the Home Bank is of no conequence at all. Many of us have been depositors in the bank, in fact dozen people tried the handle of the door of the main branch of the bank on door. At the east end and the market Richmond today, stated that he had oranch the same situation prevailed. put over \$100 in the bank last night over \$100 in the bank last night and that he now expected to have seen the last of it for some months. "However, he added, I think the depositors will come out even what

Did Not Change. Another man stood outside the bank congratulating himself on the fact that owing to a change of local managers he had left his money in another bank. "It was this way," explained, "I keep an account with another institution. Mr. Wright, the late manager, was a personal friend of mine and had almost induced me to change it to the Home Bank and in fact I had promised to do this Well, Mr. Wright left a few weeks ago and somehow I got out of the idea of changing the account. I never thought that losing an old friend would come to mean the sav-

ng of money.' Three or four men from the country surveyed the doors with some suspicion. "It's getting far too comservice in the bank. "All my own mon, this kind of thing," one of them money is in the bank," he said this murmured. "Father lost all he had n the Farmers' Bank, and I have all that I've got in this bank." His felow-farmers bolstered him up with the assurance that the case Home Bank was not apparently so bad as the other, and he went back to the land a little more optimistically

han he had come in. Ed. Dibb, a well-known superan nuated railroadman, who was with the Grand Trunk, had arranged to leave for a holiday in Chicago this slowing down at the time to enter morning. He was standing mourn-fully outside the main branch today with a suit case in his hand, wondering when the train will start that will take him to Chicago.

Bank Stocks Strong Locally.

Contrary to expectations, bank stocks this morning were exceptionally strong. Suspension of the Home Bank was regarded in financial circles as likely to have a depressing effect on other chartered institutions, but the Bank of Montreal, Imperial and Bank of Commerce all registered gains on the market today.

The Bank of Montreal gained half

a point; Imperial was half a point up, and the Bank of Commerce re-

Richmond Street Paving Will Be Most Thorough and Complete Job.

PROCESS EXPLAINED

"The new pavement we are building on Richmond street should last, with care, from fifteen to twenty years, and give good service all the time,' the city Ingineer told The Advertiser this morning. We are putting on a pavement of concrete and asphalt. The concrete base is three inches deep and the asphalt top is another three to three and a half inches." "At the gutter the depth of the new pavement is about six inches, and about seven at the crown, nea the street car tracks." Engineer Near stated that with the average weather Rapid Exchange of Ownership touch Richmond again. We are making a good job of the road, and it will do all that is desired."

This opinion of the city engineer should come as balm to all north-end drivers in London, who have been in the habit of bumping down the hill for the last ten years. Street car patrons will have the same feeling, and will now be able to travel with some assurance of safety. The paving of the street removes one of the numerous thorns in the flesh of the The bullet was found in the car and city council, who have been discussing the matter for longer than they or the city care to remember.

As soon as word was received that the Home Bank had definitely sus-nended operations, Standard Bank head office wired Mr. Clarke to journey with all haste to Ilderton for the purpose of taking down the Home Bank sign and substituting a Stand-TO REV. FATHER WEBER ard Bank sign over the front en-

This represents the most rapid exchange of ownership in the history of Western Ontario finance. What The Parishioners Honor Priest Transferred to in the evening became the Standard riesson. ton branch is the only former Home

The loving regard in which Rev. Fr. ousiness today.

No Home Bank notes, drafts or Weber, for the past two years an checks will be accepted by the new Standard Bank, but all Home Bank assistant at St. Mary's Church, who currency shall be redeemed. The Ilderton branch was one of the most has been transferred to another district, is held by the parishioners was active in these parts, and the Standard Bank, through its initiative, will fittingly demonstrated last night when at a surprise party in the Parcome in for a desirable field of busiish Hall he was presented with a Mr. Clarke will remain in Ilderton The address was read by Dr. R. C. Best, president of the Holy Name Society, while Dr. P. J. Sweeney until late this evening. On Monday a new manager will be appointed, made the presentation. Dr. Best spoke feelingly of the excellent service Father Weber has rendered to AFTER VICIOUS DOG Msgr. Brady, pastor of St. Mary's while he is inspector, he is at Church, London; Fr. Powell, who has been appointed assistant in Mr. Tustin had a conference Complaint From Pond Mills place of Fr. Weber, and Fr. Chisholm, of the same parish, all said a few words in praise of Fr. Weber's accomplishments, and voiced the re-Complaints have been received by grets of the London clergy at his the county police regarding a vicious leaving for a new parish.
On Thursday night Fr. Weber was

police by Mr. Daylor, 64 Grand avenue, states that as the complainhe had acted as spiritual adviser. HORTON STREET COUPLE was set on by the dog, which worried him and tore his clothes practically REMANDED UNTIL MONDAY

presented with a handsome "sick call" bag by the members of the Young Ladies' Sodality, for which

