

July Bank Statement. A reduction of \$4,000,000 in Canadian demand deposits and an increase of over \$4,500,000 in domestic current loans give joint a halting time as regards bank accommodations. Indeed, even in 1906 and 1907 the month showed reduction rather than increase in the current loan item.

Canadian deposits at notice increased over \$11,000,000 during July last—this being due in part, no doubt, to reduction of nearly \$5,000,000 in deposits abroad.

Call loans abroad decreased sufficiently to make the banks' June-July withdrawal of such funds total over \$10,000,000. In Canada, call loans increased

nearly \$2,000,000—contributing to the general market strength of the month.

With deposits and corresponding ready assets at their present high level, the matter of crop and general autumn financing this year will present no real difficulties. But with continued business expansion, increases in banking capital are doubtless to be looked for in the not distant future. Already, there are foreshadowings of the intentions of some institutions in this regard.

Circulation of bank notes totalled over \$71,000,000 at the end of July—an increase of some \$4,500,000 over the 1908 showing. This left a margin of well on to \$25,000,000 for further note issue, without any availing of the privilege of the "extra" issue allowed, equal to 15 per cent. of combined paid-up capital and reserve.

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending July 31, 1909, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

Assets.	July 31, 1909.	June 30, 1909.	July 31, 1908.	Increase or Decrease for month, 1909.	Increase or Decrease for month, 1908.	Inc. or Dec. for year.
Specie and Dominion Notes	\$92,346,600	\$93,373,541	\$78,800,689 d.	\$1,076,941 i.	\$4,108,059 i.	\$13,545,911
Notes of and Cheques on other Banks ...	28,833,129	34,600,603	25,166,589 d.	5,767,464 d.	2,261,659 i.	3,666,550
Deposit to Secure Note Issues	4,599,087	4,070,954	4,586,243 i.	528,133 i.	542,347 i.	12,844
Loans to other Banks in Canada secured.	4,511,651	4,452,942	8,109,078 i.	58,709 d.	284,731 d.	3,597,427
Deposits with and due other Bks. in Can.	8,618,367	8,437,410	9,951,574 i.	180,957 d.	451,298 d.	433,207
Due from Banks, etc., in U. Kingdom...	10,440,748	11,021,861	14,127,514 i.	581,113 i.	7,129,639 d.	3,686,766
Due from Banks, etc., elsewhere	36,900,825	32,556,129	38,263,653 i.	4,344,696 i.	9,082,210 d.	1,362,828
Government Securities	12,067,939	12,770,932	8,989,618 d.	702,993 d.	858,237 i.	3,078,321
Can. Municipal and other Securities	22,316,912	22,078,594	19,471,819 d.	238,318 d.	164,999 i.	2,845,093
Railway and other Bonds and Stocks.	52,324,587	51,733,450	43,204,897 i.	591,137 i.	422,795 i.	9,119,690
Total Securities held	86,709,438	86,582,976	71,666,334 i.	126,462 d.	600,441 i.	15,043,104
Call Loans in Canada	54,603,054	52,617,696	40,467,165 i.	1,985,358 d.	1,183,313 i.	14,135,889
Call Loans outside Canada	114,685,537	115,254,868	54,915,935 d.	569,331 i.	2,659,615 i.	59,769,602
Total Call and Short Loans	169,288,591	167,872,564	95,383,100 i.	1,416,027 i.	1,476,302 i.	73,905,491
Current Loans and Disc'ts in Canada	539,821,041	535,212,269	525,271,185 i.	4,608,772 d.	9,252,407 i.	14,549,856
Current Loans and Disc'ts outside...	32,753,385	33,403,171	23,153,695 d.	649,786 i.	1,767,061 i.	9,600,290
Total Current Loans and Discounts...	572,574,426	568,615,440	548,424,280 i.	3,958,986 d.	8,485,346 i.	24,150,146
Aggregate of Loans to Public	741,863,017	736,488,004	643,807,380 i.	5,375,013 d.	7,009,044 i.	98,055,637
Loans to Dominion and Provincial Gov'ts.	1,804,086	2,176,824	5,580,873 d.	372,738 d.	578,279 d.	3,776,787
Overdue Debts	7,272,915	7,434,381	8,931,472 d.	161,466 i.	372,028 d.	1,668,557
Bank Premises	19,864,583	19,716,202	18,472,577 i.	148,381 i.	108,260 i.	1,392,006
Other Real Estate and Mortgages	2,211,343	2,163,933	1,974,049 i.	47,410 d.	19,106 i.	237,294
Other Assets	9,913,076	10,195,971	7,873,624 d.	282,895 i.	207,583 i.	2,039,452
TOTAL ASSETS	1,055,889,054	1,053,271,919	936,411,830 i.	2,617,135 i.	10,394,201 i.	119,477,224
Liabilities.						
Notes in Circulation	71,004,005	70,170,491	66,697,255 i.	835,514 d.	1,456,739 i.	4,308,750
Due to Dominion Government	2,996,696	6,288,730	3,626,376 d.	3,292,034 d.	5,147,284 d.	629,680
Due to Provincial Governments	19,126,559	16,393,277	12,264,554 i.	2,731,282 i.	1,428,590 i.	6,862,005
Deposits in Can. payable on demand	222,555,749	226,480,468	164,791,398 d.	3,924,719 i.	3,573,381 i.	57,764,351
Dep'ts in Can. payable after notice	466,337,816	455,178,436	402,964,565 i.	11,159,380 i.	3,678,827 i.	63,373,251
Total Deposits of the Public in Canada	688,893,565	681,658,904	567,755,963 i.	7,234,661 i.	7,252,188 i.	121,137,602
Deposits elsewhere than in Canada...	64,515,365	69,249,984	74,469,793 d.	4,734,619 i.	9,016,396 d.	9,954,428
Total Deposits, other than Government...	753,408,930	750,908,888	642,225,756 i.	2,500,042 i.	16,268,584 i.	111,183,174
Loans from other Banks in Canada....	4,591,623	4,568,247	8,764,376 i.	23,336 d.	556,375 d.	4,172,753
Deposits by other Banks in Canada...	6,033,944	4,515,362	7,501,057 i.	1,518,582 i.	928,470 d.	1,467,113
Due to Banks and Agencies in U. K. ...	4,607,516	5,623,079	5,351,042 d.	1,015,563 d.	1,689,390 d.	743,526
Due to Banks and Agencies elsewhere...	3,101,698	2,735,903	3,515,729 i.	365,715 i.	126,903 d.	414,031
Other Liabilities	7,878,989	8,988,112	6,302,124 d.	1,109,123 d.	318,657 i.	1,490,865
TOTAL LIABILITIES	872,752,042	870,192,322	756,328,349 i.	2,559,720 i.	9,584,099 i.	116,433,693
Capital, etc.						
Capital paid up	97,487,871	97,436,424	96,065,782 i.	51,447 i.	16,244 i.	1,422,089
Reserve Fund	75,847,368	75,824,730	71,657,694 i.	22,630 i.	3,796 i.	4,189,674
Liabilities of Directors and their firms...	9,345,069	9,102,848	10,774,865 i.	242,221 d.	304,466 d.	1,429,796
Greatest Circulation in Month	73,731,353	72,162,542	70,597,344 i.	1,568,811 i.	1,031,884 i.	3,134,009