

BOSTON WILL BE SHOCKED to its centre by a case now under trial. Claim is made under a policy that a man's death was caused by his having eaten "baked beans," which ruptured his intestines and caused death; this, it is claimed, was an "accident." The hub of the universe will vibrate with horror over such a plea.

STOCK EXCHANGE NOTES.

Wednesday, p.m., January 15, 1902.

This week's market was flat and uninteresting, and although there was no sharp break in prices on any one day there has been a gradual decline to a lower level and to-day's closing shows an all-round loss in prices. There was no snap to the trading, but the principal stocks figuring in what business there was were C.P.R., Twin City, Dominion Coal Common and Dominion Steel Common. Montreal Street Railway, which is now selling X.D., was little traded in and the price is within a fraction of last week's close. Toronto Railway has had some ups and downs on a small volume of business, but was stronger at the close to-day. The meeting of the Montreal Power Company's Shareholders, which was held at noon to-day, had been looked forward to with considerable curiosity and interest during the week, and there was a good representation of the brokers present at the meeting. No regular statement was presented to the Shareholders, but it was announced that the business for the half-year had shown a surplus of \$15,000 after paying dividends, fixed charges and a considerable expenditure on betterments and improvements. This result it was stated had been obtained during the lean months of the year, that is to say, that the period covered included the summer months at which time the receipts for gas and electric light are at their lowest level. Authority was granted the Directors to issue \$7,500,000 worth of 4½ per cent. Bonds, \$2,500,000 of which would be used to retire the Chambly debentures, provide for new work of the Company and a further amount of about \$1,300,000 were intended to provide for the Bonds of the Montreal Gas Company and the Royal Electric Company as they matured. The balance of the authorized issue to be retained for the uses of the Company at the discretion of the Directors. It is somewhat difficult to form an opinion on the information that was obtainable and so early in the history of the New Company. The afternoon quotation of Montreal Power shows rather plainly that the outcome of the meeting has not, at any rate, strengthened the position of the stock. The Company, however, undoubtedly hold valuable franchises and a magnificent charter, and have, therefore, large possibilities before them.

In New York this week the trading was narrow and irregular, and stock prices made decided losses. The outside public did not seem to take very much interest in the business that was done and there were evidences of a certain amount of unloading from time to time. The U.S. Steel Stocks continued the decline which set in last week, but a halt seems

to have been reached and the quotations are somewhat better this afternoon. The Railway stocks in general in New York are considerably lower than a week ago and some of them should be cheap at present prices. The issue of some \$30,000,000 of Atchison Bonds had a depressing effect on the Preferred and Common Stocks of that Company.

Business in London has been fairly active throughout the week, and a revival was noticeable on several occasions in the interest in the South African Stocks. Americans were fairly active, but the quotations were irregular, some times being above and some times below New York parity.

The quotation for call money in New York to-day is 4 per cent., and in London the rate is given as 1½ to 2 per cent. The quotation in Montreal is unchanged at 5 per cent., and supplies are ample.

The quotations for money at continental points are as follows:

| | Market. | Bank. |
|---------------------|---------|-------|
| Paris | 258 | 2½ |
| Berlin | 2 | 4 |
| Hamburg..... | 2½ | 4 |
| Frankfort..... | 2¼ | 4 |
| Amsterdam | 2½ | 4 |
| Vienna..... | 3 | 4 |
| Brussels..... | 238 | 3 |
| St. Petersburg..... | 7½ | 5½ |

The trading in Canadian Pacific Railway this week totalled 4,093 shares, and the stock closed with 113½ bid, a loss of 1½ points on quotation for the week. The stock sold as low as 113 yesterday, but is slightly stronger to-day, and the last sales were made at 113½. The earnings for the first week of January show an increase of \$144,000.

The Grand Trunk Railway Company's earnings for the first week of January show a decrease of \$27,482. The stock quotations as compared with a week ago are as follows:

| | A week ago. | To-day. |
|------------------------|-------------|---------|
| First Preference..... | 98½ | 97¾ |
| Second Preference..... | 83¼ | 82½ |
| Third Preference..... | 32¼ | 31¾ |

The closing bid for Montreal Street to day was 265 X. D., equal to a decline of ½ point from last week's figures. The total business transacted amounted to 676 shares, and the lowest price touched was 265. The earnings for the week ending 11th inst. show an increase of \$2,966.80 as follows:

| | | Increase. |
|----------------|------------|------------|
| Sunday..... | \$3,978.24 | * \$ 14.79 |
| Monday | 5,376.95 | 530.35 |
| Tuesday | 5,365.00 | 571.51 |
| Wednesday..... | 4,930.27 | 337.79 |
| Thursday | 4,958.88 | 546.60 |
| Friday..... | 4,778.68 | 330.86 |
| Saturday | 5,093.31 | 664.48 |
| *Decrease. | | |