

TS, SHOES, SLIPPERS

ARRIGANS

For Fall & Winter 1880-81.

NCENT & McFATE'S,

19 CHARLOTTE STREET.

NO manufactured over Fall and Winter

offer for sale our entire stock cheaper than

any other house in the city.

AIL AT WHOLESALE PRICES,

CONVICTS TO PAID BY

and Youth WELLINGTON BOOTS

and Youth TAP ROLLS, Oak, Split

and Youth BALMORALS, Oxfords

and Youth B. & C. Split, Oak, and

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St. John

NEW SERIES, VOL. IV.

Cheap Dry Goods

CHEAP DRY GOODS !!

MIDSUMMER SALE.

To Effect a Clearance of Spring and Summer Importations, and make room for our Fall Stock, we offer during the month of July, our Splendid Stock of

NEW & FASHIONABLE DRY GOODS

AT GREATLY REDUCED PRICES.

McCAFFERTY & DALY

FURNITURE. FURNITURE.

1880-FALL STOCK-1880.

LATEST STYLES IN ALL GOODS.

NEW IMPORTATIONS OF RAW SILKS, TAPESTRY, REF. and other COV.

ERINGS. Beautiful EMERALD PARLOR SUITS of Latest Designs.

Handsome and Roomy BOOKCASES; Elaborately Carved SIDEBOARDS and

SECRETARIES; unique designs; EASY CHAIRS, PATENT BOOKERS,

SOFA and LOUNGES in endless variety. LEATHER DINING-ROOM

FURNITURE of our own manufacture and designs.

Our Stock of BRITISH PLATE MIRRORS is very fine, and the Frames of Gilt,

and Ebony and Gilt are of very elegant workmanship.

Everything is invited to call and view our Stock, which includes many articles

of Household Use and Ornament which it is impossible to enumerate here.

Stewart & White, Nos. 93 to 97 Charlotte St.

UNION LINE.

FOR FREDERICTON.

FARE ONE DOLLAR.

UNTIL FURTHER NOTICE.

STEAMER "DAVID WESTON" will leave

for Fredericton on MONDAY, WEDNESDAY

and FRIDAY mornings at 10 o'clock, returning

will leave Fredericton on MONDAY, WEDNESDAY

and FRIDAY mornings at 10 o'clock, returning

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PROSPECTUS.

THE NEW BRUNSWICK LLOYDS

Marine Insurance Company,

INCORPORATED 1881.

Shares \$100; Original Capital \$100,000.

May be increased to Half a Million

of Dollars.

Liability of each Subscriber limited to

the Unpaid Amount of his Stock.

THE management of the affairs of the Company

shall be conducted by a Board of Directors

consisting of five persons, of whom may be

one or more of the subscribers, and who may

be elected by the shareholders at any general

meeting, and who may also be elected by the

shareholders at any special meeting called

for the purpose of electing Directors.

Twenty per cent. of the stock subscribed will

be paid up at the time of subscription, and

the balance of the subscription money may

be paid in installments at such times and

in such manner as the Board of Directors

may think proper.

THE Charter provides that the Directors may

conduct the business of the Company in all

respects, and may make such contracts, and

may employ such agents, and may do such

other things as may be necessary for the

conduct of the business of the Company.

THE Charter also provides that the Directors

may make such regulations as they may think

proper for the management of the Company.

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The Weekly Freeman.

Saturday, August 6th, 1881.

Sir Charles Tupper told the people of

St. John that the bargain with the Syn-

dicate is one of which he will be proud

and for which the country should be

grateful. The Synodists have resolved

to issue land bonds to the extent of

twenty-five millions, and the Toronto

Globe says:-

It may then be taken for granted that

the issue of bonds will be at once put in

the position of having \$50,000,000 to be

issued, including the cash already of \$25-

000,000. Of the whole sum \$45,000,000

will have passed to the Company by instal-

ments in 1881, or at the time when construc-

tion shall have been completed. The mon-

ey, \$20,000,000, received for four-fifths of

the land bonds and deposited with the Gov-

ernment will be as good as cash to the Com-

pany, because it will draw four per cent

interest from the Government till paid to the

Company.

Let us suppose that the bonds have been

issued, and we shall see that the Com-

pany's financial position is a very fine one.

It is clear that a great length of the canal

will be built before the eastern end of the

canal is reached. Say that 300 miles of the

former will be laid by the time the last

instalment of \$25,000,000 is received. Mr.

Fleming's estimate 200 miles of the canal

section, "including a fair allowance for

contingencies," would cost \$25,000,000.

The Company will receive \$25,000,000

for the land bonds, and \$4,000,000 in the

sale of the land bonds, or \$29,000,000 in

the first 200 miles of the canal section.

They will then have \$29,000,000 cash

profit to work on. When they finish both

sections they will have received \$45,000,000

Government \$50,000,000 cash with the

Company, and as good as cash, or \$95,000,000

Flaming, at most \$45,000,000 will be

expended. The land grant, worth at

least \$25,000,000, will have been paid

for the canal, and the Company will have

received a further profit of at least \$25-

000,000. Therefore the Company will have