

Reco M. & M. Co. (silver-lead) to date	\$187,500
Byron N. White Co. " "	350,000
Rambler Cariboo " "	40,000
Cariboo M. M. & S. Co. (gold) "	141,410

The profits of other mines are approximately estimated to be:—

Payne (silver lead) Slocan, to date	\$250,000
Idaho " " "	172,000
Poorman (gold) Nelson "	50,000
Ruth (silver lead) Slocan "	50,000
Whitewater " " "	40,000
Washington " " "	20,000
Slocan Boy " " "	25,000
Goodenough " " "	35,000
Noble Five " " "	50,000
Jackson Mines " " "	20,000
Antoine " " "	10,000
Surprise " " "	20,000
Monitor " " "	15,000
Last Chance " " "	50,000

In addition to these, it is worthy of remark that the last balance sheet of the Hall Mines (Ltd.) a powerful British company, operating the Silver King Mine at Nelson (yielding copper and silver, besides silver-lead ores, and some containing gold), shows a profit of income over expenditure of £28,067 6s. This list of profitable investments in British Columbia mines will, undoubtedly, be very largely extended during the present year.

In writing of the prospective value of British Columbia as a mining country some years ago, and when but little progress had been made towards its realization, Dr. Dawson, Director of the Geological Survey of Canada, pointed out that this Province (some 390,000 square miles in area) with the Yukon District of the North-West Territory of Canada, together contain over 1,200 miles in length of the most important metalliferous region of the continent, that of the Cordillera or Rocky Mountain Belt; a length equivalent to that included in the whole United States, from the 49th parallel to Mexico. The actual initial development of a permanent kind in this vast tract has, so far, been principally confined to a few districts of comparatively limited size, but there is every reason to believe, from the known geological conditions and from analogy with the corresponding region to the south, that as skilled prospecting is extended from point to point, a mining country fully comparable with that of the entire western tier of States of the American Union will be found to exist.

Coincident with this great wave of mining development and mining speculation there has been a tremendous amount of company promoting, and in British Columbia alone hundreds of charters, representing many millions of nominal capital, were issued