A case of an unusual nature was forthcoming. In fact it is alleged that the owner stood by and laughed booked for a hearing at police court this morning, but at the request of the crown was adjourned till Monday The county police are investigat-ng. The dog belongs to E. Perkins, Charles Webster and Reynolds were charged with indulg-

C. N. R. TRAIN HITS FREIGHT mental to the good of Lorraine Reynolds, infant daughter of the woman. The crown alleges that the **NEAR BRANTFORD LIMIT** parties were living in a rooming-holuse on Horton street. Pleas of not Canadian Press Despatch. guilty were entered, and the Brantford, Aug. 18.-C. N. R. pasallowed out on bail of \$300 each. Mr senger train No. 11, leaving Toronto at 6:20 this morning, crashed into a standing freight train at the Brant-Webster went surety for the woman and himself. Her personal bail was also taken. Mr. Kelly of the Children's Aid Society, undertook to look after the woman and her l Monday, rather than have her kept in jail. The baby during court was in one of the cells below. the Brantford yards or it would have cleaned up many of the freight cars. The crew of the passenger train jumped and escaped with a shaking

CONSTABLE APPOINTED. R. Cornell has been appointed Township, according to Sheriff Gra ham, high county constable, who received the notification from the reeve of the township this morning. This is the last appointment made neces-sary by the reorganization of the constabulary.

"Every woman should have a coffin-maker among her lovers," says Sarah Bernhart in her love letters on page 17.

Say Bank Bonds Are Protected

Associated Press Despatch.

New York, Aug. 18.— S. W. Straus & Company, investment bankers of New York City, who recently handled the financing of a bond issue of \$1,300,000 of the Canadian Property Company, Limited, on lands and buildings of the Home Bank of Canada to-day assured holders of these bonds in Canada and the U. S. that all payments of principal and interest would be met regardless of the bank's position.

CRUMLIN SHOOTING

Story Told by Gammage Street Man.

After investigating the alleged that is common to Ontario, and with ordinary usage, this new top should give the best of service for fifteen to twenty years. "That's the time it should be before Londoners need to should be before to shoul street, stated that two shots were celled in favor of a returned man.

"It is one of the most discoura bush at the side of the road, Inspector Tustin expressed the opinion that it was not an attempt at robbery or

other violence.

Mr. Tustin told The Advertiser this morning that he had seen Grant, and had been unabel to get any satisfac-tory information from him. He stated that Grant would not inform him who was with him at the time, how the men were dressed, or exactly what

turned over to Mr. Tustin, who in turn gave it to the authorities, but he stated that he could not see how it had been fired from the bush. From the direction the bullet took and the ocation in the roof of the car, where it was found, it appeared as though comment had been fired from the ground, Sept. 1. and after the car had passed the spot where it is said to have happened, the bullet having traveled towards the front of the car.

FROM COUNTY POLICE County School Inspector Says

London Humane Inspector Follows Procedure Demanded by Reorganization.

Humane Inspector G. A. Tustin has resigned from the county police force, according to a statement made this

Mr. Tustin, who has been a mem ber of the force for some time, told The Advertiser today that he been asked for his resignation by the county along with the other conat St. Mary's and for the concern he stables, the resignation to take effect August 23. He stated that he had of young and old. On behalf of the congregation he extended to Father Weber their sincarest well wishes for But as humane inspector he will his success in his new field at Hes-son, where he will be paster of St. ately, according to an opinion exately, according to an opinion expressed by the crown attorney, as while he is inspector, he is automat-Sheriff Graham this morning on the matter, but the outcome was

FIRE. DURING THRESHING. DESTROYS CATHCART BARN

Canadian Press Despatch.
Brantford, Aug. 18.—Fire, while
threshing operations were on, completely destroyed the barn of Ernest Reed, Cathcart, this morning, taking the seasons crop, several young cat-tle, and the threshing outfit of Mr. Kinsella. Mr. Reed was in the mow at the time and had difficulty in escaping, while Thomas Brooks repainful injuries to his knee in g his escape. The loss will be making his escape. The loss will very heavy with light insurance.

SENT TO GUELPH FARM AS HABITUAL DRUNK

Three months at Guelph fail farm liam Shane when he made his third charge of drunkenness. Shane just finished serving 30 days a short ago, while in June he had been fined \$10 and costs on a similar offense. He asked to be given a chance to sign the pledge, but Deputy Magistrate Gladman expressed the opinion that he had made similar promises to Magistrate Graydon, which he had failed to keep.

NO SCARCITY OF WORK. Many jobs are still available for notices pasted up in the windows of the local employment bureau. De-mands for draughtsmen, farm labor, bricklayers, mechanics, plasterers, common labor and many other forms of employment are made.

ARREST DJEMAL BEY. Special Cable to The Advertiser. Athens, Aug. 18.—Djemal Bey exminister of the Interior of Turkey has been arrested, according to despatches from Constantinople today

FIRM INCORPORATES.

Ottawa, Aug. 18.—Federal incorpora-tions of business firms gazetted this week include the Niagara Falls Devel-opment Company. Limited, \$50,000, Niagara Fale, Ont.

Members of G.W.V.A. Will Fight Appointment of Thamesville Girl to London.

VETERANS ARE IDLE

Aroused over the report that a girl postal clerk has been offered an appointment in the London postoffice and will probably accept, the members of the London branch of the Great War Veterans are determined to find out why she should be given one of the choice positions in the local George Tustin Investigates the Story Told by Cammage department for months, but so far have not been offered employment.
George Turner, secretary of the London G. W. V. A., stated to The Advantiser that he had been empowered both by the executive and the president to fight president to fight the appointment and to take steps to have it can-"It is one of the most discouraging actions I have heard of in a long time," Mr. Turner declared. are returned men in London with wives and families who have been waiting for months for a vacancy in the postoffice, and rather than see them shunted we will push our case to the limit. Last winter several of the boys who went overseas and ruined their lives fighting for their country almost starved, and we will not see a recurrence of the same circumstances this year."

The girl who has been offered a position in the money order depart-

ment of the local office to fill a va-cancy of a few months' standing, has been engaged in the same work at Thamesville for a number of years. and if she accepts the position will commence her duties shortly after

LOOKS FOR CHANGES

Many New Appointments Will Be Made.

Approximately fifty changes will be nade in the teaching staff of the county schools when the schools open on Sept. 4, according to County School Inspector Thompson. Mr. Thompson told The Advertiser

this morning that while he had not been notified of all impending changes by the trustees of the various schools nevertheless he expected thatathe total number would be about fifty.

The schools are being got ready for the opening in September, and are being renovated and repaired where pecessary. Mr. Thompson expressed the opinion that this would be a big year in the county schools, and is looking orward to a good fall and winter erm.

COUNTY BRIDGE AND ROAD WORK.

Work on the culverts, bridges and coads being carried out in the county of Middlesex is progressing satisfactorily according to County Clerk Stewart. Several contracts were let at the beginning of the summer and it is expected that all work will be mpleted well within the spe

REPORT EARTH SHOCKS Associated Press Despatch.

Messina, Sicily, Aug. 18.—Slight earth shocks were noticed here this morning, but caused no damage of any import ance. The population, which has be Gisturbance on Thursday afternoon, was

THE WEATHER

FORECASTS. west winds, with showers or thunderstorms in some localities tonight.

Sunday—Fresh or probably strong northwest winds; mostly fair and be-coming somewhat cooler.
The area of high pressure has shift-

ed to the southward of the Great Lakes, and another has come in over the western provinces, while a shal-low low is passing eastward across Lake Superior. A few showers have occurred in Manitoba and Northern Ontario, but the weather over the Dominion has been mostly fair.

Weather Clear Clear

Cloudy, Fair

Clear

Fair Fair

Fair Clear

Cloudy

Stations- High Victoria 66 Winnipeg ... 84 Port Arthur . Parry Sound. Kingston Ottawa Quebec Father Point. St. John Halifax

Fair LOCAL TEMPERATURES. The highest and lowest temperature corded in London during the 24 hour revious to 8 o'clock last night were: Highest, 82: lowest, 45. The official temperatures for the 13 hours previous to 8 a.m. today were

Highest, 68; lowest, 58.

Barometric Readings.

Friday-8 p.m., 29.29. Today-8 a.m., 29.27.